



## USDA Farm Programs

The Commodity Credit Corporation (CCC) accounts for a significant portion of mandatory federal spending for agriculture through a wide range of programs shown in the general summary tables.

### Price and Income Supports

The CCC provides commodity support mainly through four programs:

- The **Price Loss Coverage** (PLC) program makes payments to producers when the annual average market price per unit of a covered commodity falls below the reference price set in law. Beginning with the 2019 crop year, the PLC program makes payments when the annual average market price per unit of a covered commodity falls below the effective reference price, as defined in the 2018 farm bill (Public Law 115-334, the Agriculture Improvement Act of 2018), extended in the Further Continuing Appropriations and Other Extensions Act, 2024 (P.L. 118-22), and the American Relief Act, 2025 (P.L. 118-158), and redefined in the 2025 reconciliation act (P.L. 119-21).
- The **Agriculture Risk Coverage–County** (ARC) program makes payments to producers when the actual average revenue for a crop (price times production) within the producer’s county falls below the local guaranteed amount, which is based on an average for recent years.
- The **Marketing Assistance Loan Program** provides short-term loans to farmers at specified commodity loan rates using current production as collateral. Nonrecourse loans may be repaid at less than principal plus interest if the market price estimated by the Department of Agriculture drops below the loan rate. The commodity also may be forfeited to the CCC in lieu of loan repayment. Once a loan is repaid, producers are free to sell their crops.
- The **Dairy Margin Coverage** program makes payments to producers to account for the difference between the monthly milk price and the cost of feed for dairy cattle. Participants may choose the size of the margin they wish to cover and may be required to pay a premium to the government for such protection.

Participants in the PLC and ARC programs may receive payments from only one of those programs in any given year. For the 2025 crop year only, participants will receive the higher of the PLC or ARC payments. Marketing Assistance Loans are available to producers of eligible commodities in any year. The Dairy Margin Coverage program operates continuously.

### Crop Insurance

Through the Federal Crop Insurance Corporation, producers may purchase insurance against major losses in yield or revenue. On average, the federal government pays roughly 67 percent of a producer’s insurance premiums. The government also reimburses private-sector insurance companies for administrative expenses and underwriting gains (a company’s share of total gains and losses for insurance policies).



## USDA Farm Programs

### **Conservation Programs**

The federal government funds conservation programs using the CCC to encourage agricultural producers to take fragile land out of production or to make improvements that promote land conservation by preventing erosion or improving productivity, for example. Additional spending for existing conservation programs was authorized in the 2022 reconciliation act (P.L. 117-169), and the 2025 reconciliation act rescinded unobligated balances appropriated by the 2022 act. The conservation spending shown in this document is limited to spending from CCC funds. Information about spending of funds appropriated by the 2022 act is shown in Appendix A, Additional Funding Provided by Public Law 117-169 for USDA Conservation Programs in Budget Function 300.

### **Disaster Assistance**

The federal government offers producers assistance when natural disasters reduce feed available for livestock, cause above-average death rates among livestock, or damage trees.

### **Commodity Background Tables**

Total costs of commodity programs are derived from estimates for individual eligible commodities. Critical factors used to estimate program costs depend on projections of the price, yield, and program acres for each commodity. Historically, prices for a given commodity have been related to, among other things, the ratio of ending stocks to total use. A relatively high ratio implies an excess supply, which usually is associated with a lower price. Estimating prices according to historical relationships helps to keep price projections consistent with other market variables.

To help the agency consider changes to its baseline estimates, CBO convenes a meeting of agricultural economists each fall to discuss supply, demand, and price forecasts for major agricultural commodities like corn, soybeans, wheat, and cotton. In addition, crop insurance analysts are invited to review past performance of the crop insurance program and to discuss program changes. Regular attendees include economists from the Department of Agriculture's Economic Research Service, Farm Service Agency, Foreign Agricultural Service, Office of the Chief Economist, Risk Management Agency, and World Agricultural Outlook Board, as well as agricultural economists from various universities and private enterprises.

# CBO's February 2026 Baseline for Farm Programs

Adjusted for Sequestration From Fiscal Year 2026 to Fiscal Year 2034

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## Abbreviations Used in Farm Programs Baseline Tables

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ARC	Agriculture Risk Coverage
ARC-IC	ARC-Individual Coverage
CCC	Commodity Credit Corporation
CO	County Coverage
CRP	Conservation Reserve Program
ELS	Extra-Long Staple Cotton
FSI	Food, Seed, and Industrial
NRCS	Natural Resources Conservation Service
OMB	Office of Management and Budget
PLC	Price Loss Coverage
USDA	Department of Agriculture

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Components may not sum to totals because of rounding.

**Congressional Budget Office  
February 2026**

**CBO's February 2026 Baseline for Farm Programs  
List of Tables**

Title	Page	Title	Page
Commodity Credit Corporation Account Plus Other Accounts Comparable to the USDA Baseline (Summary)	3	Sorghum Supply and Use	28
Commodity Credit Corporation Account Plus Other Accounts Comparable to the USDA Baseline (Details)	4	Barley Supply and Use	29
Program Payment Summary	6	Oats Supply and Use	30
Corn Supply and Use	10	Minor Feed Grain Program Outlays	31
Corn Program Outlays	11	Sunflower Seed Supply and Use	32
Soybean Supply and Use	12	Canola Supply and Use	33
Soybean Program Outlays	13	Flaxseed Supply and Use	34
Wheat Supply and Use	14	Safflower Supply and Use	35
Wheat Program Outlays	15	Mustard Seed Supply and Use	36
Upland Cotton Supply and Use	16	Rapeseed (Inedible) Supply and Use	37
Upland Cotton Program Outlays	17	Minor Oilseed Program Outlays	38
Rice Supply and Use	18	ELS Cotton Supply and Use	39
Rice Program Outlays	19	ELS Cotton Program Outlays	40
Peanut Supply and Use	20	Dry Field Pea Supply and Use	41
Peanut Program Outlays	21	Lentil Supply and Use	42
Dairy Program	22	Large Chickpea Supply and Use	43
Supplemental Agricultural Disaster Assistance Program	23	Small Chickpea Supply and Use	44
Federal Crop Insurance Corporation	24	Pulse Crop Outlays	45
CCC Conservation Programs (Summary)	25	Appendix A: Additional Funding Provided by Public Law 117-169 for USDA Conservation Programs in Budget Function 300	46
CCC Conservation Programs (Details)	26	Appendix B: Assumptions for Estimating CCC Section 5 Use Under the \$30 Billion Borrowing Limit	49

**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Summary)**

**CBO's February 2026 Baseline**

**Millions of Dollars, by Fiscal Year**

**February 2026**

	2025 Estimated	2026	2027	2028	2029	2030	2031 Projected	2032	2033	2034	2035	2036
Commodity Credit Corporation Price Support and Related Programs <sup>a</sup>	3,695	5,798	21,433	20,622	17,260	14,246	13,523	13,635	14,327	14,721	15,157	15,015
CCC Conservation Programs <sup>b</sup>	1,860	1,936	1,884	1,858	1,866	1,848	1,928	1,977	1,963	1,934	1,953	1,916
<b>CCC Total<sup>c</sup></b>	<b>5,555</b>	<b>7,734</b>	<b>23,317</b>	<b>22,480</b>	<b>19,126</b>	<b>16,094</b>	<b>15,451</b>	<b>15,612</b>	<b>16,290</b>	<b>16,655</b>	<b>17,110</b>	<b>16,931</b>
NRCS Conservation Programs <sup>d</sup>	3,328	3,951	4,174	4,586	4,849	5,177	5,393	5,583	5,969	6,112	6,010	6,024
<b>Conservation Program Total<sup>e</sup></b>	<b>5,188</b>	<b>5,887</b>	<b>6,058</b>	<b>6,444</b>	<b>6,715</b>	<b>7,025</b>	<b>7,321</b>	<b>7,560</b>	<b>7,932</b>	<b>8,046</b>	<b>7,963</b>	<b>7,940</b>

- a. This is the account for Commodity Credit Corporation price support programs in budget function 350 (agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP and several conservation programs were added to the CCC in 1996 but remain under budget function 300 (natural resources and environment).
- b. These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.
- c. This total is consistent with categories included in USDA's CCC total for budget functions 350 and 300.  
The fiscal year 2025 and 2026 totals do not reflect \$12.75 billion and \$3.0 billion, respectively, in transfers from the CCC to other agencies using Section 5 authority.
- d. These amounts reflect projected direct spending for conservation programs shown by OMB under the NRCS account.
- e. This total is the sum of CCC plus NRCS conservation direct spending.

**Source: Congressional Budget Office.**

COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Details)

CBO's February 2026 Baseline

February 2026

Millions of Dollars, by Fiscal Year

Program	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated						Projected					
Feed Grains	156	1,014	6,633	6,065	5,774	3,572	3,288	3,187	3,271	3,263	3,618	3,717
Wheat	187	118	3,369	2,069	1,794	1,704	1,678	1,764	1,838	1,893	1,977	2,010
Rice	0	0	1,533	1,224	1,174	1,106	1,103	1,095	1,121	1,117	1,108	1,161
Upland Cotton	145	616	1,940	2,305	2,187	2,058	1,949	1,967	2,010	1,977	1,923	1,941
Soybeans	59	498	1,544	1,748	1,645	1,070	794	743	862	829	916	960
Peanuts	1	62	693	835	835	824	815	789	793	786	788	787
Sugar	0	100	12	12	12	12	12	12	12	12	12	12
Dairy	-42	636	450	435	423	378	340	283	258	222	86	-2
Individual ARC	9	17	3	210	234	196	165	167	167	169	173	200
Other Commodities	25	24	148	192	205	204	199	199	199	203	209	208
<b>Subtotal</b>	<b>540</b>	<b>3,086</b>	<b>16,325</b>	<b>15,094</b>	<b>14,283</b>	<b>11,124</b>	<b>10,344</b>	<b>10,206</b>	<b>10,530</b>	<b>10,471</b>	<b>10,810</b>	<b>10,994</b>
Livestock Disaster Payments	1,992	1,918	1,893	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885
Export <sup>a</sup>	512	543	828	828	828	828	828	828	828	828	828	828
Other Noncommodity <sup>b</sup>	379	371	371	372	372	373	374	349	350	351	351	351
Net Interest <sup>c</sup>	273	192	221	566	844	814	733	643	619	620	634	658
Sequestered Amounts for Programs Above <sup>d</sup>	0	-311	-1,080	-998	-952	-778	-733	-724	-743	-364	0	0
<b>Subtotal</b>	<b>3,156</b>	<b>2,712</b>	<b>2,232</b>	<b>2,652</b>	<b>2,977</b>	<b>3,122</b>	<b>3,085</b>	<b>2,981</b>	<b>2,938</b>	<b>3,319</b>	<b>3,697</b>	<b>3,721</b>
<b>Total Outlays Before Administrative Transfers<sup>e</sup></b>	<b>3,695</b>	<b>5,798</b>	<b>18,557</b>	<b>17,746</b>	<b>17,260</b>	<b>14,246</b>	<b>13,429</b>	<b>13,187</b>	<b>13,468</b>	<b>13,790</b>	<b>14,507</b>	<b>14,715</b>
Animal and Plant Health Protection Transfers <sup>f</sup>	400	1,000	500	500	500	500	500	500	500	500	500	500
Section 5 Transfers <sup>g</sup>	12,750	9,100	0	0	0	400	1,100	1,400	1,000	600	0	0
Known transfers to date	12,750	3,000	0	0	0	0	0	0	0	0	0	0
Projected transfers	0	6,100	0	0	0	400	1,100	1,400	1,000	600	0	0
Outlays of Projected Section 5 Transfers <sup>g</sup>	0	0	2,876	2,876	0	0	94	448	859	930	650	300
<b>Total Outlays Including Projected Administrative Transfers</b>	<b>3,695</b>	<b>5,798</b>	<b>21,433</b>	<b>20,622</b>	<b>17,260</b>	<b>14,246</b>	<b>13,523</b>	<b>13,635</b>	<b>14,327</b>	<b>14,721</b>	<b>15,157</b>	<b>15,015</b>

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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Details)**

CBO's February 2026 Baseline

February 2026

Millions of Dollars, by Fiscal Year

Program	2025 Estimated	2026	2027	2028	2029	2030	2031 Projected	2032	2033	2034	2035	2036
<b>a. Export Outlays</b>												
Agricultural Trade Promotion and Facilitation	255	255	255	255	255	255	255	255	255	255	255	255
Market Access Program	200	200	200	200	200	200	200	200	200	200	200	200
Foreign Market Development Cooperator	35	35	35	35	35	35	35	35	35	35	35	35
Emerging Markets	8	8	8	8	8	8	8	8	8	8	8	8
Specialty Crop Technical Assistance	9	9	9	9	9	9	9	9	9	9	9	9
Priority Trade Trust	4	4	4	4	4	4	4	4	4	4	4	4
Quality Samples Program	3	3	3	3	3	3	3	3	3	3	3	3
Supplemental Agricultural Trade Promotion Program	0	0	285	285	285	285	285	285	285	285	285	285
Food for Progress—commodities	230	230	230	230	230	230	230	230	230	230	230	230
Food for Progress—transport	40	40	40	40	40	40	40	40	40	40	40	40
Food for Progress—administrative	15	15	15	15	15	15	15	15	15	15	15	15
<b>Total</b>	<b>543</b>	<b>543</b>	<b>828</b>	<b>828</b>	<b>828</b>	<b>828</b>	<b>828</b>	<b>828</b>	<b>828</b>	<b>828</b>	<b>828</b>	<b>828</b>
<b>b. Other Noncommodity Outlays</b>												
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Change in Working Capital	0	0	0	0	0	0	0	0	0	0	0	0
Feedstock Flexibility Program	0	0	0	0	0	0	0	0	0	0	0	0
National Organic Certification Cost Share	8	0	0	0	0	0	0	0	0	0	0	0
Other	371	371	371	372	372	373	374	349	350	351	351	351
<b>Total</b>	<b>379</b>	<b>371</b>	<b>371</b>	<b>372</b>	<b>372</b>	<b>373</b>	<b>374</b>	<b>349</b>	<b>350</b>	<b>351</b>	<b>351</b>	<b>351</b>
<b>c. Interest Outlays</b>												
Interest Payments	470	330	381	976	1,453	1,401	1,260	1,105	1,063	1,064	1,087	1,128
Interest Receipts	-197	-138	-160	-409	-608	-587	-527	-463	-445	-445	-455	-472
<b>Total</b>	<b>273</b>	<b>192</b>	<b>222</b>	<b>568</b>	<b>845</b>	<b>815</b>	<b>733</b>	<b>643</b>	<b>618</b>	<b>618</b>	<b>632</b>	<b>656</b>

d. Estimates of fiscal year 2025 program outlays reflect sequestration.

e. Outlay estimates are based on market conditions as of December 9, 2025, and exclude CCC conservation programs.

f. Outlays from transfer authority provided by the Animal Health Protection Act and Plant Protection Act are recorded in the recipient account for the Animal and Plant Health Inspection Service.

g. Denotes use by USDA of spending authority provided in section 5 of the CCC Charter Act. Appendix B shows how projected use of this authority is estimated. Outlays of known transfers are recorded in the recipient accounts and are subject to sequestration of 5.7 percent through fiscal year 2031 and 2.8 percent in fiscal year 2032. Outlays of projected transfers are recorded in the CCC account and are subject to sequestration of 5.7 percent through 2031 and 2.8 percent in 2032.

Source: Congressional Budget Office.

