At the request of the House and Senate Committees on the Budget, the Congressional Budget Office periodically issues a compendium of budget options to help inform federal lawmakers about the implications of possible policy choices. This report, the latest in the series, presents 83 options for altering spending and revenues to reduce federal budget deficits.

The options come from a variety of sources, including legislative proposals, various Administrations' budget proposals, Congressional staff, other government entities, and private groups. The options are intended to reflect a range of possibilities rather than to rank priorities or present a comprehensive list. The inclusion or exclusion of a particular option does not represent an endorsement or rejection by CBO. In keeping with CBO's mandate to provide objective, impartial analysis, this report makes no recommendations.

This report is the result of work by more than 110 people at CBO, whose names are listed on the following pages, as well as the staff of the Joint Committee on Taxation. The report is available on CBO's website (www.cbo.gov/publication/56783).

CBO continually seeks feedback to make its work as useful as possible. Please send any comments to communications@cbo.gov.

Phillip L. Swagel
Director
December 2020
Overview
The spending estimates that appear in this report were prepared by the staff of CBO’s Budget Analysis Division (supervised by Theresa Gullo, Leo Lex, Sam Papenfuss, Christina Hawley Anthony, Chad Chirico, Sheila Dacey, Paul Masi, David Newman, and Susan Willie); Health, Retirement, and Long-Term Analysis Division (supervised by Julie Topoleski, Chapin White, Molly Dahl, Tamara Hayford, Alexandra Minicozzi, and Lyle Nelson); and Financial Analysis Division (supervised by Sebastien Gay). Most of the revenue estimates were prepared by the staff of the Joint Committee on Taxation, although some were done by CBO’s Tax Analysis Division (supervised by John McClelland, Joseph Rosenberg, Edward Harris, and Joshua Shakin) and Budget Analysis Division.

The discussions of the options were written and reviewed by analysts and managers throughout CBO in the four divisions just mentioned, along with the Microeconomic Studies Division (supervised by Joseph Kile and Xiaotong Niu) and the National Security Division (supervised by David Mosher and Edward G. Keating).

Molly Dahl, Noelia Duchovny, and Molly Saunders-Scott coordinated work on the report and reviewed it in conjunction with Mark Doms, Mark Hadley, Jeffrey Kling, and Robert Sunshine.

Chapter 1
Noelia Duchovny and Molly Saunders-Scott wrote Chapter 1.

Chapter 2
Yash Patel and Jordan Trinh wrote and coordinated work on the options for mandatory spending. The following analysts contributed to the budget options in the chapter:

| Nabeel Alsalam | Justin Latus | Matt Schmit |
| Tiffany Arthur | Scott Laughery | Janani Shankaran |
| Elizabeth Bass | Noah Meyerson | Logan Smith |
| Susan Yeh Beyer | Erik O’Donoghue | Emily Stern |
| Sheila Campbell | Hudson Osgood | Robert Stewart |
| Xinzhe Cheng | Jeffrey Perry | Aurora Swanson |
| Heidi Golding | Lisa Ramirez-Branum | Natalie Tawil |
| Stuart Hammond | Mitchell Remy | David Torregrosa |
| Justin Humphrey | Asha Saavoss | Carolyn Ugolino |
| Brian Klein-Qiu | Rebecca Sachs | Emily Vreeland |
| Leah Koestner | Sarah Sajewski | Ellen Werble |
Chapter 3
Pranav Bhandarkar and John Kerman wrote and coordinated work on the options for discretionary spending. The following analysts contributed to the budget options in the chapter:

Adebayo Adedeji          Justin Falk          William Ma
Nabeel Alsalam           Madeleine Fox        Stephen Rabent
David Arthur             Heidi Golding         Dan Ready
Perry Beider (formerly of CBO)  Jennifer Gray    Robert Reese
Michael Bennett          Raymond Hall         Dawn Sauter Regan
Sheila Campbell          Nadia Karamcheva      Jon Sperl
William Carrington       Edward G. Keating     Natalie Tawil
Meredith Decker          Leah Koestner         Derek Trunkey
Sunita D’Monte            Aaron Krupkin        Matt Woodward
Caroline Dorminey         Eric J. Labs          Lindsay Wylie

Chapter 4
Tess Prendergast wrote and coordinated work on the options for revenues. The following analysts contributed to the budget options in the chapter:

David Austin              Nadia Karamcheva      Naveen Singhal
Elizabeth Bass            Amber Marcellino      Logan Smith
Kathleen Burke            Bayard Meiser         Ellen Steele
Paul Burnham              Noah Meyerson         Emily Stern
Dorian Carloni            Shannon Mok           Natalie Tawil
Terry M. Dinan            Nathan Musick         David Torregrosa
Justin Falk               Charles Pineles-Mark    Ellen Werble
Ronald Gecan              Molly Saunders-Scott   James Williamson
Ryan Greenfield           Kurt Seibert
Edward Harris             Jennifer Shand

Editing and Publishing
The editing and publishing of the report were handled by CBO’s editing and publishing group, supervised by Benjamin Plotinsky, and the agency’s web team, supervised by Deborah Kilroe. Caitlin Verboon was the editor, and Casey Labrack was the graphics editor. Annette Kalicki prepared the online version of the report, and Julia Heinzel prepared a consolidated table of the options to be posted online.