An Update to the Budget and Economic Outlook: 2019 to 2029

Projected vs. Actual:

- Primary Deficit or Surplus
- Net Interest
- Total Deficit or Surplus

Percentage of Gross Domestic Product

Growth of Real GDP

10-Year Deficit in CBO’s August 2019 Baseline: 11.4
10-Year Deficit in CBO’s August 2019 Baseline: 12.2

Changes in Projected Deficit:
- Bipartisan Budget Act of 2019: 1.7
- Supplemental Appropriations for Disaster Relief and Border Security: 0.3
- Reductions in Net Interest Spending Because of Lower Interest Rates: -1.4
- Other Legislative, Economic, and Technical Changes: 0.3

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