**PROGRAM PAYMENT SUMMARY**  
**CBO's February 2026 Baseline**

February 2026

Millions of Dollars, by Fiscal Year

Program and Crop	Fiscal Year												Total, 2026-36
	2025 Estimated	2026	2027	2028	2029	2030	2031 Projected	2032	2033	2034	2035	2036	
<b>Price Loss Coverage<sup>a</sup></b>													
Corn	0	0	6,127	3,937	3,608	2,287	2,090	2,046	2,175	2,282	2,196	2,370	29,118
Sorghum	0	0	387	260	162	170	151	157	162	187	192	200	2,028
Barley	2	0	98	61	71	79	47	51	53	63	64	63	650
Oats	0	0	14	6	4	5	3	2	2	3	3	3	45
<b>Total Feed Grains</b>	<b>2</b>	<b>0</b>	<b>6,626</b>	<b>4,264</b>	<b>3,845</b>	<b>2,541</b>	<b>2,291</b>	<b>2,256</b>	<b>2,392</b>	<b>2,535</b>	<b>2,455</b>	<b>2,636</b>	<b>31,841</b>
Soybeans	0	0	1,535	935	802	514	359	365	380	374	490	515	6,269
Wheat	0	0	3,369	1,940	1,640	1,591	1,541	1,578	1,676	1,740	1,846	1,849	18,770
Seed Cotton	0	248	1,567	1,945	1,861	1,770	1,640	1,624	1,683	1,669	1,609	1,637	17,254
Rice	0	0	1,526	1,198	1,147	1,089	1,087	1,078	1,104	1,099	1,091	1,143	11,561
Peanuts	0	46	663	806	805	795	784	762	766	762	765	763	7,716
Other Oilseeds	0	0	118	137	146	151	151	151	151	155	164	162	1,486
Dry Peas	0	0	2	2	2	1	1	1	1	1	1	1	13
Lentils	0	0	4	9	8	8	5	3	3	2	2	2	46
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Price Loss Coverage</b>	<b>2</b>	<b>294</b>	<b>15,410</b>	<b>11,235</b>	<b>10,256</b>	<b>8,461</b>	<b>7,859</b>	<b>7,818</b>	<b>8,155</b>	<b>8,337</b>	<b>8,423</b>	<b>8,707</b>	<b>94,956</b>
<b>Agriculture Risk Coverage—County<sup>a</sup></b>													
Corn	94	930	0	1,698	1,832	960	911	854	791	679	1,103	1,022	10,781
Sorghum	1	76	0	35	28	8	19	26	34	20	19	19	284
Barley	4	2	0	47	39	44	42	32	28	23	24	26	307
Oats	0	1	0	6	11	7	7	7	4	3	3	3	52
<b>Total Feed Grains</b>	<b>99</b>	<b>1,009</b>	<b>0</b>	<b>1,786</b>	<b>1,910</b>	<b>1,019</b>	<b>979</b>	<b>919</b>	<b>857</b>	<b>725</b>	<b>1,149</b>	<b>1,070</b>	<b>11,424</b>
Soybeans	59	496	0	800	825	548	430	375	478	451	420	443	5,268
Wheat	187	118	0	129	154	113	137	186	162	153	131	161	1,444
Seed Cotton	50	65	0	1	2	1	1	2	3	3	3	3	84
Rice	0	0	0	19	20	11	11	12	12	12	12	13	122
Peanuts	0	3	0	0	0	0	0	0	0	0	0	0	3
Other Oilseeds	15	15	0	19	23	19	19	20	21	21	19	20	196
Dry Peas	0	0	0	2	2	1	1	1	1	1	1	1	11
Lentils	0	0	0	2	3	2	1	1	1	1	1	0	12
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total County Coverage</b>	<b>410</b>	<b>1,706</b>	<b>0</b>	<b>2,758</b>	<b>2,938</b>	<b>1,715</b>	<b>1,579</b>	<b>1,517</b>	<b>1,534</b>	<b>1,367</b>	<b>1,736</b>	<b>1,711</b>	<b>18,563</b>

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**PROGRAM PAYMENT SUMMARY**  
CBO's February 2026 Baseline

February 2026

Millions of Dollars, by Fiscal Year

Program and Crop	2025	2026	2027	2028	2029	2030	Fiscal Year 2031	2032	2033	2034	2035	2036	Total, 2026-36
	Estimated						Projected						
<b>Total Marketing Loan Benefits</b>													
Corn	0	5	8	14	19	11	17	11	22	3	13	11	136
Sorghum	0	0	0	0	0	0	0	0	0	0	0	0	0
Barley	0	0	0	0	0	0	0	0	0	0	0	0	0
Oats	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Feed Grains</b>	<b>0</b>	<b>5</b>	<b>8</b>	<b>14</b>	<b>19</b>	<b>11</b>	<b>17</b>	<b>11</b>	<b>22</b>	<b>3</b>	<b>13</b>	<b>11</b>	<b>136</b>
Soybeans	0	1	9	12	18	8	5	2	4	4	5	1	70
Wheat	0	0	0	0	0	0	0	0	0	0	0	0	0
Upland Cotton	70	269	332	318	283	246	267	300	284	265	270	260	3,093
Rice	0	12	7	7	7	6	6	6	5	5	5	6	71
Peanuts	0	14	29	29	30	28	30	27	27	25	24	25	288
Other Oilseeds	0	0	0	0	0	0	0	0	0	0	0	0	0
Wool	5	4	4	4	4	4	4	4	4	4	4	4	44
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	0	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	0	0	0	0	0	0	0	0	0	0	0	0	0
Lentils	0	0	0	0	0	0	0	0	0	0	0	0	0
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
ELS Cotton	0	0	10	10	10	10	10	10	10	10	10	10	100
<b>Total Loan Benefits</b>	<b>75</b>	<b>304</b>	<b>400</b>	<b>395</b>	<b>370</b>	<b>314</b>	<b>340</b>	<b>360</b>	<b>356</b>	<b>315</b>	<b>331</b>	<b>317</b>	<b>3,802</b>

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(Continued)

**PROGRAM PAYMENT SUMMARY**  
**CBO's February 2026 Baseline**

**February 2026**

**Millions of Dollars, by Fiscal Year**

Program and Crop	2025	2026	2027	2028	2029	2030	Fiscal Year 2031	2032	2033	2034	2035	2036	Total, 2026-36
	Estimated	-----					Projected	-----					
<b>Total Payments<sup>a</sup></b>													
Corn	94	935	6,134	5,650	5,459	3,259	3,019	2,912	2,988	2,964	3,313	3,403	40,035
Sorghum	1	76	387	295	190	178	170	183	196	207	211	219	2,312
Barley	6	2	98	108	110	123	89	83	81	86	88	89	957
Oats	0	1	14	12	15	12	10	9	6	6	6	6	97
<b>Total Feed Grains</b>	<b>101</b>	<b>1,014</b>	<b>6,633</b>	<b>6,065</b>	<b>5,774</b>	<b>3,572</b>	<b>3,288</b>	<b>3,187</b>	<b>3,271</b>	<b>3,263</b>	<b>3,618</b>	<b>3,717</b>	<b>43,401</b>
Soybeans	59	498	1,544	1,748	1,645	1,070	794	743	862	829	916	960	11,607
Wheat	187	118	3,369	2,069	1,794	1,704	1,678	1,764	1,838	1,893	1,977	2,010	20,214
Upland Cotton	120	581	1,900	2,264	2,146	2,018	1,908	1,926	1,969	1,936	1,882	1,900	20,430
Rice	0	12	1,533	1,224	1,174	1,106	1,103	1,095	1,121	1,117	1,108	1,161	11,754
Peanuts	0	62	693	835	835	824	815	789	793	786	788	787	8,007
Other Oilseeds	15	15	118	155	169	171	169	171	172	176	183	182	1,682
Wool	5	4	4	4	4	4	4	4	4	4	4	4	44
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	0	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	0	0	2	4	4	2	2	2	2	2	2	2	24
Lentils	0	0	4	11	11	10	6	4	4	3	3	2	58
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
ELS Cotton	0	0	10	10	10	10	10	10	10	10	10	10	100
<b>Total Payments Listed</b>	<b>487</b>	<b>2,304</b>	<b>15,810</b>	<b>14,388</b>	<b>13,565</b>	<b>10,489</b>	<b>9,778</b>	<b>9,696</b>	<b>10,045</b>	<b>10,020</b>	<b>10,491</b>	<b>10,735</b>	<b>117,321</b>

Continued

**PROGRAM PAYMENT SUMMARY**  
**CBO's February 2026 Baseline**

February 2026

Millions of Dollars, by Fiscal Year

Program	2025	2026	2027	2028	2029	2030	Fiscal Year 2031	2032	2033	2034	2035	2036	Total, 2026-36
	Estimated						Projected						
<b>Other Payments (Not included above)</b>													
Agriculture Risk Coverage—IC <sup>b</sup>	9	17	3	210	234	196	165	167	167	169	173	200	1,702
Assistance to Cotton Users	26	35	40	41	41	41	41	41	41	41	41	41	441
ELS Cotton Competitiveness Payments <sup>b</sup>	5	5	8	8	8	8	8	8	8	8	8	8	80
Dairy Margin Coverage	0	715	528	513	501	456	417	360	334	298	120	32	4,274
Dairy Margin Coverage Premiums	-42	-79	-79	-79	-78	-78	-78	-77	-77	-76	-35	-35	-770
Milk Donation Program	1	1	1	1	1	1	1	1	1	1	1	1	6
Livestock Disaster Payments	1,992	1,918	1,893	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	20,776
<b>Total Other Payments</b>	<b>1,990</b>	<b>2,611</b>	<b>2,394</b>	<b>2,578</b>	<b>2,591</b>	<b>2,507</b>	<b>2,438</b>	<b>2,384</b>	<b>2,358</b>	<b>2,325</b>	<b>2,192</b>	<b>2,131</b>	<b>26,509</b>
<b>Total Payments Listed</b>	<b>2,477</b>	<b>4,915</b>	<b>18,204</b>	<b>16,966</b>	<b>16,156</b>	<b>12,997</b>	<b>12,216</b>	<b>12,079</b>	<b>12,403</b>	<b>12,344</b>	<b>12,683</b>	<b>12,867</b>	<b>143,830</b>

a. P.L. 119-21 provides eligible farmers with the higher of ARC or PLC payments for crop year 2025. By law, these payments will be made in fiscal year 2027. Because CBO estimates program payments on a national basis (as opposed to county by county) and the national average payment rate for PLC is greater than for ARC, 100 percent of 2025 crop payments are assumed to be for PLC.

For some covered commodities at the individual county level, the higher per acre payment rate could be for ARC.

b. Total payments by commodity do not include ARC-IC payments. Those payments are based on all covered crops grown on the farm and, hence, cannot be readily assigned to individual crops.

ELS Cotton Competitiveness payments are listed separately, in Other Payments.

Source: Congressional Budget Office.

CORN SUPPLY AND USE CBO's February 2026 Baseline	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	23.2	100	61.5	59.0	61.5	61.5	61.5	64.1	66.7	59.0	61.5	61.5	92.3
ARC-CO	75.8	0	35.0	37.5	35.0	35.0	35.0	32.4	29.8	37.5	35.0	35.0	4.2
ARC-IC	1.0	0	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	93.082	93.293	111.317	111.317	111.317	111.317	111.317	111.317	111.317	111.317	111.317	111.317	111.317
Planted	90.909	98.728	94.000	93.750	93.500	93.250	93.000	93.000	93.000	93.000	93.000	93.000	93.000
Harvested	83.046	90.047	86.104	85.875	85.646	85.417	85.188	85.188	85.188	85.188	85.188	85.188	85.188
<b>Yield</b>	<b>Bushels per Acre</b>												
Harvested Yield	179.3	184.0	181.0	182.8	184.6	186.4	188.2	190.0	191.8	193.6	195.4	197.2	199.0
Planted Yield*	179.3	184.0	181.0	182.8	184.6	186.4	188.2	190.0	191.8	193.6	195.4	197.2	199.0
Payment Yield—PLC	144.5	140.1	145.0	145.0	145.0	145.0	145.0	145.0	145.0	145.0	145.0	145.0	145.0
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	1,761	1,530	1,944	1,888	1,876	1,894	1,917	1,943	1,964	1,982	1,995	2,005	2,038
Production	14,892	16,569	15,585	15,698	15,810	15,922	16,032	16,186	16,339	16,492	16,646	16,799	16,952
Imports	22	25	25	25	25	25	25	25	25	25	25	25	25
<b>Total Supply</b>	<b>16,675</b>	<b>18,124</b>	<b>17,554</b>	<b>17,611</b>	<b>17,711</b>	<b>17,841</b>	<b>17,974</b>	<b>18,154</b>	<b>18,328</b>	<b>18,500</b>	<b>18,666</b>	<b>18,830</b>	<b>18,467</b>
<b>Use</b>													
Food and Other Industrial	1,354	1,351	1,339	1,343	1,346	1,348	1,350	1,353	1,355	1,358	1,359	1,360	1,361
Alcohol Fuel	5,436	5,600	5,605	5,610	5,615	5,620	5,625	5,630	5,635	5,640	5,645	5,650	5,655
Seed	31	29	32	32	31	31	31	31	31	31	31	31	31
<b>Subtotal FSI</b>	<b>6,821</b>	<b>6,980</b>	<b>6,976</b>	<b>6,985</b>	<b>6,992</b>	<b>6,999</b>	<b>7,006</b>	<b>7,014</b>	<b>7,021</b>	<b>7,029</b>	<b>7,035</b>	<b>7,041</b>	<b>7,047</b>
Feed and Residual	5,466	6,000	5,815	5,825	5,850	5,900	5,950	6,025	6,100	6,175	6,250	6,300	6,365
<b>Domestic Use</b>	<b>12,287</b>	<b>12,980</b>	<b>12,791</b>	<b>12,810</b>	<b>12,842</b>	<b>12,899</b>	<b>12,956</b>	<b>13,039</b>	<b>13,121</b>	<b>13,204</b>	<b>13,285</b>	<b>13,341</b>	<b>13,412</b>
Exports	2,858	3,200	2,875	2,925	2,975	3,025	3,075	3,150	3,225	3,300	3,375	3,450	3,525
<b>Total Use</b>	<b>15,145</b>	<b>16,180</b>	<b>15,666</b>	<b>15,735</b>	<b>15,817</b>	<b>15,924</b>	<b>16,031</b>	<b>16,189</b>	<b>16,346</b>	<b>16,504</b>	<b>16,660</b>	<b>16,791</b>	<b>16,937</b>
<b>Ending Stocks</b>	<b>1,530</b>	<b>1,944</b>	<b>1,888</b>	<b>1,876</b>	<b>1,894</b>	<b>1,917</b>	<b>1,943</b>	<b>1,964</b>	<b>1,982</b>	<b>1,995</b>	<b>2,005</b>	<b>2,038</b>	<b>2,079</b>
<b>Stocks/Use (Percent)</b>	<b>10.1</b>	<b>12.0</b>	<b>12.1</b>	<b>11.9</b>	<b>12.0</b>	<b>12.0</b>	<b>12.1</b>	<b>12.1</b>	<b>12.1</b>	<b>12.1</b>	<b>12.0</b>	<b>12.1</b>	<b>12.3</b>
<b>Prices</b>	<b>Dollars per Bushel</b>												
Marketing-Year Average	4.24	4.00	4.10	4.10	4.15	4.15	4.20	4.20	4.20	4.20	4.20	4.15	4.15
Loan Rate	2.20	2.20	2.42	2.42	2.42	2.42	2.42	2.42	2.42	2.42	2.42	2.42	2.42
Effective Reference Price	4.01	4.42	4.42	4.35	4.10	4.10	4.10	4.12	4.14	4.16	4.18	4.20	4.22

The marketing year for corn runs from September 1 of the year shown to August 31 of the following year.

\*Excludes acreage intended for harvest other than for grain.

Source: Congressional Budget Office.

**CORN PROGRAM OUTLAYS**  
**CBO's February 2026 Baseline**

	Fiscal Year											
	2025 Estimated	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Millions of Dollars</b>												
<b>Marketing Loan Net Realized Losses</b>												
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	0	5	8	14	19	11	17	11	22	3	13	11
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>5</b>	<b>8</b>	<b>14</b>	<b>19</b>	<b>11</b>	<b>17</b>	<b>11</b>	<b>22</b>	<b>3</b>	<b>13</b>	<b>11</b>
<b>Direct Cash Payments</b>												
Price Loss Coverage	0	0	6,127	3,937	3,608	2,287	2,090	2,046	2,175	2,282	2,196	2,370
Agriculture Risk Coverage—County	94	930	0	1,698	1,832	960	911	854	791	679	1,103	1,022
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>94</b>	<b>930</b>	<b>6,127</b>	<b>5,635</b>	<b>5,440</b>	<b>3,247</b>	<b>3,001</b>	<b>2,901</b>	<b>2,965</b>	<b>2,961</b>	<b>3,300</b>	<b>3,392</b>
<b>Total Outlays</b>												
Corn	94	935	6,134	5,650	5,459	3,259	3,019	2,912	2,988	2,964	3,313	3,403
Minor Feed Grains	62	79	499	415	315	313	269	275	283	299	305	314
<b>Feed Grain Total</b>	<b>156</b>	<b>1,014</b>	<b>6,633</b>	<b>6,065</b>	<b>5,774</b>	<b>3,572</b>	<b>3,288</b>	<b>3,187</b>	<b>3,271</b>	<b>3,263</b>	<b>3,618</b>	<b>3,717</b>

Source: Congressional Budget Office.

