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**ESTIMATED EFFECTS ON DIRECT SPENDING FOR H.R. 2874, THE 21ST CENTURY FLOOD REFORM ACT, AS REPORTED BY THE HOUSE COMMITTEE ON RULES ON NOVEMBER 13, 2017**

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	By Fiscal Year, in Millions of Dollars										2018- 2022	2018- 2027
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027		
<b>INCREASES OR DECREASES (-) IN DIRECT SPENDING</b>												
Estimated Budget Authority	1	-20	-44	-35	-18	-1	9	21	32	44	-117	-12
Estimated Outlays	1	-20	-44	-35	-18	-1	9	21	32	44	-117	-12

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H.R. 2874 would authorize the National Flood Insurance Program through September 30, 2022. The legislation also would increase insurance premiums and make several other amendments to the program's operations.

Components do not sum to totals because of rounding.

CBO estimates that enacting H.R. 2874 also would increase revenues by \$4 million over the 2018-2027 period.

CBO estimates that enacting the legislation would not increase net direct spending or on-budget deficits by more than \$2.5 billion in any of the four consecutive 10-year periods beginning in 2028.

CBO has not reviewed the legislation for costs subject to appropriation.

Previous Estimates:

- On July 7, 2017, CBO transmitted an estimate for [H.R. 2868, the National Flood Insurance Program Policyholder Protection Act of 2017](#), as ordered reported by the House Committee on Financial Services on June 15, 2017.
- On July 24, 2017, CBO transmitted an estimate for [H.R. 2246, the Taxpayer Exposure Mitigation Act of 2017](#), as ordered reported by the House Committee on Financial Services on June 21, 2017.
- On September 8, 2017, CBO transmitted an estimate for [H.R. 2874, the 21st Century Flood Reform Act](#), as ordered reported by the House Committee on Financial Services on June 15, 2017.

H.R. 2874 is similar to the combined provisions of those three bills; however, CBO's estimated costs for H.R. 2874 are different because some of the provisions in the earlier bills have changed and because of interactive effects resulting from combining the different provisions into one bill.

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