Congressional Budget Office
Cost Estimate

November 3, 2026

H.R. 3937, Wabeno Economic Development Act

As reported by the Senate Committee on Energy and Natural Resources on July 23, 2026

By Fiscal Year, Millions of Dollars	2027	2027-2031	2027-2036
Direct Spending (Outlays)	0	*	*
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	*	*
Spending Subject to Appropriation (Outlays)	*	*	not estimated

Increases *net direct spending* in any of the four consecutive 10-year periods beginning in 2037?	No	Statutory pay-as-you-go procedures apply?	Yes
		Mandate Effects	
Increases *on-budget deficits* in any of the four consecutive 10-year periods beginning in 2037?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

* = between -$500,000 and $500,000.

H.R. 3937 would require the Forest Service to convey, at fair market value, 14 acres of the Chequamegon-Nicolet National Forest in Wisconsin to Tony's Wabeno Redi-Mix, LLC, subject to valid existing rights. The act would require that company to pay all costs associated with the conveyance, appraisal, and environmental assessment of the land. H.R. 3937 also would require the Bureau of Land Management to report to the Congress on the federal permitting process for stone, sand, and gravel development on federal land.

Proceeds from the conveyance would be recorded in the budget as offsetting receipts; that is, as reductions in direct spending. Based on the timeline specified in the act, CBO expects that the land transfer would take about two years to complete. Using information on the market value of adjacent land, CBO estimates that any proceeds from the sale would decrease direct spending by an insignificant amount.

Based on the cost of similar activities, CBO estimates that implementing the legislation would cost less than $500,000 over the 2027-2031 period for reporting requirements; any related spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Emilia Oliva. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

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