SOYBEAN SUPPLY AND USE CBO's February 2026 Baseline	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	9.8	100	51.3	48.7	48.7	46.2	48.7	46.2	46.2	51.3	51.3	51.3	51.3
ARC-CO	89.4	0	45.7	48.3	48.3	50.8	48.3	50.8	50.8	45.7	45.7	45.7	45.7
ARC-IC	0.9	0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	52.767	52.978	65.122	65.122	65.122	65.122	65.122	65.122	65.122	65.122	65.122	65.122	65.122
Planted	87.260	81.135	85.000	83.000	84.000	84.000	84.500	84.500	84.500	85.000	85.000	85.000	85.000
Harvested	86.208	80.313	84.150	82.170	83.160	83.160	83.655	83.655	83.655	84.150	84.150	84.150	84.150
<b>Yield</b>	<b>Bushels per Acre</b>												
Harvested Yield	50.7	53.0	53.2	53.6	54.0	54.4	54.8	55.2	55.6	56.0	56.4	56.8	57.2
Planted Yield	50.1	52.4	52.7	53.1	53.5	53.9	54.3	54.6	55.0	55.4	55.8	56.2	56.6
Payment Yield—PLC	41.2	40.7	41.2	41.2	41.2	41.2	41.2	41.2	41.2	41.2	41.2	41.2	41.2
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	343	316	409	471	420	414	402	409	409	402	416	423	423
Production	4,374	4,253	4,477	4,404	4,491	4,524	4,584	4,618	4,651	4,712	4,746	4,780	4,813
Imports	29	20	20	20	20	20	20	20	20	20	20	20	20
<b>Total Supply</b>	<b>4,746</b>	<b>4,589</b>	<b>4,906</b>	<b>4,895</b>	<b>4,930</b>	<b>4,958</b>	<b>5,006</b>	<b>5,047</b>	<b>5,080</b>	<b>5,135</b>	<b>5,182</b>	<b>5,223</b>	<b>5,257</b>
<b>Use</b>													
Crush	2,445	2,570	2,670	2,685	2,700	2,715	2,730	2,745	2,760	2,775	2,790	2,805	2,820
Seed, Feed, and Residual	102	110	115	116	116	117	117	118	118	119	119	120	120
Exports	1,882	1,500	1,650	1,675	1,700	1,725	1,750	1,775	1,800	1,825	1,850	1,875	1,900
<b>Total Use</b>	<b>4,429</b>	<b>4,180</b>	<b>4,435</b>	<b>4,476</b>	<b>4,516</b>	<b>4,557</b>	<b>4,597</b>	<b>4,638</b>	<b>4,678</b>	<b>4,719</b>	<b>4,759</b>	<b>4,800</b>	<b>4,840</b>
<b>Ending Stocks</b>	<b>317</b>	<b>409</b>	<b>471</b>	<b>420</b>	<b>414</b>	<b>402</b>	<b>409</b>	<b>409</b>	<b>402</b>	<b>416</b>	<b>423</b>	<b>423</b>	<b>417</b>
<b>Stocks/Use (Percent)</b>	<b>7.2</b>	<b>9.8</b>	<b>10.6</b>	<b>9.4</b>	<b>9.2</b>	<b>8.8</b>	<b>8.9</b>	<b>8.8</b>	<b>8.6</b>	<b>8.8</b>	<b>8.9</b>	<b>8.8</b>	<b>8.6</b>
<b>Prices</b>	<b>Dollars per Bushel</b>												
Marketing-Year Average	10.00	10.25	10.25	10.40	10.40	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
Loan Rate	6.20	6.20	6.82	6.82	6.82	6.82	6.82	6.82	6.82	6.82	6.82	6.82	6.82
Effective Reference Price	9.26	10.71	10.71	10.94	10.00	10.00	10.00	10.05	10.10	10.31	10.20	10.25	10.30
Soybean/Corn Price Ratio	2.4	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5

The marketing year for soybeans runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

**SOYBEAN PROGRAM OUTLAYS**

CBO's February 2026 Baseline

	Fiscal Year											
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated						Projected					
<b>Marketing Loan Net Realized Losses</b>												
	<b>Millions of Dollars</b>											
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	0	1	9	12	18	8	5	2	4	4	5	1
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>1</b>	<b>9</b>	<b>12</b>	<b>18</b>	<b>8</b>	<b>5</b>	<b>2</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>1</b>
<b>Direct Cash Payments</b>												
Price Loss Coverage	0	0	1,535	935	802	514	359	365	380	374	490	515
Agriculture Risk Coverage—County	59	496	0	800	825	548	430	375	478	451	420	443
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>59</b>	<b>496</b>	<b>1,535</b>	<b>1,735</b>	<b>1,627</b>	<b>1,062</b>	<b>789</b>	<b>741</b>	<b>858</b>	<b>826</b>	<b>910</b>	<b>958</b>
<b>Total Outlays</b>	<b>59</b>	<b>498</b>	<b>1,544</b>	<b>1,748</b>	<b>1,645</b>	<b>1,070</b>	<b>794</b>	<b>743</b>	<b>862</b>	<b>829</b>	<b>916</b>	<b>960</b>

Source: Congressional Budget Office.

WHEAT SUPPLY AND USE CBO's February 2026 Baseline	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	50.9	100	82.1	79.5	82.1	79.5	76.9	79.5	79.5	82.1	79.5	82.1	82.1
ARC-CO	48.2	0	15.9	18.5	15.9	18.5	21.1	18.5	18.5	15.9	18.5	15.9	15.9
ARC-IC	1.0	0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	61.8	61.8	61.8	61.8	61.8	61.8	61.8	61.8	61.8	61.8	61.8	61.8	61.8
Planted	46.3	45.3	44.0	44.0	44.0	44.0	44.0	43.5	43.5	43.0	43.0	43.0	43.0
Harvested	38.6	37.2	35.8	35.8	35.8	35.8	35.8	35.4	35.4	35.0	35.0	35.0	35.0
<b>Yield</b>	<b>Bushels per Acre</b>												
Harvested Yield	51.2	53.3	51.0	51.4	51.8	52.2	52.6	53.0	53.4	53.8	54.2	54.6	55.0
Planted Yield	42.7	43.8	41.5	41.8	42.2	42.5	42.8	43.2	43.5	43.9	44.1	44.4	44.7
Payment Yield--PLC	40.7	41.0	41.0	41.0	41.0	41.0	41.0	41.0	41.0	41.0	41.0	41.0	41.0
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	696	853	881	853	836	832	842	866	857	862	860	866	881
Production	1,979	1,985	1,827	1,841	1,855	1,870	1,885	1,878	1,892	1,886	1,895	1,909	1,921
Imports	149	120	120	120	120	120	120	120	120	120	120	120	120
<b>Total Supply</b>	<b>2,825</b>	<b>2,957</b>	<b>2,830</b>	<b>2,814</b>	<b>2,811</b>	<b>2,822</b>	<b>2,847</b>	<b>2,864</b>	<b>2,869</b>	<b>2,868</b>	<b>2,875</b>	<b>2,895</b>	<b>2,922</b>
<b>Use</b>													
Food	969	972	973	974	975	976	977	978	979	980	981	982	983
Seed and Industrial	60	62	59	59	59	59	59	59	58	58	58	62	62
Feed and Residual	117	120	120	120	120	120	120	120	120	120	120	120	120
<b>Domestic Use</b>	<b>1,146</b>	<b>1,154</b>	<b>1,152</b>	<b>1,153</b>	<b>1,154</b>	<b>1,155</b>	<b>1,156</b>	<b>1,157</b>	<b>1,157</b>	<b>1,158</b>	<b>1,159</b>	<b>1,164</b>	<b>1,165</b>
Exports	826	920	825	825	825	825	825	850	850	850	850	850	850
<b>Total Use</b>	<b>1,972</b>	<b>2,074</b>	<b>1,977</b>	<b>1,978</b>	<b>1,979</b>	<b>1,980</b>	<b>1,981</b>	<b>2,007</b>	<b>2,007</b>	<b>2,008</b>	<b>2,009</b>	<b>2,014</b>	<b>2,015</b>
<b>Ending Stocks</b>	<b>853</b>	<b>883</b>	<b>853</b>	<b>836</b>	<b>832</b>	<b>842</b>	<b>866</b>	<b>857</b>	<b>862</b>	<b>860</b>	<b>866</b>	<b>881</b>	<b>907</b>
<b>Stocks/Use (Percent)</b>	<b>43.3</b>	<b>42.6</b>	<b>43.1</b>	<b>42.3</b>	<b>42.0</b>	<b>42.5</b>	<b>43.7</b>	<b>42.7</b>	<b>42.9</b>	<b>42.8</b>	<b>43.1</b>	<b>43.7</b>	<b>45.0</b>
<b>Prices</b>	<b>Dollars per Bushel</b>												
Marketing-Year Average	5.52	4.80	5.35	5.50	5.55	5.55	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Loan Rate	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38
Effective Reference Price	5.50	6.35	6.35	6.35	6.35	6.35	6.35	6.38	6.41	6.45	6.48	6.51	6.54
Wheat/Corn Price Ratio	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3

The marketing year for wheat runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

WHEAT PROGRAM OUTLAYS CBO's February 2026 Baseline	Fiscal Year											
	2025 Estimated	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Marketing Loan Net Realized Losses</b>	<b>Millions of Dollars</b>											
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Direct Cash Payments</b>												
Price Loss Coverage	0	0	3,369	1,940	1,640	1,591	1,541	1,578	1,676	1,740	1,846	1,849
Agriculture Risk Coverage—County	187	118	0	129	154	113	137	186	162	153	131	161
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>187</b>	<b>118</b>	<b>3,369</b>	<b>2,069</b>	<b>1,794</b>	<b>1,704</b>	<b>1,678</b>	<b>1,764</b>	<b>1,838</b>	<b>1,893</b>	<b>1,977</b>	<b>2,010</b>
<b>Total Outlays</b>	<b>187</b>	<b>118</b>	<b>3,369</b>	<b>2,069</b>	<b>1,794</b>	<b>1,704</b>	<b>1,678</b>	<b>1,764</b>	<b>1,838</b>	<b>1,893</b>	<b>1,977</b>	<b>2,010</b>

Source: Congressional Budget Office.

**UPLAND COTTON SUPPLY AND USE**  
**CBO's February 2026 Baseline**

	2024 Actual	2025	2026	2027	2028	Marketing Year		2031 Projected	2032	2033	2034	2035	2036
						2029	2030						
<b>Participation</b>													
	<b>Percentage of Base Acres</b>												
PLC	71.9	100	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.0
ARC-CO	28.1	0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	1.0
ARC-IC	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Acreage</b>													
	<b>Millions of Acres</b>												
Base Acres	7.882	11.785	15.546	15.546	15.546	15.546	15.546	15.546	15.546	15.546	15.546	15.546	15.546
Planted Acres	10.976	9.153	9.200	9.500	9.500	9.600	9.600	9.600	9.500	9.500	9.600	9.600	9.600
Harvested Acres	7.605	7.230	7.176	7.410	7.410	7.488	7.488	7.488	7.410	7.410	7.488	7.488	7.488
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Harvested Yield	880	922	875	879	884	888	893	897	902	906	911	915	920
Planted Yield	610	728	683	686	689	693	696	700	703	707	710	714	717
Seed Cotton Payment Yield—PLC	1,935	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768
<b>Supply</b>													
	<b>Millions of 480 lb Bales</b>												
Beginning Stocks	3.003	3.834	4.461	4.103	4.146	4.161	4.293	4.397	4.474	4.376	4.249	4.239	4.201
Production	13.942	13.890	13.081	13.575	13.643	13.856	13.925	13.995	13.918	13.988	14.206	14.277	14.348
Imports	0.003	0.005	0	0	0	0	0	0	0	0	0	0	0
<b>Total Supply</b>	<b>16.948</b>	<b>17.729</b>	<b>17.542</b>	<b>17.679</b>	<b>17.789</b>	<b>18.017</b>	<b>18.218</b>	<b>18.392</b>	<b>18.392</b>	<b>18.364</b>	<b>18.454</b>	<b>18.516</b>	<b>18.549</b>
<b>Use</b>													
Mill Use	1.695	1.595	1.695	1.695	1.695	1.695	1.695	1.695	1.695	1.695	1.695	1.695	1.695
Exports	11.453	11.700	11.794	11.888	11.983	12.079	12.176	12.273	12.371	12.470	12.570	12.670	12.772
<b>Total Use</b>	<b>13.148</b>	<b>13.295</b>	<b>13.489</b>	<b>13.583</b>	<b>13.678</b>	<b>13.774</b>	<b>13.871</b>	<b>13.968</b>	<b>14.066</b>	<b>14.165</b>	<b>14.265</b>	<b>14.365</b>	<b>14.467</b>
Unaccounted	0.034	0.027	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
<b>Ending Stocks</b>	<b>3.834</b>	<b>4.461</b>	<b>4.103</b>	<b>4.146</b>	<b>4.161</b>	<b>4.293</b>	<b>4.397</b>	<b>4.474</b>	<b>4.376</b>	<b>4.249</b>	<b>4.239</b>	<b>4.201</b>	<b>4.132</b>
<b>Stocks/Use (Percent)</b>	<b>29.2</b>	<b>33.6</b>	<b>30.4</b>	<b>30.5</b>	<b>30.4</b>	<b>31.2</b>	<b>31.7</b>	<b>32.0</b>	<b>31.1</b>	<b>30.0</b>	<b>29.7</b>	<b>29.2</b>	<b>28.6</b>
<b>Prices</b>													
	<b>Dollars per Pound</b>												
Marketing-Year Average	0.630	0.600	0.625	0.632	0.643	0.658	0.658	0.655	0.664	0.674	0.677	0.682	0.689
Far East Price	0.757	0.737	0.751	0.763	0.779	0.798	0.795	0.786	0.794	0.805	0.809	0.817	0.828
Adjusted World Price	0.529	0.505	0.517	0.526	0.539	0.555	0.549	0.538	0.543	0.543	0.543	0.543	0.543
Loan Rate	0.520	0.520	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550
Cotton User Payment Rate	0.030	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
Cottonseed Price	0.112	0.112	0.107	0.109	0.109	0.110	0.111	0.111	0.111	0.112	0.112	0.113	0.113
Seed Cotton Price	0.340	0.325	0.331	0.335	0.340	0.347	0.347	0.346	0.350	0.355	0.356	0.359	0.362
Effective Reference Price	0.367	0.420	0.420	0.420	0.420	0.420	0.420	0.422	0.424	0.426	0.428	0.431	0.433

The marketing year for cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

**UPLAND COTTON PROGRAM OUTLAYS**  
**CBO's February 2026 Baseline**

	Fiscal Year											
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated	Projected										
<b>Millions of Dollars</b>												
<b>Marketing Loan Net Realized Losses</b>												
Marketing Loan Gains	20	101	131	122	101	81	91	112	103	95	97	91
Loan Deficiency Payments	0	25	33	31	25	20	23	28	26	24	24	23
CCC Storage and Interest Forgiven	50	143	168	165	157	146	153	160	156	146	149	147
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>70</b>	<b>269</b>	<b>332</b>	<b>318</b>	<b>283</b>	<b>246</b>	<b>267</b>	<b>300</b>	<b>284</b>	<b>265</b>	<b>270</b>	<b>260</b>
<b>Direct Cash Payments</b>												
Price Loss Coverage	0	248	1,567	1,945	1,861	1,770	1,640	1,624	1,683	1,669	1,609	1,637
Agriculture Risk Coverage—County	50	65	0	1	2	1	1	2	3	3	3	3
Economic Assistance to Mills	25	35	40	41	41	41	41	41	41	41	41	41
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>75</b>	<b>348</b>	<b>1,607</b>	<b>1,987</b>	<b>1,904</b>	<b>1,812</b>	<b>1,682</b>	<b>1,667</b>	<b>1,726</b>	<b>1,712</b>	<b>1,653</b>	<b>1,681</b>
<b>Total Outlays</b>	<b>145</b>	<b>616</b>	<b>1,940</b>	<b>2,305</b>	<b>2,187</b>	<b>2,058</b>	<b>1,949</b>	<b>1,967</b>	<b>2,010</b>	<b>1,977</b>	<b>1,923</b>	<b>1,941</b>

Source: Congressional Budget Office.

RICE SUPPLY AND USE CBO's February 2026 Baseline	2024 Actual	2025	2026	2027	2028	Marketing Year							
						2029 Projected	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Acreage</b>						<b>Millions of Acres</b>							
Base Acres (All rice)	4.473	4.471	5.236	5.236	5.236	5.236	5.236	5.318	5.319	5.320	5.321	5.322	5.323
Planted Acres	2.940	2.823	2.675	2.700	2.700	2.725	2.725	2.725	2.725	2.725	2.750	2.725	2.750
Harvested Acres	2.867	2.762	2.627	2.651	2.651	2.676	2.676	2.676	2.676	2.676	2.701	2.676	2.701
<b>Yield</b>						<b>Pounds per Acre</b>							
Yield per Harvested Acre	7,748	7,506	7,657	7,699	7,741	7,784	7,827	7,870	7,913	7,957	8,000	8,044	8,089
Yield per Planted Acre	7,556	7,344	7,519	7,561	7,602	7,644	7,686	7,728	7,771	7,813	7,856	7,900	7,943
Payment Yield—PLC	6,384	6,363	6,400	6,400	6,400	6,400	6,400	6,421	6,421	6,421	6,421	6,421	6,421
<b>Supply</b>						<b>Millions of Hundredweight</b>							
Beginning Stocks	39.8	53.8	52.9	50.1	49.0	47.7	48.1	48.2	48.2	47.9	47.4	48.7	47.7
Production	222.1	207.3	201.1	204.1	205.3	208.3	209.4	210.6	211.8	212.9	216.1	215.3	218.4
Imports	49.3	49.7	50.4	51.2	52.0	52.7	53.5	54.3	55.2	56.0	56.8	57.7	58.5
<b>Total Supply</b>	<b>311.2</b>	<b>310.9</b>	<b>304.4</b>	<b>305.4</b>	<b>306.2</b>	<b>308.7</b>	<b>311.0</b>	<b>313.1</b>	<b>315.1</b>	<b>316.8</b>	<b>320.3</b>	<b>321.6</b>	<b>324.7</b>
<b>Use</b>													
Domestic	166.9	166.0	164.3	166.0	167.6	169.3	171.0	172.7	174.5	176.2	178.0	179.7	181.5
Exports	90.5	92.0	90.0	90.5	90.9	91.4	91.8	92.3	92.7	93.2	93.7	94.1	94.6
<b>Total Use</b>	<b>257.4</b>	<b>258.0</b>	<b>254.3</b>	<b>256.4</b>	<b>258.5</b>	<b>260.7</b>	<b>262.8</b>	<b>265.0</b>	<b>267.2</b>	<b>269.4</b>	<b>271.6</b>	<b>273.9</b>	<b>276.1</b>
<b>Ending Stocks</b>	<b>53.8</b>	<b>52.9</b>	<b>50.1</b>	<b>49.0</b>	<b>47.7</b>	<b>48.1</b>	<b>48.2</b>	<b>48.2</b>	<b>47.9</b>	<b>47.4</b>	<b>48.7</b>	<b>47.7</b>	<b>48.6</b>
<b>Stocks/Use (Percent)</b>	<b>20.9</b>	<b>20.5</b>	<b>19.7</b>	<b>19.1</b>	<b>18.4</b>	<b>18.4</b>	<b>18.3</b>	<b>18.2</b>	<b>17.9</b>	<b>17.6</b>	<b>17.9</b>	<b>17.4</b>	<b>17.6</b>
<b>Prices</b>						<b>Dollars per Hundredweight</b>							
Marketing-Year Average	15.20	11.60	14.32	14.56	14.86	14.87	14.91	14.99	15.11	15.28	15.12	15.36	15.28
Adjusted World Price	11.79	9.27	11.17	11.34	11.55	11.56	11.59	11.64	11.73	11.84	11.73	11.90	11.85
Loan Rate	7.00	7.00	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70
Effective Reference Prices													
Long/medium grain	14.00	16.90	16.90	16.90	16.90	16.90	16.90	16.98	17.07	17.15	17.24	17.33	17.41
Japonica	17.30	24.33	24.33	24.33	24.33	24.33	24.33	24.45	24.57	24.70	24.82	24.94	25.07

The marketing year for rice runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

RICE PROGRAM OUTLAYS CBO's February 2026 Baseline	Fiscal Year											
	2025 Estimated	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Marketing Loan Net Realized Losses</b>	<b>Millions of Dollars</b>											
Marketing Loan Gains	0	12	7	7	7	6	6	6	5	5	5	6
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>12</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>6</b>
<b>Direct Cash Payments</b>												
Price Loss Coverage	0	0	1,526	1,198	1,147	1,089	1,087	1,078	1,104	1,099	1,091	1,143
Agriculture Risk Coverage—County	0	0	0	19	20	11	11	12	12	12	12	13
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>1,526</b>	<b>1,217</b>	<b>1,167</b>	<b>1,100</b>	<b>1,097</b>	<b>1,089</b>	<b>1,116</b>	<b>1,111</b>	<b>1,103</b>	<b>1,155</b>
<b>Total Outlays</b>	<b>0</b>	<b>12</b>	<b>1,533</b>	<b>1,224</b>	<b>1,174</b>	<b>1,106</b>	<b>1,103</b>	<b>1,095</b>	<b>1,121</b>	<b>1,117</b>	<b>1,108</b>	<b>1,161</b>

Source: Congressional Budget Office.

