



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 7, 2018

H.R. 6146 **Cottonwood Land Exchange Act of 2018**

As ordered reported by the House Committee on Natural Resources on July 18, 2018

H.R. 6146 would require the Forest Service to exchange, at the request of Yavapai County, Arizona, 80 acres of federal lands in the Coconino National Forest for 369 acres of lands owned by the county. CBO expects that the value of the lands received by the Forest Service would exceed the value of the federal lands conveyed to the county. Under the bill, the agency would not be required to compensate the county for that difference in value. However, CBO estimates that the federal lands will generate payments to the Forest Service for land use permits that total about \$250 a year.

On that basis, CBO estimates that enacting H.R. 6146 would reduce offsetting receipts, which are treated as reductions in direct spending; therefore, pay-as-you-go procedures apply. Those lost receipts would total roughly \$2,500 over the 2019-2028 period. Enacting the bill would not affect revenues.

CBO estimates that enacting H.R. 6146 would not significantly increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2029.

Because H.R. 6146 would require the county to pay any administrative costs associated with the land exchange and CBO expects that any updates to maps or signage would be completed in conjunction with scheduled reprinting and routine maintenance, CBO estimates that implementing the bill would not affect spending subject to appropriation.

H.R. 6146 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.