



About This Document

This volume is one of a series of reports on the state of the budget and the economy that the Congressional Budget Office issues each year. In keeping with CBO's mandate to provide objective, impartial analysis, the report makes no recommendations.

Overseen by Julie Topoleski and prepared with guidance from Devrim Demirel, Edward Harris, John Kitchen, John McClelland, David Weaver, and Jeff Werling, the report represents the work of many analysts at CBO. Xiaotong Niu prepared the visual summary. Ricci Reber wrote Chapter 1 with contributions from James Otterson. Jaeger Nelson and Kerk Phillips wrote Chapter 2. Aaron Betz and Ricci Reber wrote Appendix A with contributions from Gloria Chen, Edward Gamber, and Robert Shackleton. Marina Miller wrote Appendix B with contributions from Jaeger Nelson, James Otterson, and Kerk Phillips. Jessica Banthin, Barry Blom, Lori Housman, Jamease Kowalczyk, Noah Meyerson, Eamon Molloy, Sam Papenfuss, Lisa Ramirez-Branum, Dan Ready, Sarah Sajewski, Emily Stern, Robert Stewart, and Rebecca Yip contributed to the analysis.

Charles Pineles-Mark developed the long-term budget simulations with assistance from Nathaniel Milhous, Marina Miller, Xiaotong Niu, and Ricci Reber. Aaron Betz, Junghoon Lee, Jaeger Nelson, James Otterson, Kerk Phillips, and Robert Shackleton prepared the macroeconomic simulations with contributions from Mark Lasky. Edward Harris coordinated the revenue simulations, which were prepared by Kathleen Burke, Paul Burnham, Bayard Meiser, Shannon Mok, and Kurt Seibert. Jimmy Chin, Nathaniel Milhous, and Adam Staveski fact-checked the report. The report builds on the 10-year projections of the budget and economy that CBO released earlier this year, which reflected the contributions of more than 100 people at the agency.

Wendy Edelberg, Mark Hadley, Jeffrey Kling, and Robert Sunshine reviewed the report. Christine Bogusz, Bo Peery, Benjamin Plotinsky, and Elizabeth Schwinn edited it, and Robert Rebach prepared it for publication. Nathaniel Milhous, Marina Miller, and Charles Pineles-Mark prepared the supplemental data. The report is available on CBO's website (www.cbo.gov/publication/55331).

CBO continually seeks feedback to make its work as useful as possible. Please send any comments to communications@cbo.gov.

Phillip L. Swagel
Director
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