PEANUT SUPPLY AND USE CBO's February 2026 Baseline	2024	2025	2026	2027	2028	2029	Marketing Year		2032	2033	2034	2035	2036
	Actual	-----					Projected		-----				
<b>Acreage</b>	<b>Thousands of Acres</b>												
Base Acres	2,383	2,365	2,809	2,809	2,809	2,809	2,809	2,809	2,809	2,809	2,809	2,809	2,809
Planted Acres	1,801	1,941	1,650	1,675	1,675	1,675	1,675	1,700	1,700	1,725	1,725	1,750	1,775
Harvested Acres	1,743	1,892	1,609	1,633	1,633	1,633	1,633	1,658	1,658	1,682	1,682	1,706	1,731
<b>Yield</b>	<b>Pounds per Acre</b>												
Harvested Yield	3,723	3,930	3,905	3,932	3,960	3,988	4,015	4,044	4,072	4,100	4,129	4,158	4,187
Planted Yield	3,603	3,832	3,807	3,834	3,861	3,888	3,915	3,943	3,970	3,998	4,026	4,054	4,082
Payment Yield--PLC	3,580	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600
<b>Supply</b>	<b>Millions of Pounds</b>												
Beginning Stocks	1,476	1,600	2,671	2,765	2,832	2,836	2,812	2,754	2,740	2,693	2,690	2,652	2,656
Production	6,489	7,437	6,282	6,422	6,467	6,512	6,558	6,702	6,749	6,896	6,945	7,095	7,246
Imports	117	105	115	115	115	115	115	115	115	115	115	115	115
<b>Total Supply</b>	<b>8,082</b>	<b>9,142</b>	<b>9,068</b>	<b>9,302</b>	<b>9,414</b>	<b>9,464</b>	<b>9,484</b>	<b>9,571</b>	<b>9,604</b>	<b>9,704</b>	<b>9,749</b>	<b>9,862</b>	<b>10,018</b>
<b>Use</b>													
Domestic Food	3,175	3,254	3,336	3,419	3,505	3,557	3,611	3,665	3,720	3,775	3,832	3,890	3,948
Crush	718	967	817	835	841	847	853	871	877	897	903	922	942
Seed, Loss, Shrinkage, Residual	1,401	1,025	901	916	921	926	934	950	958	975	983	1,003	1,016
<b>Total Domestic Use</b>	<b>5,294</b>	<b>5,246</b>	<b>5,053</b>	<b>5,170</b>	<b>5,266</b>	<b>5,330</b>	<b>5,397</b>	<b>5,486</b>	<b>5,555</b>	<b>5,647</b>	<b>5,718</b>	<b>5,815</b>	<b>5,906</b>
Exports	1,188	1,225	1,250	1,300	1,311	1,322	1,333	1,345	1,356	1,368	1,379	1,391	1,403
<b>Total Use</b>	<b>6,482</b>	<b>6,471</b>	<b>6,303</b>	<b>6,470</b>	<b>6,577</b>	<b>6,652</b>	<b>6,731</b>	<b>6,831</b>	<b>6,912</b>	<b>7,014</b>	<b>7,097</b>	<b>7,206</b>	<b>7,309</b>
<b>Ending Stocks</b>	<b>1,600</b>	<b>2,671</b>	<b>2,765</b>	<b>2,832</b>	<b>2,836</b>	<b>2,812</b>	<b>2,754</b>	<b>2,740</b>	<b>2,693</b>	<b>2,690</b>	<b>2,652</b>	<b>2,656</b>	<b>2,708</b>
<b>Stocks/Use (Percent)</b>	<b>24.7</b>	<b>41.3</b>	<b>43.9</b>	<b>43.8</b>	<b>43.1</b>	<b>42.3</b>	<b>40.9</b>	<b>40.1</b>	<b>39.0</b>	<b>38.3</b>	<b>37.4</b>	<b>36.9</b>	<b>37.1</b>
<b>Prices</b>	<b>Dollars per Pound</b>												
Marketing-Year Average	0.2610	0.2227	0.2183	0.2185	0.2196	0.2210	0.2234	0.2249	0.2271	0.2284	0.2305	0.2316	0.2312
Loan Rate	0.1775	0.1775	0.1950	0.1950	0.1950	0.1950	0.1950	0.1950	0.1950	0.1950	0.1950	0.1950	0.1950
Effective Reference Price	0.2675	0.3150	0.3150	0.3150	0.3150	0.3150	0.3150	0.3166	0.3182	0.3197	0.3213	0.3230	0.3246

The marketing year for peanuts runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

PEANUT PROGRAM OUTLAYS CBO's February 2026 Baseline	2025	2026	2027	2028	2029	Fiscal Year						
	Estimated					2030	2031	2032	2033	2034	2035	2036
						Projected						
<b>Marketing Loan Net Realized Losses</b>						<b>Millions of Dollars</b>						
Marketing Loan Gains	0	14	29	29	30	28	30	27	27	25	24	25
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	1	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>1</b>	<b>14</b>	<b>29</b>	<b>29</b>	<b>30</b>	<b>28</b>	<b>30</b>	<b>27</b>	<b>27</b>	<b>25</b>	<b>24</b>	<b>25</b>
<b>Direct Cash Payments</b>												
Price Loss Coverage	0	46	663	806	805	795	784	762	766	762	765	763
Agriculture Risk Coverage—County	0	3	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>49</b>	<b>663</b>	<b>806</b>	<b>805</b>	<b>795</b>	<b>784</b>	<b>762</b>	<b>766</b>	<b>762</b>	<b>765</b>	<b>763</b>
<b>Total Outlays</b>	<b>1</b>	<b>62</b>	<b>693</b>	<b>835</b>	<b>835</b>	<b>824</b>	<b>815</b>	<b>789</b>	<b>793</b>	<b>786</b>	<b>788</b>	<b>787</b>

Source: Congressional Budget Office.

DAIRY PROGRAM CBO's February 2026 Baseline	2025					Fiscal Year					2036		
	2025 Estimated	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036	
Herd Size (Million head)	9,465	9,482	9,499	9,509	9,518	9,528	9,537	9,547	9,556	9,566	9,575	9,585	
Yield (Pounds/cow)	24,450	24,695	24,941	25,191	25,443	25,697	25,954	26,214	26,476	26,741	27,008	27,278	
Production (Billion pounds, milkfat basis)	231	234	237	240	242	245	248	250	253	256	259	261	
<b>Prices (Annual average)</b>	<b>Dollars per Hundredweight</b>												
All Milk Price	21.00	19.00	19.75	20.00	20.25	20.50	20.75	21.00	21.25	21.50	22.00	22.50	
Milk Feed Cost	10.13	9.98	10.05	10.15	10.25	10.32	10.33	10.35	10.36	10.36	10.34	8.92	
Milk/Feed Cost Margin	10.87	9.02	9.70	9.85	10.00	10.18	10.42	10.65	10.89	11.14	11.66	13.58	
<b>Outlays</b>	<b>Millions of Dollars</b>												
Dairy Margin Coverage	0	715	528	513	501	456	417	360	334	298	120	32	
Milk Donation Program	1	1	1	1	1	1	1	1	1	1	1	1	
<b>Total Outlays</b>	<b>1</b>	<b>716</b>	<b>529</b>	<b>513</b>	<b>502</b>	<b>456</b>	<b>417</b>	<b>360</b>	<b>335</b>	<b>298</b>	<b>120</b>	<b>33</b>	
<b>Receipts</b>													
Annual Administrative Fee <sup>a</sup>	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	
Premiums for Margin Protection	-42	-79	-79	-79	-78	-78	-78	-77	-77	-76	-35	-35	
<b>Total Receipts</b>	<b>-42</b>	<b>-79</b>	<b>-79</b>	<b>-79</b>	<b>-78</b>	<b>-78</b>	<b>-78</b>	<b>-77</b>	<b>-77</b>	<b>-76</b>	<b>-35</b>	<b>-35</b>	
<b>Net CCC Expenditures</b>	<b>-42</b>	<b>636</b>	<b>450</b>	<b>435</b>	<b>423</b>	<b>378</b>	<b>340</b>	<b>283</b>	<b>258</b>	<b>222</b>	<b>86</b>	<b>-2</b>	

Note:

	\$ 4.00	\$ 4.50	\$ 5.00	\$ 5.50	\$ 6.00	\$ 6.50	\$ 7.00	\$ 7.50	\$ 8.00	\$ 8.50	\$ 9.00	\$ 9.50
Premiums for < 6 Million Pounds	\$ -	\$ 0.003	\$ 0.005	\$ 0.030	\$ 0.050	\$ 0.070	\$ 0.080	\$ 0.090	\$ 0.100	\$ 0.105	\$ 0.110	\$ 0.150
Premiums for > 6 Million Pounds	\$ -	\$ 0.003	\$ 0.005	\$ 0.100	\$ 0.310	\$ 0.650	\$ 1.107	\$ 1.413	\$ 1.813	\$ -	\$ -	\$ -

a. Administrative fees are received in a different account and thus not counted among total receipts for the CCC.

Source: Congressional Budget Office.

SUPPLEMENTAL AGRICULTURAL DISASTER ASSISTANCE PROGRAM CBO's February 2026 Baseline	Fiscal Year											
	2025 Estimated	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
Millions of Dollars												
<b>Livestock Indemnity Payments</b>												
Budget Authority	45	46	45	45	45	45	45	45	45	45	45	45
Outlays	45	46	45	45	45	45	45	45	45	45	45	45
<b>Livestock Forage Disaster Program</b>												
Budget Authority	1,600	1,552	1,528	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520
Outlays	1,600	1,552	1,528	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520
<b>Emergency Assistance for Livestock, Honey Bees, and Farm-Raised Fish</b>												
Budget Authority	336	305	305	305	305	305	305	305	305	305	305	305
Outlays	336	305	305	305	305	305	305	305	305	305	305	305
<b>Tree Assistance Program</b>												
Budget Authority	11	15	15	15	15	15	15	15	15	15	15	15
Outlays	11	15	15	15	15	15	15	15	15	15	15	15
<b>Total</b>												
Budget Authority	<b>1,992</b>	<b>1,918</b>	<b>1,893</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>
Outlays	<b>1,992</b>	<b>1,918</b>	<b>1,893</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>	<b>1,885</b>

Source: Congressional Budget Office.

**FEDERAL CROP INSURANCE CORPORATION**  
**CBO's February 2026 Baseline**

	Marketing Year											
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated	Projected										
<b>Millions of Acres</b>												
Insured Acres	563	556	558	562	565	569	573	576	579	583	587	590
<b>Millions of Dollars</b>												
Producer Premium	7,328	7,837	7,943	8,057	8,110	8,180	8,218	8,267	8,317	8,371	8,388	8,432
Premium Subsidy	11,266	12,620	12,856	13,053	13,227	13,355	13,443	13,522	13,631	13,741	13,795	13,897
Total Liability	198,835	204,110	206,147	209,581	210,299	212,371	213,402	214,736	216,127	217,632	217,897	218,913
Total Premium	18,594	20,457	20,799	21,110	21,337	21,535	21,661	21,789	21,948	22,112	22,183	22,329
Total Indemnities	11,156	17,388	17,679	17,943	18,136	18,304	18,412	18,521	18,656	18,795	18,856	18,980
Loss Ratio	0.60	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85
<b>Crop Year Costs</b>												
Excess losses	-7,438	-3,069	-3,120	-3,167	-3,201	-3,231	-3,249	-3,268	-3,292	-3,317	-3,327	-3,349
Premium subsidy	11,266	12,620	12,856	13,053	13,227	13,355	13,443	13,522	13,631	13,741	13,795	13,897
Delivery expense	2,401	2,415	2,427	2,438	2,450	2,461	2,474	2,487	2,500	2,513	2,527	2,540
Underwriting gains	3,950	2,729	2,774	2,816	2,846	2,872	2,889	2,906	2,928	2,949	2,959	2,978
Other	20	21	21	20	20	21	20	20	20	21	19	20
<b>Total</b>	<b>10,199</b>	<b>14,716</b>	<b>14,958</b>	<b>15,160</b>	<b>15,342</b>	<b>15,478</b>	<b>15,577</b>	<b>15,667</b>	<b>15,787</b>	<b>15,907</b>	<b>15,973</b>	<b>16,086</b>

Program Spending	Fiscal Year											
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated	Projected										
<b>Millions of Dollars</b>												
<b>Total Crop Insurance Programs</b>												
Budget Authority	10,199	14,716	14,958	15,160	15,342	15,478	15,577	15,667	15,787	15,907	15,973	16,086
Outlays	11,904	9,408	15,936	14,898	15,130	15,305	15,453	15,553	15,649	15,762	15,889	15,964

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS (Summary) CBO's February 2026 Baseline	2025	2026	2027	2028	2029	Fiscal Year		2032	2033	2034	2035	2036	Total, 2026-36
	Estimated	Projected											
<b>Millions of Dollars</b>													
<b>Commodity Credit Corporation Programs</b>													
Budget Authority	1,860	1,936	1,884	1,858	1,866	1,848	1,928	1,977	1,963	1,934	1,953	1,916	21,063
Outlays	1,860	1,936	1,884	1,858	1,866	1,848	1,928	1,977	1,963	1,934	1,953	1,916	21,063
<b>Farm Security and Rural Investment Programs</b>													
Budget Authority	3,829	4,903	5,060	5,449	5,465	5,481	5,461	5,636	6,009	6,084	5,946	5,946	61,439
Outlays	3,242	3,879	4,085	4,469	4,742	5,059	5,265	5,448	5,834	5,977	5,875	5,889	56,522
<b>Watershed Rehabilitation Program</b>													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	18	18	18	18	10	0	0	0	0	0	0	0	64
<b>Watershed and Flood Prevention Operations</b>													
Budget Authority	50	150	150	150	150	150	150	150	150	150	150	150	1,650
Outlays	68	54	71	99	97	118	128	135	135	135	135	135	1,242
<b>Total</b>													
Budget Authority	5,739	6,989	7,094	7,457	7,481	7,479	7,539	7,763	8,122	8,168	8,049	8,012	84,152
Outlays	5,188	5,887	6,058	6,444	6,715	7,025	7,321	7,560	7,932	8,046	7,963	7,940	78,891

