

H.R. 8450, Phosphate and Potash Protection Act of 2024

As ordered reported by the House Committee on Natural Resources on June 12, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	No
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 8450 would require the Department of the Interior (DOI) to assess whether potash, phosphates, and other minerals necessary to produce fertilizer should be designated as critical minerals under the Energy Act of 2020 and report to the Congress on those findings. The bill also would direct DOI to evaluate its current policies related to approving permits and leasing land for development of those minerals and submit recommendations to the Congress on ways to support their domestic production.

Based on the costs of similar reporting requirements, CBO estimates that implementing the bill would cost less than \$500,000 over the 2024-2029 period. Any related spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Kelly Durand. The estimate was reviewed by Ann E. Futrell, Senior Adviser for Budget Analysis.



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