



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

July 12, 2018

H.R. 5846
Promoting Flood Risk Mitigation Act

*As ordered reported by the House Committee on Transportation and Infrastructure
on June 27, 2018*

H.R. 5846 would direct the Government Accountability Office (GAO) to complete and submit to the Congress a study on the efficacy of the Federal Emergency Management Agency's current practices related to the federal acquisition of private properties following major flood disasters. GAO would be required to examine the available funding for such federal acquisition through current grant programs, evaluate any constraints that may impede the timely acquisition of damaged or destroyed properties, consider potential options to address any constraints identified, and assess how an acquisition program could be used to reduce future flood recovery costs.

Using information on the costs of similar studies, CBO estimates that implementing the bill would not have significant cost.

Enacting H.R. 5846 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 5846 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2029.

H.R. 5846 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Robert Reese. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.