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS (Details) CBO's February 2026 Baseline	2025	2026	2027	2028	2029	Fiscal Year		2032	2033	2034	2035	2036	Total,
	Estimated					2030	2031						2026-36
						Projected							
<b>Millions of Dollars</b>													
<b>Conservation Reserve Program</b>													
Budget Authority	1,860	1,936	1,884	1,858	1,866	1,848	1,928	1,977	1,963	1,934	1,953	1,916	21,063
Outlays	1,860	1,936	1,884	1,858	1,866	1,848	1,928	1,977	1,963	1,934	1,953	1,916	21,063
<b>CRP Technical Assistance</b>													
Budget Authority	216	206	99	62	28	45	24	30	239	314	176	176	1,398
Outlays	216	206	99	62	28	45	24	30	239	314	176	176	1,398
<b>Conservation Stewardship Program—2014<sup>a</sup></b>													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	48	0	0	0	0	0	0	0	0	0	0	0	0
<b>Conservation Stewardship Program—2018<sup>a</sup></b>													
Budget Authority	1,000	1,300	1,325	1,350	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	14,975
Outlays	839	963	1,035	1,132	1,206	1,281	1,341	1,361	1,370	1,375	1,375	1,375	13,814
<b>Environmental Quality Incentives Program<sup>a</sup></b>													
Budget Authority	2,025	2,655	2,855	3,255	3,255	3,255	3,255	3,255	3,255	3,255	3,255	3,255	34,805
Outlays	1,741	2,147	2,339	2,598	2,803	2,998	3,136	3,226	3,261	3,270	3,270	3,262	32,311
<b>Agricultural Conservation Easement Program<sup>a</sup></b>													
Budget Authority	450	625	650	675	700	700	700	700	700	700	700	700	7,550
Outlays	375	485	545	607	620	655	685	693	698	700	700	700	7,087
<b>Regional Conservation Partnership Program<sup>a</sup></b>													
Budget Authority	300	425	450	450	450	450	450	450	450	450	450	450	4,925
Outlays	184	213	256	298	340	357	373	388	402	415	428	431	3,901
<b>Agricultural Management Assistance</b>													
Budget Authority	5	5	5	5	5	5	5	5	5	5	5	5	55
Outlays	1	5	5	5	5	5	5	5	5	5	5	5	55
<b>Voluntary Public Access and Habitat Incentive</b>													
Budget Authority	70	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	0	13	13	13	11	10	10	0	0	0	0	0	70
<b>Watershed Rehabilitation Program</b>													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	18	18	18	18	10	0	0	0	0	0	0	0	64
<b>Watershed and Flood Prevention Operations</b>													
Budget Authority	50	150	150	150	150	150	150	150	150	150	150	150	1,650
Outlays	68	54	71	99	97	118	128	135	135	135	135	135	1,242

Continued

CCC CONSERVATION PROGRAMS (Details)		Fiscal Year											Total,
Feed Grains	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2026-36
	Actual	Projected											
Millions of Dollars													
<b>Other Programs<sup>b</sup></b>													
Budget Authority	-5	-14	-15	-15	-15	-15	-15	-15	-15	-15	-15	-15	-164
Outlays	67	8	9	7	4	3	3	-15	-15	-15	-15	-15	-41
<b>Announced Sequestration<sup>c</sup></b>													
Budget Authority	-232	-300	-309	-333	-334	-334	-333	-163	0	0	0	0	-2,106
Outlays	-229	-161	-215	-252	-275	-296	-313	-239	-126	-87	-64	-44	-2,072
<b>Total</b>													
<b>Budget Authority</b>	<b>5,739</b>	<b>6,989</b>	<b>7,094</b>	<b>7,457</b>	<b>7,481</b>	<b>7,479</b>	<b>7,539</b>	<b>7,763</b>	<b>8,122</b>	<b>8,168</b>	<b>8,049</b>	<b>8,012</b>	<b>84,152</b>
<b>Outlays</b>	<b>5,188</b>	<b>5,887</b>	<b>6,058</b>	<b>6,444</b>	<b>6,715</b>	<b>7,025</b>	<b>7,321</b>	<b>7,560</b>	<b>7,932</b>	<b>8,046</b>	<b>7,963</b>	<b>7,940</b>	<b>78,891</b>

- a. Additional spending for existing conservation programs was authorized in reconciliation legislation (Public Law 117-169) enacted in August 2022. That information is shown in Appendix A: Additional Funding Provided by Public Law 117-169 for USDA Conservation Programs in Budget Function 300.
- b. Includes spending on the Grassroots Source Water Protection, Feral Swine Eradication, Conservation User Fees, and transfer of amounts to the Farm Production and Conservation Business Center.
- c. The Budget Control Act of 2011 requires the annual sequestration of nonexempt mandatory spending programs. OMB determines which accounts are subject to reductions under that law. OMB has determined that USDA conservation programs in budget function 300 are subject to sequestration; budget authority is reduced by 5.7 percent to reflect that determination through 2031, and 2.8 percent in 2032.

Source: Congressional Budget Office.

SORGHUM SUPPLY AND USE CBO's February 2026 Baseline	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	45.9	100	76.9	74.4	84.6	76.9	74.4	71.8	79.5	79.5	79.5	82.1	84.6
ARC-CO	53.9	0	22.9	25.5	15.2	22.9	25.5	28.0	20.3	20.3	20.3	17.8	15.2
ARC-IC	0.2	0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
Planted Acres	6.3	6.6	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
Harvested Acres	5.6	5.7	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
<b>Yield</b>	<b>Bushels per Acre</b>												
Per Harvested Acre	61.3	75.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0
Per Planted Acre	54.6	64.8	58.9	58.9	58.9	58.9	58.9	58.9	58.9	58.9	58.9	58.9	58.9
Payment Yield—PLC	61.6	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	33	40	58	49	40	31	32	33	34	40	46	52	58
Production	344	428	371	371	371	371	371	371	371	371	371	371	371
Imports	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Supply</b>	<b>377</b>	<b>468</b>	<b>429</b>	<b>420</b>	<b>411</b>	<b>402</b>	<b>403</b>	<b>404</b>	<b>405</b>	<b>411</b>	<b>417</b>	<b>423</b>	<b>429</b>
<b>Use</b>													
Feed and Residual	143	100	100	100	100	100	100	100	100	100	100	100	100
Food, Seed, Industrial	98	85	80	80	80	70	70	70	65	65	65	65	65
<b>Domestic Use</b>	<b>242</b>	<b>185</b>	<b>180</b>	<b>180</b>	<b>180</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>165</b>	<b>165</b>	<b>165</b>	<b>165</b>	<b>165</b>
Exports	95	225	200	200	200	200	200	200	200	200	200	200	200
<b>Total Use</b>	<b>337</b>	<b>410</b>	<b>380</b>	<b>380</b>	<b>380</b>	<b>370</b>	<b>370</b>	<b>370</b>	<b>365</b>	<b>365</b>	<b>365</b>	<b>365</b>	<b>365</b>
<b>Ending Stocks</b>	<b>40</b>	<b>58</b>	<b>49</b>	<b>40</b>	<b>31</b>	<b>32</b>	<b>33</b>	<b>34</b>	<b>40</b>	<b>46</b>	<b>52</b>	<b>58</b>	<b>64</b>
<b>Stocks/Use (Percent)</b>	<b>11.9</b>	<b>14.1</b>	<b>12.9</b>	<b>10.5</b>	<b>8.2</b>	<b>8.6</b>	<b>8.9</b>	<b>9.2</b>	<b>11.0</b>	<b>12.6</b>	<b>14.2</b>	<b>15.9</b>	<b>17.5</b>
<b>Price</b>	<b>Dollars per Bushel</b>												
Marketing-Year Average	4.07	3.80	4.00	4.10	4.10	4.10	4.05	4.05	4.05	4.05	4.05	4.05	4.05
Effective Reference Price	4.06	4.67	4.67	4.44	4.40	4.40	4.40	4.42	4.44	4.47	4.49	4.51	4.53
Loan Rate	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Sorghum/Corn Price Ratio	0.96	0.95	0.98	0.98	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.98

The marketing year for sorghum runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

BARLEY SUPPLY AND USE CBO's February 2026 Baseline	2024	2025	2026	2027	2028	Marketing Year		2031	2032	2033	2034	2035	2036
	Actual					2029	2030	Projected					
<b>Participation</b>						<b>Percentage of Base Acres</b>							
PLC	61.1	100	53.8	59.0	59.0	51.3	56.4	59.0	64.1	64.1	61.5	69.2	79.5
ARC-CO	38.1	0	44.2	39.0	39.0	46.7	41.6	39.0	33.9	33.9	36.5	28.8	18.5
ARC-IC	0.7	0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Acreage</b>						<b>Millions of Acres</b>							
Base Acres	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3
Planted Acres	2.4	2.3	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.4	2.4	2.4
Harvested Acres	1.9	1.8	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0
<b>Yield</b>						<b>Bushels per Acre</b>							
Per Harvested Acre	76.6	80.0	73.0	73.6	74.2	74.8	75.4	76.0	76.6	77.4	78.2	79.0	79.6
Per Planted Acre	60.0	61.3	61.5	62.8	62.8	62.0	63.6	63.2	65.2	64.6	64.6	66.7	67.9
Payment Yield—PLC	57.3	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5
<b>Supply</b>						<b>Millions of Bushels</b>							
Beginning Stocks	78	70	66	68	67	66	63	64	64	69	66	63	65
Production	144	141	160	157	157	155	159	158	163	155	155	160	160
Imports	9	9	9	9	9	9	9	9	9	9	9	9	9
<b>Total Supply</b>	<b>232</b>	<b>219</b>	<b>235</b>	<b>234</b>	<b>233</b>	<b>230</b>	<b>231</b>	<b>231</b>	<b>236</b>	<b>233</b>	<b>230</b>	<b>232</b>	<b>234</b>
<b>Use</b>													
Feed and Residual	39	35	35	35	35	35	35	35	35	35	35	35	35
Food, Seed, Industrial	115	110	125	125	125	125	125	125	125	125	125	125	125
<b>Domestic Use</b>	<b>154</b>	<b>145</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>
Exports	9	8	7	7	7	7	7	7	7	7	7	7	7
<b>Total Use</b>	<b>162</b>	<b>153</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>
<b>Ending Stocks</b>	<b>70</b>	<b>66</b>	<b>68</b>	<b>67</b>	<b>66</b>	<b>63</b>	<b>64</b>	<b>64</b>	<b>69</b>	<b>66</b>	<b>63</b>	<b>65</b>	<b>67</b>
<b>Stocks/Use (Percent)</b>	<b>43.3</b>	<b>43.2</b>	<b>40.8</b>	<b>40.2</b>	<b>39.6</b>	<b>37.8</b>	<b>38.4</b>	<b>38.4</b>	<b>41.4</b>	<b>39.6</b>	<b>37.8</b>	<b>39.0</b>	<b>39.9</b>
<b>Price</b>						<b>Dollars per Bushel</b>							
Marketing-Year Average, All Barley	6.31	5.30	5.35	5.40	5.40	5.40	5.40	5.45	5.45	5.45	5.45	5.45	5.45
Marketing-Year Average, Feed Barley	4.58	3.85	3.88	3.92	3.92	3.92	3.92	3.96	3.96	3.96	3.96	3.96	3.96
Marketing-Year Average, Malting Barley	6.62	5.56	5.61	5.66	5.66	5.66	5.66	5.72	5.72	5.72	5.72	5.72	5.72
Effective Reference Price	4.95	5.45	5.58	5.58	5.84	5.45	5.45	5.48	5.50	5.53	5.56	5.59	5.62
Loan Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Barley/Wheat Price Ratio	1.14	1.10	1.00	0.98	0.97	0.97	0.98	0.99	1.00	1.00	1.00	1.00	1.00

The marketing year for barley runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

OATS SUPPLY AND USE CBO's February 2026 Baseline	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	38.1	100	51.3	33.3	43.6	35.9	28.2	38.5	51.3	48.7	53.8	53.8	84.6
ARC-CO	61.5	0	48.1	66.1	55.8	63.5	71.2	60.9	48.1	50.7	45.6	45.6	14.8
ARC-IC	0.4	0	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Planted Acres	2.2	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Harvested Acres	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<b>Yield</b>	<b>Bushels per Acre</b>												
Per Harvested Acre	76.4	73.8	71.0	71.3	71.6	71.9	72.2	72.5	72.8	73.1	73.4	73.7	74.0
Per Planted Acre	30.9	29.2	22.8	22.8	22.8	23.2	23.2	23.2	23.2	23.2	23.6	23.6	23.6
Payment Yield—PLC	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	37	29	34	29	24	19	15	11	12	13	14	16	18
Production	68	70	57	57	57	58	58	58	58	58	59	59	59
Imports	71	74	75	75	75	75	75	75	75	75	75	75	75
<b>Total Supply</b>	<b>176</b>	<b>173</b>	<b>166</b>	<b>161</b>	<b>156</b>	<b>152</b>	<b>148</b>	<b>144</b>	<b>145</b>	<b>146</b>	<b>148</b>	<b>150</b>	<b>152</b>
<b>Use</b>													
Feed and Residual	64	55	55	55	55	55	55	50	50	50	50	50	50
Food, Seed, Industrial	81	82	80	80	80	80	80	80	80	80	80	80	80
<b>Domestic Use</b>	<b>145</b>	<b>137</b>	<b>135</b>	<b>135</b>	<b>135</b>	<b>135</b>	<b>135</b>	<b>130</b>	<b>130</b>	<b>130</b>	<b>130</b>	<b>130</b>	<b>130</b>
Exports	2	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Use</b>	<b>147</b>	<b>139</b>	<b>137</b>	<b>137</b>	<b>137</b>	<b>137</b>	<b>137</b>	<b>132</b>	<b>132</b>	<b>132</b>	<b>132</b>	<b>132</b>	<b>132</b>
<b>Ending Stocks</b>	<b>29</b>	<b>34</b>	<b>29</b>	<b>24</b>	<b>19</b>	<b>15</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>16</b>	<b>18</b>	<b>20</b>
<b>Stocks/Use (Percent)</b>	<b>19.7</b>	<b>24.5</b>	<b>21.2</b>	<b>17.5</b>	<b>13.9</b>	<b>10.9</b>	<b>8.0</b>	<b>9.1</b>	<b>9.8</b>	<b>10.6</b>	<b>12.1</b>	<b>13.6</b>	<b>15.2</b>
<b>Price</b>	<b>Dollars per Bushel</b>												
Marketing-Year Average	3.35	3.10	3.20	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Effective Reference Price	2.76	3.05	3.05	3.05	3.05	3.05	3.05	3.06	3.08	3.09	2.90	3.04	2.95
Loan Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Oats/Corn Price Ratio	0.82	0.80	0.79	0.77	0.75	0.74	0.73	0.73	0.73	0.73	0.73	0.73	0.73

The marketing year for oats runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

**MINOR FEED GRAIN PROGRAM OUTLAYS**  
**CBO's February 2026 Baseline**

	Fiscal Year											
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated	Projected										
<b>Millions of Dollars</b>												
<b>Sorghum</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	387	260	162	170	151	157	162	187	192	200
Agriculture Risk Coverage	60	76	0	35	28	8	19	26	34	20	19	19
<b>Total Sorghum</b>	<b>60</b>	<b>76</b>	<b>387</b>	<b>295</b>	<b>190</b>	<b>178</b>	<b>170</b>	<b>183</b>	<b>196</b>	<b>207</b>	<b>211</b>	<b>219</b>
<b>Barley</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	98	61	71	79	47	51	53	63	64	63
Agriculture Risk Coverage	1	2	0	47	39	44	42	32	28	23	24	26
<b>Total Barley</b>	<b>1</b>	<b>2</b>	<b>98</b>	<b>108</b>	<b>110</b>	<b>123</b>	<b>89</b>	<b>83</b>	<b>81</b>	<b>86</b>	<b>88</b>	<b>89</b>
<b>Oats</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	14	6	4	5	3	2	2	3	3	3
Agriculture Risk Coverage	1	1	0	6	11	7	7	7	4	3	3	3
<b>Total Oats</b>	<b>1</b>	<b>1</b>	<b>14</b>	<b>12</b>	<b>15</b>	<b>12</b>	<b>10</b>	<b>9</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Total Minor Feed Grains</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	499	327	237	254	201	210	217	253	259	266
Agriculture Risk Coverage	62	79	0	88	78	59	68	65	66	46	46	48
<b>Total Minor Feed Grains</b>	<b>62</b>	<b>79</b>	<b>499</b>	<b>415</b>	<b>315</b>	<b>313</b>	<b>269</b>	<b>275</b>	<b>283</b>	<b>299</b>	<b>305</b>	<b>314</b>

Source: Congressional Budget Office.

