

Table 1 - Estimate of the Revenue and Direct Spending Effects for the House Amendment to the Senate Amendment to H.R. 88 (Rules Committee Print 115-85), Scheduled for Consideration by the House Committee on Rules

	By Fiscal Year, in Millions of Dollars											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2019-2023	2019-2028
CHANGES IN REVENUES												
Division A – Retirement, Savings, and Other Tax Relief Act of 2018	-22,813	-3,691	-4,042	-3,803	-3,307	-3,062	-2,666	-2,922	-3,150	-3,391	-37,664	-52,863
Division B – Taxpayer First Act of 2018	*	-8	-28	-46	-50	-54	-54	-56	-58	-60	-132	-415
Total Estimated Changes in Revenues	-22,813	-3,699	-4,070	-3,849	-3,357	-3,116	-2,720	-2,978	-3,208	-3,451	-37,796	-53,278
On-Budget	-22,811	-3,696	-4,060	-3,829	-3,326	-3,075	-2,668	-2,916	-3,146	-3,388	-37,730	-52,932
Off-Budget ^a	-2	-3	-10	-20	-31	-41	-52	-62	-62	-63	-66	-346
CHANGES IN DIRECT SPENDING												
Division A – Retirement, Savings, and Other Tax Relief Act of 2018												
Estimated Budget Authority	302	168	126	131	136	141	147	152	153	154	862	1,609
Estimated Outlays	302	168	126	131	136	141	147	152	153	154	862	1,609
Division B – Taxpayer First Act of 2018												
Estimated Budget Authority	0	-4	-14	-23	-25	-27	-27	-28	-29	-30	-66	-207
Estimated Outlays	0	-4	-14	-23	-25	-27	-27	-28	-29	-30	-66	-207
Total Estimated Changes in Direct Spending												
Estimated Budget Authority	302	164	112	108	111	114	120	124	124	124	796	1,402
Estimated Outlays	302	164	112	108	111	114	120	124	124	124	796	1,402
NET INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES												
Effect on Deficit	23,115	3,863	4,182	3,957	3,468	3,230	2,840	3,102	3,332	3,575	38,592	54,680
On-Budget Deficit	23,113	3,860	4,172	3,937	3,437	3,189	2,788	3,040	3,270	3,512	38,526	54,334
Off-Budget Deficit	2	3	10	20	31	41	52	62	62	63	66	346

Source: Staff of the Joint Committee on Taxation and Congressional Budget Office.

Components may not add to totals due to rounding. * = between -\$500,000 and \$500,000.

a. Off-budget revenues result from changes in Social Security payroll tax receipts.

Table 2 - Estimate of Pay-As-You-Go Effects for the House Amendment to the Senate Amendment to H.R. 88 (Rules Committee Print 115-85), Scheduled for Consideration by the House Committee on Rules

	By Fiscal Year, in Millions of Dollars											2019-	2019-	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2023	2028		
NET INCREASE IN THE ON-BUDGET DEFICIT														
Statutory Pay-As-You-Go Effects	23,113	3,860	4,172	3,937	3,437	3,189	2,788	3,040	3,270	3,512	38,526	54,334		

Memorandum:^a														
Change in Outlays	302	164	112	108	111	114	120	124	124	124	796	1,402		
Change in On-Budget Revenues	-22,811	-3,696	-4,060	-3,829	-3,326	-3,075	-2,668	-2,916	-3,146	-3,388	-37,730	-52,932		

Source: Staff of the Joint Committee on Taxation and Congressional Budget Office.

Components may not add to totals due to rounding.

a. A positive sign for outlays indicates an increase in outlays. A negative sign for revenues indicates a reduction in revenues.