Funds collected from the public that arise from the government’s exercise of its sovereign powers

**A CLOSER LOOK AT REVENUES**

Revenues received by the federal government in 2017: **$3.3 Trillion**

Receipts from individual income taxes, the largest source of revenues, in 2017: **$1.6 Trillion**

Revenues as a percentage of gross domestic product in 2017: **17.3%**

Average revenues as a percentage of gross domestic product between 1997 and 2016: **17.2%**

**REVENUES IN 2017**

- **Individual Income Taxes**: $1,587 billion
- **Payroll Taxes**: $1,162 billion
- **Corporate Income Taxes**: $297 billion
- **Other**: $270 billion

**TRENDS IN REVENUES**

Percentage of Gross Domestic Product

Prepared by Leigh Angres and Jorge Salazar
Source: Congressional Budget Office, March 2018

All data are for federal fiscal years, which run from October 1 to September 30. Numbers may not add up to totals because of rounding.