**SUNFLOWER SEED SUPPLY AND USE**  
**CBO's February 2026 Baseline**

	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>													
	<b>Percentage of Base Acres</b>												
PLC	2.5	100	72.5	70.0	72.5	72.5	72.5	72.5	72.5	75.0	72.5	75.0	75.0
ARC-CO	96.3	0	26.3	28.8	26.3	26.3	26.3	26.3	26.3	23.8	26.3	23.8	23.8
ARC-IC	1.2	0	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
<b>Acreage</b>													
	<b>Millions of Acres</b>												
Base Acres	1.608	1.619	1.894	1.894	1.894	1.894	1.894	1.894	1.894	1.894	1.894	1.894	1.894
Planted Acres	0.721	1.285	1.280	1.270	1.265	1.260	1.255	1.250	1.250	1.250	1.250	1.250	1.250
Harvested Acres	0.686	1.227	1.222	1.213	1.208	1.203	1.199	1.194	1.194	1.194	1.194	1.194	1.194
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Per Harvested Acre	1,670	1,800	1,743	1,748	1,753	1,759	1,764	1,769	1,774	1,780	1,785	1,791	1,796
Per Planted Acre	1,590	1,719	1,664	1,669	1,674	1,679	1,685	1,690	1,695	1,700	1,705	1,710	1,715
Payment Yield—PLC	1,432	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433
<b>Supply</b>													
	<b>Millions of Pounds</b>												
Beginning Stocks	572	209	383	403	393	374	352	330	307	289	277	270	268
Production	1,146	2,209	2,130	2,120	2,118	2,116	2,114	2,112	2,118	2,125	2,131	2,137	2,144
Imports	356	340	340	340	340	340	340	340	340	340	340	340	340
<b>Total Supply</b>	<b>2,074</b>	<b>2,758</b>	<b>2,853</b>	<b>2,864</b>	<b>2,851</b>	<b>2,830</b>	<b>2,806</b>	<b>2,782</b>	<b>2,765</b>	<b>2,754</b>	<b>2,748</b>	<b>2,747</b>	<b>2,752</b>
<b>Use</b>													
Crush	796	890	925	945	950	950	950	950	950	950	950	950	950
Non-Oil and Seed	993	1,410	1,450	1,451	1,452	1,453	1,454	1,455	1,456	1,457	1,458	1,459	1,460
<b>Domestic Use</b>	<b>1,789</b>	<b>2,300</b>	<b>2,375</b>	<b>2,396</b>	<b>2,402</b>	<b>2,403</b>	<b>2,404</b>	<b>2,405</b>	<b>2,406</b>	<b>2,407</b>	<b>2,408</b>	<b>2,409</b>	<b>2,410</b>
Exports	76	75	75	75	75	75	72	70	70	70	70	70	70
<b>Total Use</b>	<b>1,865</b>	<b>2,375</b>	<b>2,450</b>	<b>2,471</b>	<b>2,477</b>	<b>2,478</b>	<b>2,476</b>	<b>2,475</b>	<b>2,476</b>	<b>2,477</b>	<b>2,478</b>	<b>2,479</b>	<b>2,480</b>
<b>Ending Stocks</b>	<b>209</b>	<b>383</b>	<b>403</b>	<b>393</b>	<b>374</b>	<b>352</b>	<b>330</b>	<b>307</b>	<b>289</b>	<b>277</b>	<b>270</b>	<b>268</b>	<b>272</b>
<b>Stocks/Use</b>	<b>11.2</b>	<b>16.1</b>	<b>16.5</b>	<b>15.9</b>	<b>15.1</b>	<b>14.2</b>	<b>13.3</b>	<b>12.4</b>	<b>11.7</b>	<b>11.2</b>	<b>10.9</b>	<b>10.8</b>	<b>11.0</b>
<b>Price</b>													
	<b>Dollars per Pound</b>												
Marketing-Year Average	0.2380	0.2350	0.2150	0.2150	0.2150	0.2150	0.2150	0.2150	0.2150	0.2150	0.2150	0.2150	0.2150
Effective Reference Price	0.2015	0.2375	0.2375	0.2375	0.2375	0.2375	0.2375	0.2387	0.2399	0.2411	0.2423	0.2435	0.2447
Loan Rate	0.1009	0.1009	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110

The marketing year for sunflower seed runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

CANOLA SUPPLY AND USE CBO's February 2026 Baseline	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	2.5	100	70.0	72.5	65.0	67.5	67.5	65.0	67.5	67.5	70.0	70.0	67.5
ARC-CO	97.0	0	29.5	27.0	34.5	32.0	32.0	34.5	32.0	32.0	29.5	29.5	32.0
ARC-IC	0.5	0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	1.460	1.460	1.763	1.763	1.763	1.763	1.763	1.763	1.763	1.763	1.763	1.763	1.763
Planted Acres	2.752	2.388	2.650	2.685	2.698	2.711	2.724	2.737	2.750	2.763	2.776	2.789	2.802
Harvested Acres	2.710	2.349	2.584	2.618	2.631	2.644	2.656	2.669	2.682	2.694	2.707	2.720	2.732
<b>Yield</b>	<b>Pounds per Acre</b>												
Per Harvested Acre	1,784	1,835	1,850	1,865	1,880	1,895	1,910	1,925	1,940	1,955	1,970	1,985	2,000
Per Planted Acre	1,757	1,805	1,804	1,819	1,833	1,848	1,863	1,877	1,892	1,906	1,921	1,936	1,950
Payment Yield—PLC	1,672	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668
<b>Supply</b>	<b>Millions of Pounds</b>												
Beginning Stocks	500	570	499	451	442	453	460	463	467	469	477	480	482
Production	4,834	4,310	4,781	4,883	4,946	5,010	5,074	5,138	5,203	5,268	5,333	5,399	5,465
Imports	478	915	694	694	694	660	625	595	575	560	540	520	510
<b>Total Supply</b>	<b>5,812</b>	<b>5,795</b>	<b>5,974</b>	<b>6,028</b>	<b>6,082</b>	<b>6,123</b>	<b>6,159</b>	<b>6,196</b>	<b>6,244</b>	<b>6,297</b>	<b>6,349</b>	<b>6,399</b>	<b>6,457</b>
<b>Use</b>													
Crush	4,627	4,900	5,010	5,070	5,110	5,140	5,170	5,200	5,243	5,285	5,330	5,375	5,425
Non-Oil and Seed	10	23	136	137	138	139	140	141	142	143	144	145	147
<b>Domestic Consumption</b>	<b>4,637</b>	<b>4,923</b>	<b>5,146</b>	<b>5,207</b>	<b>5,248</b>	<b>5,279</b>	<b>5,310</b>	<b>5,341</b>	<b>5,385</b>	<b>5,428</b>	<b>5,474</b>	<b>5,520</b>	<b>5,572</b>
Exports	605	373	377	379	381	384	386	388	390	392	395	397	399
<b>Total Use</b>	<b>5,242</b>	<b>5,296</b>	<b>5,523</b>	<b>5,586</b>	<b>5,629</b>	<b>5,663</b>	<b>5,696</b>	<b>5,729</b>	<b>5,775</b>	<b>5,820</b>	<b>5,869</b>	<b>5,917</b>	<b>5,971</b>
<b>Ending Stocks</b>	<b>570</b>	<b>499</b>	<b>451</b>	<b>442</b>	<b>453</b>	<b>460</b>	<b>463</b>	<b>467</b>	<b>469</b>	<b>477</b>	<b>480</b>	<b>482</b>	<b>486</b>
<b>Stocks/Use (Percent)</b>	<b>10.9</b>	<b>9.4</b>	<b>8.2</b>	<b>7.9</b>	<b>8.1</b>	<b>8.1</b>	<b>8.1</b>	<b>8.1</b>	<b>8.1</b>	<b>8.2</b>	<b>8.2</b>	<b>8.1</b>	<b>8.1</b>
<b>Price</b>	<b>Dollars per Pound</b>												
Marketing-Year Average	0.2020	0.2150	0.2055	0.2000	0.1975	0.1975	0.1975	0.1975	0.1975	0.1975	0.1975	0.1975	0.1975
Effective Reference Price	0.2015	0.2375	0.2375	0.2375	0.2375	0.2375	0.2375	0.2387	0.2399	0.2411	0.2423	0.2435	0.2447
Loan Rate	0.1009	0.1009	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110

The marketing year for canola runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

FLAXSEED SUPPLY AND USE CBO's February 2026 Baseline	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	2.5	100	82.5	80.0	80.0	82.5	80.0	77.5	80.0	80.0	77.5	80.0	80.0
ARC-CO	96.7	0	16.7	19.2	19.2	16.7	19.2	21.7	19.2	19.2	21.7	19.2	19.2
ARC-IC	0.8	0	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	0.228	0.229	0.281	0.281	0.281	0.281	0.281	0.281	0.281	0.281	0.281	0.281	0.281
Planted	0.148	0.255	0.260	0.270	0.275	0.280	0.285	0.290	0.295	0.300	0.300	0.300	0.300
Harvested	0.140	0.242	0.247	0.257	0.261	0.266	0.271	0.276	0.280	0.285	0.285	0.285	0.285
<b>Yield</b>	<b>Bushels per Acre</b>												
Yield per Harvested Acre	17.3	19.5	18.6	18.7	18.8	18.9	19.0	19.1	19.2	19.3	19.4	19.5	19.6
Yield per Planted Acre	16.4	18.5	17.7	17.8	17.9	17.9	18.0	18.1	18.2	18.3	18.4	18.5	18.6
Payment Yield—PLC	10.9	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	1.294	1.021	1.269	1.274	1.370	1.416	1.425	1.428	1.447	1.483	1.539	1.520	1.426
Production	2.420	4.724	4.592	4.794	4.909	5.025	5.142	5.259	5.378	5.498	5.526	5.555	5.583
Imports	3.914	4.350	4.470	4.590	4.670	4.750	4.800	4.850	4.900	4.950	5.000	5.050	5.100
<b>Total Supply</b>	<b>7.629</b>	<b>10.095</b>	<b>10.330</b>	<b>10.658</b>	<b>10.949</b>	<b>11.191</b>	<b>11.367</b>	<b>11.537</b>	<b>11.725</b>	<b>11.931</b>	<b>12.065</b>	<b>12.125</b>	<b>12.109</b>
<b>Use</b>													
Crush	6.000	8.076	8.278	8.485	8.697	8.914	9.074	9.211	9.349	9.489	9.631	9.776	9.922
Seed	0.207	0.211	0.219	0.223	0.227	0.231	0.235	0.239	0.243	0.243	0.243	0.243	0.243
Residual	0.120	0.260	0.270	0.280	0.290	0.300	0.310	0.320	0.330	0.340	0.350	0.360	0.370
<b>Domestic Use</b>	<b>6.327</b>	<b>8.546</b>	<b>8.766</b>	<b>8.987</b>	<b>9.214</b>	<b>9.445</b>	<b>9.620</b>	<b>9.770</b>	<b>9.922</b>	<b>10.072</b>	<b>10.224</b>	<b>10.379</b>	<b>10.536</b>
Exports	0.281	0.280	0.290	0.300	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320
<b>Total Use</b>	<b>6.607</b>	<b>8.826</b>	<b>9.056</b>	<b>9.287</b>	<b>9.534</b>	<b>9.765</b>	<b>9.940</b>	<b>10.090</b>	<b>10.242</b>	<b>10.392</b>	<b>10.544</b>	<b>10.699</b>	<b>10.856</b>
<b>Ending Stocks</b>	<b>1.021</b>	<b>1.269</b>	<b>1.274</b>	<b>1.370</b>	<b>1.416</b>	<b>1.425</b>	<b>1.428</b>	<b>1.447</b>	<b>1.483</b>	<b>1.539</b>	<b>1.520</b>	<b>1.426</b>	<b>1.254</b>
<b>Stocks/Use (Percent)</b>	<b>15.5</b>	<b>14.4</b>	<b>14.1</b>	<b>14.8</b>	<b>14.9</b>	<b>14.6</b>	<b>14.4</b>	<b>14.3</b>	<b>14.5</b>	<b>14.8</b>	<b>14.4</b>	<b>13.3</b>	<b>11.5</b>
<b>Prices</b>	<b>Dollars per Bushel</b>												
Marketing-Year Average	12.50	13.25	12.75	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25
Effective Reference Price	11.28	13.30	13.30	13.30	13.30	13.30	13.30	13.37	13.43	13.50	13.57	13.64	13.70
Loan Rate	5.65	5.65	6.22	6.22	6.22	6.22	6.22	6.22	6.22	6.22	6.22	6.22	6.22

The marketing year for flaxseed runs from June 1 of the year shown to May 31 of the following year. A bushel of flaxseed weighs 56 pounds.

Source: Congressional Budget Office.

SAFFLOWER SUPPLY AND USE CBO's February 2026 Baseline	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	2.5	100	80.0	80.0	77.5	80.0	77.5	80.0	80.0	80.0	82.5	82.5	82.5
ARC-CO	94.3	0	16.8	16.8	19.3	16.8	19.3	16.8	16.8	16.8	14.3	14.3	14.3
ARC-IC	3.2	0	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	0.078	0.077	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135
Planted	0.117	0.130	0.129	0.128	0.128	0.128	0.128	0.128	0.128	0.128	0.128	0.128	0.128
Harvested	0.108	0.123	0.120	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119
<b>Yield</b>	<b>Pounds per Acre</b>												
Yield per Harvested Acre	1,111	1,200	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150
Yield per Planted Acre	1,111	1,132	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070
Payment Yield—PLC	1,080	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007
<b>Supply</b>	<b>Millions of Pounds</b>												
Beginning Stocks	6.8	2.7	5.4	5.2	5.2	5.3	5.3	5.3	5.3	5.4	5.4	5.4	5.4
Production	64.8	73.6	69.0	68.4	68.4	68.4	68.4	68.4	68.4	68.4	68.4	68.4	68.4
Imports	2.7	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
<b>Total Supply</b>	<b>74.3</b>	<b>79.5</b>	<b>77.6</b>	<b>76.9</b>	<b>76.9</b>	<b>77.0</b>	<b>77.0</b>	<b>77.0</b>	<b>77.0</b>	<b>77.1</b>	<b>77.1</b>	<b>77.1</b>	<b>77.1</b>
<b>Use</b>													
Crush	64.7	66.8	65.2	64.6	64.6	64.7	64.7	64.7	64.7	64.8	64.8	64.8	64.8
Seed	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Residual	3.0	3.5	3.5	3.5	3.4	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.3
<b>Total Domestic Use</b>	<b>69.3</b>	<b>71.9</b>	<b>70.3</b>	<b>69.7</b>	<b>69.6</b>	<b>69.7</b>	<b>69.7</b>	<b>69.7</b>	<b>69.6</b>	<b>69.7</b>	<b>69.7</b>	<b>69.7</b>	<b>69.7</b>
Exports	2.3	2.2	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total Use</b>	<b>71.6</b>	<b>74.1</b>	<b>72.4</b>	<b>71.7</b>	<b>71.6</b>	<b>71.7</b>	<b>71.7</b>	<b>71.7</b>	<b>71.6</b>	<b>71.7</b>	<b>71.7</b>	<b>71.7</b>	<b>71.7</b>
<b>Ending Stocks</b>	<b>2.7</b>	<b>5.4</b>	<b>5.2</b>	<b>5.2</b>	<b>5.3</b>	<b>5.3</b>	<b>5.3</b>	<b>5.3</b>	<b>5.4</b>	<b>5.4</b>	<b>5.4</b>	<b>5.4</b>	<b>5.4</b>
<b>Stocks/Use (Percent)</b>	<b>3.8</b>	<b>7.3</b>	<b>7.2</b>	<b>7.3</b>	<b>7.4</b>	<b>7.4</b>	<b>7.4</b>	<b>7.4</b>	<b>7.6</b>	<b>7.6</b>	<b>7.6</b>	<b>7.6</b>	<b>7.6</b>
<b>Prices</b>	<b>Dollars per Pound</b>												
Marketing-Year Average	0.2430	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300
Effective Reference Price	0.2015	0.2375	0.2438	0.2438	0.2375	0.2375	0.2375	0.2387	0.2399	0.2411	0.2423	0.2435	0.2447
Loan Rate	0.1009	0.1009	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110

The marketing year for safflower runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

**MUSTARD SEED SUPPLY AND USE**  
**CBO's February 2026 Baseline**

	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036
<b>Participation</b>													
	<b>Percentage of Base Acres</b>												
PLC	2.5	100	40.0	35.0	20.0	17.5	22.5	20.0	22.5	22.5	25.0	22.5	85.0
ARC-CO	91.7	0	54.2	59.2	74.2	76.7	71.7	74.2	71.7	71.7	69.2	71.7	9.2
ARC-IC	5.8	0	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8
<b>Acreage</b>													
	<b>Millions of Acres</b>												
Base Acres	0.024	0.025	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045
Planted	0.185	0.150	0.130	0.120	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110
Harvested	0.177	0.140	0.121	0.112	0.102	0.102	0.102	0.102	0.102	0.102	0.102	0.102	0.102
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Yield per Harvested Acre	577	750	720	720	720	720	720	720	720	720	720	720	720
Yield per Planted Acre	551	698	670	670	670	670	670	670	670	670	670	670	670
Payment Yield—PLC	710	685	685	685	685	685	685	685	685	685	685	685	685
<b>Supply</b>													
	<b>Millions of Pounds</b>												
Beginning Stocks	7.3	23.5	40.1	29.3	17.3	11.6	10.9	10.1	9.4	8.7	8.0	7.3	6.6
Production	102.0	104.6	87.0	80.4	73.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7
Imports	113.8	116.0	118.0	120.0	126.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0
<b>Total Supply</b>	<b>223.1</b>	<b>244.2</b>	<b>245.2</b>	<b>229.6</b>	<b>216.9</b>	<b>215.2</b>	<b>214.5</b>	<b>213.8</b>	<b>213.1</b>	<b>212.4</b>	<b>211.7</b>	<b>211.0</b>	<b>210.3</b>
<b>Use</b>													
Crush	167.0	167.0	167.0	167.0	167.0	167.0	167.0	167.0	167.0	167.0	167.0	167.0	167.0
Seed	4.3	8.0	13.0	12.0	11.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Residual	1.2	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
<b>Domestic Use</b>	<b>172.5</b>	<b>176.0</b>	<b>180.9</b>	<b>179.9</b>	<b>178.9</b>	<b>177.9</b>	<b>177.9</b>	<b>177.9</b>	<b>177.9</b>	<b>177.9</b>	<b>177.9</b>	<b>177.9</b>	<b>177.9</b>
Exports	27.0	28.0	35.0	32.5	26.5	26.5	26.5	26.5	26.5	26.5	26.5	26.5	26.5
<b>Total Use</b>	<b>199.5</b>	<b>204.0</b>	<b>215.9</b>	<b>212.4</b>	<b>205.4</b>	<b>204.4</b>	<b>204.4</b>	<b>204.4</b>	<b>204.4</b>	<b>204.4</b>	<b>204.4</b>	<b>204.4</b>	<b>204.4</b>
<b>Ending Stocks</b>	<b>23.5</b>	<b>40.1</b>	<b>29.3</b>	<b>17.3</b>	<b>11.6</b>	<b>10.9</b>	<b>10.1</b>	<b>9.4</b>	<b>8.7</b>	<b>8.0</b>	<b>7.3</b>	<b>6.6</b>	<b>5.9</b>
<b>Stocks/Use (Percent)</b>	<b>11.8</b>	<b>19.7</b>	<b>13.6</b>	<b>8.1</b>	<b>5.6</b>	<b>5.3</b>	<b>5.0</b>	<b>4.6</b>	<b>4.3</b>	<b>3.9</b>	<b>3.6</b>	<b>3.2</b>	<b>2.9</b>
<b>Prices</b>													
	<b>Dollars per Pound</b>												
Marketing-Year Average	0.4490	0.4050	0.3950	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750
Effective Reference Price	0.2317	0.2731	0.2731	0.2731	0.2731	0.2731	0.2731	0.2745	0.2759	0.2772	0.2786	0.2800	0.2814
Loan Rate	0.1009	0.1009	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110

