



**Estimated Budgetary Effects of H.R. 6929, the Susan Muffley Act of 2022, as Posted on the Website of the House Committee on Rules on July 20, 2022**

[www.govinfo.gov/content/pkg/BILLS-117hr6929ih/pdf/BILLS-117hr6929ih.pdf](http://www.govinfo.gov/content/pkg/BILLS-117hr6929ih/pdf/BILLS-117hr6929ih.pdf)

	By Fiscal Year, Millions of Dollars											2022-2027	2022-2032	
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032			
<b>Increases in Direct Spending</b>														
Section 2. Guaranteed Benefit Calculation for for Certain Plans														
Estimated Budget Authority	0	612	36	34	34	34	33	33	33	32	31	750	912	
Estimated Outlays	0	612	36	34	34	34	33	33	33	32	31	750	912	
<b>Increases in Revenues</b>														
Section 2. Guaranteed Benefit Calculation for for Certain Plans	0	20	30	32	11	5	4	4	4	4	4	98	118	
<b>Net Increase in the Deficit</b>														
<b>Effect on the Deficit</b>	<b>0</b>	<b>592</b>	<b>6</b>	<b>2</b>	<b>23</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>28</b>	<b>27</b>	<b>652</b>	<b>794</b>	

Sources: Congressional Budget Office; staff of the Joint Committee on Taxation.

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The costs of H.R. 6929 fall within budget function 600 (income security).

H.R. 6929 would increase the payments made by the Pension Benefit Guaranty Corporation (PBGC) to the Delphi Retirement Program for Salaried Employees. Outlays for fiscal year 2023 include retroactive lump-sum payments. In general, plan participants would pay income taxes on the additional payments, resulting in higher revenues. The bill would appropriate whatever amounts are necessary for the additional benefits and associated administrative costs for PBGC.

H.R. 6929 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.