The marketing year for mustard seed runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

**RAPSEED (INEDIBLE) SUPPLY AND USE**  
**CBO's February 2026 Baseline**

	Marketing Year												
	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
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							Projected						
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	2.5	100	82.5	77.5	67.5	62.5	57.5	57.5	52.5	52.5	55.0	55.0	55.0
ARC-CO	95.6	0	15.6	20.6	30.6	35.6	40.6	40.6	45.6	45.6	43.1	43.1	43.1
ARC-IC	1.9	0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	0.002	0.002	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
Planted	0.018	0.020	0.020	0.021	0.021	0.021	0.021	0.022	0.022	0.022	0.022	0.023	0.023
Harvested	0.016	0.018	0.019	0.020	0.020	0.020	0.020	0.021	0.021	0.021	0.021	0.022	0.022
<b>Yield</b>	<b>Pounds per Acre</b>												
Yield per Harvested Acre	2,019	2,030	2,040	2,045	2,050	2,055	2,060	2,065	2,070	2,075	2,080	2,085	2,090
Yield per Planted Acre	1,812	1,818	1,958	1,963	1,968	1,973	1,978	1,982	1,987	1,992	1,997	2,002	2,006
Payment Yield—PLC	1,550	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475
<b>Supply</b>	<b>Millions of Pounds</b>												
Beginning Stocks	1,282	1,648	1,909	2,083	2,022	2,054	2,184	2,215	2,345	2,376	2,507	2,538	2,671
Production	31,705	36,540	39,756	40,246	40,934	41,626	42,123	42,820	43,321	44,023	44,529	45,236	45,746
Imports	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Supply</b>	<b>32,987</b>	<b>38,188</b>	<b>41,665</b>	<b>42,328</b>	<b>42,957</b>	<b>43,680</b>	<b>44,307</b>	<b>45,035</b>	<b>45,666</b>	<b>46,399</b>	<b>47,036</b>	<b>47,775</b>	<b>48,416</b>
<b>Use</b>													
Crush	30,099	34,867	38,053	38,750	39,324	39,895	40,468	41,043	41,620	42,200	42,782	43,366	43,953
Seed	1,089	1,260	1,375	1,400	1,421	1,441	1,462	1,483	1,504	1,525	1,546	1,567	1,588
Residual	0.151	0.152	0.154	0.156	0.158	0.160	0.162	0.164	0.166	0.167	0.170	0.171	0.173
<b>Domestic Use</b>	<b>31,339</b>	<b>36,279</b>	<b>39,582</b>	<b>40,306</b>	<b>40,903</b>	<b>41,496</b>	<b>42,092</b>	<b>42,690</b>	<b>43,290</b>	<b>43,892</b>	<b>44,498</b>	<b>45,104</b>	<b>45,714</b>
Exports	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Use</b>	<b>31,339</b>	<b>36,279</b>	<b>39,582</b>	<b>40,306</b>	<b>40,903</b>	<b>41,496</b>	<b>42,092</b>	<b>42,690</b>	<b>43,290</b>	<b>43,892</b>	<b>44,498</b>	<b>45,104</b>	<b>45,714</b>
<b>Ending Stocks</b>	<b>1,648</b>	<b>1,909</b>	<b>2,083</b>	<b>2,022</b>	<b>2,054</b>	<b>2,184</b>	<b>2,215</b>	<b>2,345</b>	<b>2,376</b>	<b>2,507</b>	<b>2,538</b>	<b>2,671</b>	<b>2,703</b>
<b>Stocks/Use (Percent)</b>	<b>5.3</b>	<b>5.3</b>	<b>5.3</b>	<b>5.0</b>	<b>5.0</b>	<b>5.3</b>	<b>5.3</b>	<b>5.5</b>	<b>5.5</b>	<b>5.7</b>	<b>5.7</b>	<b>5.9</b>	<b>5.9</b>
<b>Prices</b>	<b>Dollars per Pound</b>												
Marketing-Year Average	0.3280	0.3125	0.2500	0.2530	0.2530	0.2550	0.2550	0.2550	0.2550	0.2550	0.2550	0.2550	0.2550
Effective Reference Price	0.2015	0.2375	0.2375	0.2375	0.2375	0.2392	0.2401	0.2387	0.2399	0.2411	0.2423	0.2435	0.2447
Loan Rate	0.1009	0.1009	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110

The marketing year for rapeseed runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

**MINOR OILSEED PROGRAM OUTLAYS**  
CBO's February 2026 Baseline

	Fiscal Year											
	2025 Estimated	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	-----						-----					
	Estimated						Projected					
<b>Millions of Dollars</b>												
<b>Sunflower Seed</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	46	54	55	56	55	56	56	58	61	59
Agriculture Risk Coverage	5	7	0	10	12	10	10	10	10	10	9	10
<b>Total Sunflower Seed</b>	<b>5</b>	<b>7</b>	<b>46</b>	<b>64</b>	<b>67</b>	<b>66</b>	<b>65</b>	<b>66</b>	<b>66</b>	<b>68</b>	<b>70</b>	<b>69</b>
<b>Canola</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	65	73	81	86	86	85	85	87	93	93
Agriculture Risk Coverage	9	7	0	8	10	8	8	9	10	9	8	9
<b>Total Canola</b>	<b>9</b>	<b>7</b>	<b>65</b>	<b>81</b>	<b>90</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>95</b>	<b>96</b>	<b>102</b>	<b>102</b>
<b>Flaxseed</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	6	7	8	7	7	8	7	8	8	8
Agriculture Risk Coverage	0	1	0	0	1	1	0	1	1	1	1	1
<b>Total Flaxseed</b>	<b>0</b>	<b>1</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>
<b>Safflower</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	1	2	3	2	2	2	2	2	2	2
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Safflower</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>Mustard Seed</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	1	0	0	0	0	0
<b>Total Mustard Seed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Rapeseed (Inedible)</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Rapeseed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Minor Oilseeds</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	118	137	146	151	151	151	151	155	164	162
Agriculture Risk Coverage	15	15	0	19	23	19	19	20	21	21	19	20
<b>Total Minor Oilseeds</b>	<b>15</b>	<b>15</b>	<b>118</b>	<b>155</b>	<b>169</b>	<b>171</b>	<b>169</b>	<b>171</b>	<b>172</b>	<b>176</b>	<b>183</b>	<b>182</b>

Source: Congressional Budget Office.

ELS COTTON SUPPLY AND USE CBO's February 2026 Baseline	Marketing Year													
	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
						Projected								
<b>Acreage and Yield</b>	<b>Thousands of Acres</b>													
Planted	207	143	160	160	160	160	160	160	160	160	160	160	160	
Harvested	201	139	158	158	158	158	158	158	158	158	158	158	158	
Harvested Yield (lb/acre)	1,128	1,303	1,311	1,320	1,328	1,337	1,345	1,354	1,363	1,371	1,380	1,389	1,398	
<b>Supply</b>	<b>Thousands of 480 lb Bales</b>													
Beginning Stocks	148.1	167.1	137.4	137.0	129.2	124.1	121.7	122.1	125.1	130.9	129.5	130.9	130.1	
Production	471.0	377.3	431.7	434.4	437.2	440.0	442.8	445.7	448.5	451.4	454.3	457.2	460.1	
Imports	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Total Supply</b>	<b>619.1</b>	<b>544.4</b>	<b>569.1</b>	<b>571.4</b>	<b>566.4</b>	<b>564.1</b>	<b>564.6</b>	<b>567.7</b>	<b>573.6</b>	<b>582.3</b>	<b>583.8</b>	<b>588.1</b>	<b>590.2</b>	
<b>Use</b>														
Mill Use	5.0	7.0	7.1	7.2	7.3	7.4	7.5	7.6	7.7	7.8	7.9	8.0	8.1	
Exports	447.0	400.0	425.0	435.0	435.0	435.0	435.0	435.0	435.0	445.0	445.0	450.0	455.0	
<b>Total Use</b>	<b>452.0</b>	<b>407.0</b>	<b>432.1</b>	<b>442.2</b>	<b>442.3</b>	<b>442.4</b>	<b>442.5</b>	<b>442.6</b>	<b>442.7</b>	<b>452.8</b>	<b>452.9</b>	<b>458.0</b>	<b>463.1</b>	
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Ending Stocks</b>	<b>167.1</b>	<b>137.4</b>	<b>137.0</b>	<b>129.2</b>	<b>124.1</b>	<b>121.7</b>	<b>122.1</b>	<b>125.1</b>	<b>130.9</b>	<b>129.5</b>	<b>130.9</b>	<b>130.1</b>	<b>127.1</b>	
<b>Stocks/Use (Percent)</b>	<b>37.0</b>	<b>33.8</b>	<b>31.7</b>	<b>29.2</b>	<b>28.1</b>	<b>27.5</b>	<b>27.6</b>	<b>28.3</b>	<b>29.6</b>	<b>28.6</b>	<b>28.9</b>	<b>28.4</b>	<b>27.4</b>	
<b>Prices</b>	<b>Dollars per Pound</b>													
Marketing-Year Average	1.400	1.260	1.346	1.361	1.386	1.415	1.415	1.415	1.415	1.415	1.415	1.415	1.415	
Loan Rate	0.950	0.950	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	

The marketing year for ELS cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

**ELS COTTON PROGRAM OUTLAYS**

CBO's February 2026 Baseline

	Fiscal Year											
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated					Projected						
<b>Marketing Loan Net Realized Losses</b>												
	Millions of Dollars											
Marketing Loan Gains	0	0	2	2	2	2	2	2	2	2	2	2
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	8	8	8	8	8	8	8	8	8	8
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Direct Cash Payments</b>												
Competitiveness Payments	0	5	8	8	8	8	8	8	8	8	8	8
<b>Total Outlays</b>	<b>0</b>	<b>5</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>

Source: Congressional Budget Office.

**DRY FIELD PEA SUPPLY AND USE**  
**CBO's February 2026 Baseline**

	2024	2025	2026	2027	2028	June-May Year		2031	2032	2033	2034	2035	2036
	Actual						2030	Projected					
<b>Acreage</b>													
	<b>Thousands of Acres</b>												
Base Acres	424	424	424	424	424	424	424	424	424	424	424	424	424
Total Planted Acres	976	1,179	980	980	980	980	980	980	980	980	980	980	980
Total Harvested Acres	940	1,134	921	921	921	921	921	921	921	921	921	921	921
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Yield per Harvested Acre	1,775	1,814	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780
Yield per Planted Acre	1,709	1,745	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673
Payment Yield—PLC	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
<b>Supply</b>													
	<b>Thousands of Hundredweight</b>												
Beginning Stocks	2,571	3,291	5,960	6,751	7,122	6,912	5,953	4,994	4,034	4,325	4,616	4,906	5,197
Production	16,679	20,576	16,397	16,397	16,397	16,397	16,397	16,397	16,397	16,397	16,397	16,397	16,397
Imports	2,634	2,100	3,000	4,000	4,500	4,750	4,750	4,750	4,750	4,750	4,750	4,750	5,000
<b>Total Supply</b>	<b>21,884</b>	<b>25,967</b>	<b>25,358</b>	<b>27,148</b>	<b>28,019</b>	<b>28,060</b>	<b>27,100</b>	<b>26,141</b>	<b>25,182</b>	<b>25,472</b>	<b>25,763</b>	<b>26,054</b>	<b>26,594</b>
<b>Use</b>													
Seed Use	1,933	1,607	1,607	1,607	1,607	1,607	1,607	1,607	1,607	1,607	1,607	1,607	1,607
Domestic and Residual	9,541	16,000	14,000	14,420	14,500	14,500	14,500	14,500	13,250	13,250	13,250	13,250	14,501
<b>Total Domestic Use</b>	<b>11,474</b>	<b>17,607</b>	<b>15,607</b>	<b>16,027</b>	<b>16,107</b>	<b>16,107</b>	<b>16,107</b>	<b>16,107</b>	<b>14,857</b>	<b>14,857</b>	<b>14,857</b>	<b>14,857</b>	<b>16,108</b>
Exports	7,119	2,400	3,000	4,000	5,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
<b>Total Use</b>	<b>18,593</b>	<b>20,007</b>	<b>18,607</b>	<b>20,027</b>	<b>21,107</b>	<b>22,107</b>	<b>22,107</b>	<b>22,107</b>	<b>20,857</b>	<b>20,857</b>	<b>20,857</b>	<b>20,857</b>	<b>22,108</b>
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Ending Stocks</b>	<b>3,291</b>	<b>5,960</b>	<b>6,751</b>	<b>7,122</b>	<b>6,912</b>	<b>5,953</b>	<b>4,994</b>	<b>4,034</b>	<b>4,325</b>	<b>4,616</b>	<b>4,906</b>	<b>5,197</b>	<b>4,486</b>
<b>Stocks/Use (Percent)</b>	<b>17.7</b>	<b>29.8</b>	<b>36.3</b>	<b>35.6</b>	<b>32.7</b>	<b>26.9</b>	<b>22.6</b>	<b>18.2</b>	<b>20.7</b>	<b>22.1</b>	<b>23.5</b>	<b>24.9</b>	<b>20.3</b>
<b>Prices</b>													
	<b>Dollars per Hundredweight (Marketing-year basis)</b>												
Marketing-Year Average	13.60	13.00	13.00	14.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
Loan Rate	6.15	6.15	6.87	6.87	6.87	6.87	6.87	6.87	6.87	6.87	6.87	6.87	6.87
Effective Reference Price	11.00	13.10	13.14	13.33	13.10	13.10	13.10	13.10	13.24	13.24	13.10	13.10	13.10

The marketing year for dry field peas runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

**LENTIL SUPPLY AND USE**  
**CBO's February 2026 Baseline**

	2024	2025	2026	2027	2028	June-May Year		2031	2032	2033	2034	2035	2036
	Actual					2029	2030	Projected					
<b>Acreage</b>													
	<b>Thousands of Acres</b>												
Base Acres	272	272	272	272	272	272	272	272	272	272	272	272	272
Total Planted Acres	936	1,073	700	700	700	700	700	700	700	700	700	700	700
Total Harvested Acres	903	1,051	662	662	662	662	662	662	662	662	662	662	662
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Yield per Harvested Acre	1,002	1,055	990	990	990	990	990	990	990	990	990	990	990
Yield per Planted Acre	967	1,033	936	936	936	936	936	936	936	936	936	936	936
Payment Yield—PLC	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180
<b>Supply</b>													
	<b>Thousands of Hundredweight</b>												
Beginning Stocks	846	1,610	3,988	2,682	1,926	1,670	1,494	1,448	1,482	1,496	1,440	1,314	1,118
Production	9,049	11,083	6,549	6,549	6,549	6,549	6,549	6,549	6,549	6,549	6,549	6,549	6,549
Imports	1,830	1,500	1,600	1,700	1,750	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
<b>Total Supply</b>	<b>11,725</b>	<b>14,193</b>	<b>12,137</b>	<b>10,931</b>	<b>10,225</b>	<b>10,019</b>	<b>9,843</b>	<b>9,797</b>	<b>9,831</b>	<b>9,845</b>	<b>9,789</b>	<b>9,663</b>	<b>9,467</b>
<b>Use</b>													
Food	1,825	6,550	2,000	1,900	1,800	1,700	1,600	1,500	1,450	1,450	1,450	1,450	1,400
Seed	697	455	455	455	455	455	455	455	455	455	455	455	455
Feed and Residual	733	1,000	1,000	900	800	800	700	650	650	650	650	650	651
<b>Total Domestic Use</b>	<b>3,255</b>	<b>8,005</b>	<b>3,455</b>	<b>3,255</b>	<b>3,055</b>	<b>2,955</b>	<b>2,755</b>	<b>2,605</b>	<b>2,555</b>	<b>2,555</b>	<b>2,555</b>	<b>2,555</b>	<b>2,506</b>
Exports	6,860	2,200	6,000	5,750	5,500	5,570	5,640	5,710	5,780	5,850	5,920	5,990	6,060
<b>Total Use</b>	<b>10,115</b>	<b>10,205</b>	<b>9,455</b>	<b>9,005</b>	<b>8,555</b>	<b>8,525</b>	<b>8,395</b>	<b>8,315</b>	<b>8,335</b>	<b>8,405</b>	<b>8,475</b>	<b>8,545</b>	<b>8,566</b>
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Ending Stocks</b>	<b>1,610</b>	<b>3,988</b>	<b>2,682</b>	<b>1,926</b>	<b>1,670</b>	<b>1,494</b>	<b>1,448</b>	<b>1,482</b>	<b>1,496</b>	<b>1,440</b>	<b>1,314</b>	<b>1,118</b>	<b>901</b>
<b>Stocks/Use (Percent)</b>	<b>15.9</b>	<b>39.1</b>	<b>28.4</b>	<b>21.4</b>	<b>19.5</b>	<b>17.5</b>	<b>17.2</b>	<b>17.8</b>	<b>17.9</b>	<b>17.1</b>	<b>15.5</b>	<b>13.1</b>	<b>10.5</b>
<b>Prices</b>													
	<b>Dollars per Hundredweight (Marketing-year basis)</b>												
Marketing-Year Average	35.90	25.00	22.00	23.00	23.00	24.00	24.00	24.00	25.00	25.00	25.00	26.00	26.00
Loan Rate	13.00	13.00	14.30	14.30	14.30	14.30	14.30	14.30	14.30	14.30	14.30	14.30	14.30
Effective Reference Price	19.97	25.87	27.31	27.31	27.31	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75

The marketing year for lentils runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

**LARGE CHICKPEA SUPPLY AND USE**

CBO's February 2026 Baseline

	June-May Year													
	2024 Actual	2025	2026	2027	2028	2029	2030 Projected	2031	2032	2033	2034	2035	2036	
<b>Acreage</b>														
	<b>Acres</b>													
Base Acres	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200
Total Planted Acres	364,000	409,000	350,000	330,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000
Total Harvested Acres	357,200	397,500	339,736	320,322	305,762	305,762	305,762	305,762	305,762	305,762	305,762	305,762	305,762	305,762
<b>Yield</b>														
	<b>Pounds per Acre</b>													
Yield per Harvested Acre	1,111	1,411	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121
Yield per Planted Acre	1,090	1,371	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,088
Payment Yield—PLC	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308
<b>Supply</b>														
	<b>Thousands of Hundredweight</b>													
Beginning Stocks	912	1,339	2,014	2,047	2,010	1,886	1,738	1,589	1,440	1,292	1,143	995	846	846
Production	3,967	5,609	3,808	3,591	3,428	3,428	3,428	3,428	3,428	3,428	3,428	3,428	3,428	3,428
Imports	491	750	760	750	725	700	700	700	700	700	700	700	700	700
<b>Total Supply</b>	<b>5,370</b>	<b>7,698</b>	<b>6,582</b>	<b>6,388</b>	<b>6,163</b>	<b>6,014</b>	<b>5,866</b>	<b>5,717</b>	<b>5,568</b>	<b>5,420</b>	<b>5,271</b>	<b>5,123</b>	<b>4,974</b>	<b>4,974</b>
<b>Use</b>														
Domestic and Residual	2,101	3,494	2,372	2,237	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136
Seed	573	490	462	441	441	441	441	441	441	441	441	441	441	441
Exports	1,357	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700
<b>Total Use</b>	<b>4,031</b>	<b>5,684</b>	<b>4,534</b>	<b>4,378</b>	<b>4,277</b>	<b>4,277</b>	<b>4,277</b>	<b>4,277</b>	<b>4,277</b>	<b>4,277</b>	<b>4,277</b>	<b>4,277</b>	<b>4,277</b>	<b>4,277</b>
<b>Ending Stocks</b>	<b>1,339</b>	<b>2,014</b>	<b>2,047</b>	<b>2,010</b>	<b>1,886</b>	<b>1,738</b>	<b>1,589</b>	<b>1,440</b>	<b>1,292</b>	<b>1,143</b>	<b>995</b>	<b>846</b>	<b>697</b>	<b>697</b>
<b>Stocks/Use (Percent)</b>	<b>33.2</b>	<b>35.4</b>	<b>45.1</b>	<b>45.9</b>	<b>44.1</b>	<b>40.6</b>	<b>37.2</b>	<b>33.7</b>	<b>30.2</b>	<b>26.7</b>	<b>23.3</b>	<b>19.8</b>	<b>16.3</b>	<b>16.3</b>
<b>Prices</b>														
	<b>Dollars per Hundredweight (Marketing-year basis)</b>													
Marketing-Year Average	34.30	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00
Loan Rate	14.00	14.00	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
Effective Reference Price	21.54	25.65	25.65	25.65	25.65	25.65	25.65	25.65	25.65	25.65	25.65	25.65	25.65	25.65

The marketing year for large chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

**SMALL CHICKPEA SUPPLY AND USE**

CBO's February 2026 Baseline

	2024 Actual	2025	2026	2027	2028	June-May Year		2031	2032	2033	2034	2035	2036
						2029 Projected	2030						
<b>Acreage</b>													
	<b>Acres</b>												
Base Acres	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Total Planted Acres	138,000	132,000	120,000	115,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Total Harvested Acres	135,200	126,500	113,886	109,140	99,650	99,650	99,650	99,650	99,650	99,650	99,650	99,650	99,650
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Yield per Harvested Acre	1,232	1,440	1,400	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350
Yield per Planted Acre	1,207	1,380	1,328	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281
Payment Yield—PLC	1,455	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407
<b>Supply</b>													
	<b>Thousands of Hundredweight</b>												
Beginning Stocks	493	574	731	766	799	764	729	694	659	674	689	704	719
Production	1,665	1,821	1,594	1,473	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345
Imports	491	750	750	750	750	750	750	750	750	750	750	750	750
<b>Total Supply</b>	<b>2,649</b>	<b>3,145</b>	<b>3,075</b>	<b>2,989</b>	<b>2,894</b>	<b>2,859</b>	<b>2,824</b>	<b>2,789</b>	<b>2,754</b>	<b>2,769</b>	<b>2,784</b>	<b>2,799</b>	<b>2,814</b>
<b>Use</b>													
Domestic and Residual	1,711	2,000	1,900	1,800	1,750	1,750	1,750	1,750	1,700	1,700	1,700	1,700	1,700
Seed	125	114	109	100	100	100	100	100	100	100	100	100	100
Exports	239	300	300	290	280	280	280	280	280	280	280	280	280
<b>Total Use</b>	<b>2,075</b>	<b>2,414</b>	<b>2,309</b>	<b>2,190</b>	<b>2,130</b>	<b>2,130</b>	<b>2,130</b>	<b>2,130</b>	<b>2,080</b>	<b>2,080</b>	<b>2,080</b>	<b>2,080</b>	<b>2,080</b>
<b>Ending Stocks</b>	<b>574</b>	<b>731</b>	<b>766</b>	<b>799</b>	<b>764</b>	<b>729</b>	<b>694</b>	<b>659</b>	<b>674</b>	<b>689</b>	<b>704</b>	<b>719</b>	<b>734</b>
<b>Stocks/Use (Percent)</b>	<b>27.7</b>	<b>30.3</b>	<b>33.2</b>	<b>36.5</b>	<b>35.9</b>	<b>34.2</b>	<b>32.6</b>	<b>30.9</b>	<b>32.4</b>	<b>33.1</b>	<b>33.8</b>	<b>34.6</b>	<b>35.3</b>
<b>Prices</b>													
	<b>Dollars per Hundredweight (Marketing-year basis)</b>												
Marketing-Year Average	26.00	26.00	27.00	28.00	29.00	30.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00
Loan Rate	10.00	10.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Effective Reference Price	21.08	25.29	26.05	26.05	24.32	23.32	22.65	22.65	23.16	24.49	25.40	26.05	26.05

The marketing year for small chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

**PULSE CROP OUTLAYS**  
**CBO's February 2026 Baseline**

	Fiscal Year											
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated	Projected										
<b>Millions of Dollars</b>												
<b>Dry Field Peas</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	2	2	2	1	1	1	1	1	1	1
Agriculture Risk Coverage	0	0	0	2	2	1	1	1	1	1	1	1
<b>Total Dry Field Peas</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>4</b>	<b>4</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>Lentils</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	4	9	8	8	5	3	3	2	2	2
Agriculture Risk Coverage	0	0	0	2	3	2	1	1	1	1	1	0
<b>Total Lentils</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>6</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>3</b>	<b>2</b>
<b>Large Chickpeas</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Large Chickpeas</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Small Chickpeas</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Small Chickpeas</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Pulse Crops</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	6	11	10	9	6	4	4	3	3	3
Agriculture Risk Coverage	0	0	0	4	5	3	2	2	2	2	2	1
<b>Total Pulse Crops</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>15</b>	<b>15</b>	<b>12</b>	<b>8</b>	<b>6</b>	<b>6</b>	<b>5</b>	<b>5</b>	<b>4</b>

Source: Congressional Budget Office.

**Appendix A.**  
**Additional Funding Provided by Public Law 117-169 for USDA Conservation Programs in Budget Function 300**

	By Fiscal Year, Millions of Dollars												2026-2036
	Actual						Projected						
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
<b>BUDGET INFORMATION</b>													
<b>Environmental Quality Incentives Program (EQIP)</b>													
Budget Authority	286	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	792	544	211	65	69	32	11	0	0	0	0	0	0
Sequestration													
Budget Authority	-16	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	-45	-32	-14	-2	0	0	0	0	0	0	0	0	0
<b>Total Net EQIP</b>													
Net Budget Authority	270	0	0	0	0	0	0	0	0	0	0	0	0
Net Outlays	747	512	197	63	69	32	11	0	0	0	0	0	0
<b>Conservation Stewardship Program (CSP)</b>													
Budget Authority	95	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	214	152	151	124	51	12	0	0	0	0	0	0	0
Sequestration													
Budget Authority	-6	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	-7	-7	-6	-6	-4	0	0	0	0	0	0	0	0
<b>Total CSP</b>													
Net Budget Authority	89	0	0	0	0	0	0	0	0	0	0	0	0
Net Outlays	207	145	145	118	47	12	0	0	0	0	0	0	0
<b>Agricultural Conservation Easement Program (ACEP)</b>													
Budget Authority	48	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	77	81	60	32	32	0	0	0	0	0	0	0	0
Sequestration													
Budget Authority	-3	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	-3	-3	-3	-2	0	0	0	0	0	0	0	0	0
<b>Total ACEP</b>													
Net Budget Authority	45	0	0	0	0	0	0	0	0	0	0	0	0
Net Outlays	74	78	57	30	32	0	0	0	0	0	0	0	0

**Appendix A.**

**Additional Funding Provided by Public Law 117-169 for USDA Conservation Programs in Budget Function 300**

	By Fiscal Year, Millions of Dollars												2026-2036
	Actual						Projected						
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
<b>Regional Conservation Partnership Program (RCPP)</b>													
Budget Authority	142	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	106	76	70	59	83	33	0	0	0	0	0	0	0
Sequestration													
Budget Authority	-8	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	-3	-5	-3	-3	-8	-4	0	0	0	0	0	0	0
<b>Total RCPP</b>													
Net Budget Authority	134	0	0	0	0	0	0	0	0	0	0	0	0
Net Outlays	103	71	67	56	75	29	0	0	0	0	0	0	0
<b>Technical Assistance</b>													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	138	239	230	240	180	46	0	0	0	0	0	0	0
Sequestration													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Technical Assistance</b>													
Net Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Outlays	138	239	230	240	180	46	0	0	0	0	0	0	0

**Appendix A.**

**Additional Funding Provided by Public Law 117-169 for USDA Conservation Programs in Budget Function 300**

	By Fiscal Year, Millions of Dollars												2026-2036
	Actual					Projected							
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
<b>Total USDA Conservation Programs in Budget Function 300 Receiving Funds From P.L. 117-169</b>													
Budget Authority	571	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	1,327	1,092	722	520	415	123	11	0	0	0	0	0	0
Sequestration													
Budget Authority	-33	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	-58	-47	-26	-13	-12	-4	0	0	0	0	0	0	0
<b>Total</b>													
Net Budget Authority	538	0	0	0	0	0	0	0	0	0	0	0	0
Net Outlays	1,269	1,045	696	507	403	119	11	0	0	0	0	0	0

Source: Congressional Budget Office.

Components may not sum to totals because of rounding; USDA = Department of Agriculture.

P.L. 117-69 (an act to provide for reconciliation pursuant to title II of S. Con. Res. 14; the 2022 reconciliation act) authorized additional spending for existing conservation programs.

P.L. 119-21 (an act to provide for reconciliation pursuant to title II of H. Con. Res. 14; the 2025 reconciliation act) rescinded unobligated balances appropriated by P.L. 117-69.

The Budget Control Act of 2011 (P.L. 112-25) requires the annual sequestration of nonexempt mandatory spending programs. The Office of Management and Budget (OMB) determines which accounts are subject to reductions under that law. OMB has determined that, with the exception of Technical Assistance, all USDA conservation programs in budget function 300 are subject to sequestration. Budget authority for those programs is reduced by 5.7 percent across the board through 2031 and by 2.8 percent in 2032 to reflect that determination.

**Appendix B.**  
**Assumptions for Estimating CCC Section 5 Use**  
**Under the \$30 Billion Borrowing Limit**

**CBO's February 2026 Baseline**

**Millions of Dollars, by Fiscal Year**

**February 2026**

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated						Projected					
CCC Price Support and Related Programs Outlays Before Administrative Transfers <sup>a</sup>	3,695	5,798	18,557	17,746	17,260	14,246	13,429	13,187	13,468	13,790	14,507	14,715
CCC Conservation Programs <sup>b</sup>	1,860	1,936	1,884	1,858	1,866	1,848	1,928	1,977	1,963	1,934	1,953	1,916
<b>Net Outlays From CCC Account</b>	<b>5,555</b>	<b>7,734</b>	<b>20,441</b>	<b>19,604</b>	<b>19,126</b>	<b>16,094</b>	<b>15,357</b>	<b>15,164</b>	<b>15,431</b>	<b>15,724</b>	<b>16,460</b>	<b>16,631</b>
Transfers From CCC To NRCS Conservation Programs <sup>c</sup>	4,169	5,217	5,384	5,797	5,813	5,830	5,809	5,815	6,024	6,099	5,976	6,001
Transfers From CCC To Other Programs Authorized in Farm Bills	805	898	1,027	1,104	1,150	1,159	1,153	1,048	996	996	996	996
Transfers From CCC for Animal and Plant Health Protection	400	1,000	500	500	500	500	500	500	500	500	500	500
<b>CCC Net Realized Losses (Before section 5 use)<sup>d</sup></b>	<b>10,929</b>	<b>14,849</b>	<b>27,351</b>	<b>27,004</b>	<b>26,589</b>	<b>23,583</b>	<b>22,819</b>	<b>22,527</b>	<b>22,951</b>	<b>23,319</b>	<b>23,931</b>	<b>24,127</b>

Continued

**Appendix B.  
Assumptions for Estimating CCC Section 5 Use  
Under the \$30 Billion Borrowing Limit**

**CBO's February 2026 Baseline**

Millions of Dollars, by Fiscal Year

February 2026

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Estimated						Projected					
Maximum CCC Borrowing Authority at Any Time	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Subtract CCC Net Realized Losses (Before section 5 use)	19,071	15,151	2,649	2,996	3,411	6,417	7,181	7,473	7,049	6,681	6,069	5,873
Subtract Amounts Needed in Reserve Until Reimbursement for Net Realized Losses <sup>e</sup>	6,169	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Available Borrowing Authority for Section 5 Use <sup>f</sup>	12,902	9,151	-3,351	-3,004	-2,589	417	1,181	1,473	1,049	681	69	-127
<b>Estimated CCC Section 5 Use<sup>g</sup></b>	<b>12,750</b>	<b>9,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>400</b>	<b>1,000</b>	<b>1,400</b>	<b>1,000</b>	<b>600</b>	<b>0</b>	<b>0</b>

CCC = Commodity Credit Corporation; NRCS = Natural Resources Conservation Service; USDA = Department of Agriculture.

Section 5 of the Commodity Credit Corporation Charter Act gives the Secretary of Agriculture authority to support agricultural prices and take other steps to affect the consumption or supply of agricultural commodities.

- a. These amounts are shown in the table, Commodity Credit Corporation Account Plus Other Accounts Comparable to the USDA Baseline (Details), on page 4.
- b. These amounts are shown in the table, Commodity Credit Corporation Account Plus Other Accounts Comparable to the USDA Baseline (Summary), on page 3.
- c. The transfers for NRCS Conservation programs are similar to the budget authority, not the outlays, for those programs. Thus, budget authority is used in this calculation.
- d. CCC Net Realized Losses is the net amount of CCC funds spent in a given fiscal year. This amount includes outlays from the CCC account as well as transfers of CCC funds to other USDA accounts. Net realized losses are usually reimbursed by appropriations shortly after the close of the fiscal year.
- e. Current law authorizes an annual appropriation for reimbursement of CCC's net realized losses. USDA's interpretation of the law until late 2025 was that the authorized reimbursement could not occur until after USDA audits and closes the books on CCC for each fiscal year. The reimbursement typically occurred at the end of December—the end of the first quarter of the next fiscal year. USDA's new interpretation of the law is that 90 percent of the expected reimbursement for CCC's net realized losses can be provided as soon as October 1, provided that the liquidating appropriation has been enacted. The remaining 10 percent of net realized losses will be provided after completion of the audit. The change in interpretation of the timing of CCC reimbursement frees a significant amount of CCC borrowing authority that would not have been available under the previous interpretation of the law.
- f. Amounts in this row show the maximum that USDA can spend using CCC section 5 authority.
- g. This is the amount projected to be transferred for CCC section 5 programs. The outlays of those transfers are subject to sequestration of 5.7 percent through fiscal year 2031 and 2.8 percent in fiscal year 2032 and take several years to be spent completely.

Source: Congressional Budget Office