

H.R. 3507, Yes in My Backyard Act

As ordered reported by the House Committee on Financial Services on May 16, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	No
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 3507 would require state and local governments that receive assistance under the Community Development Block Grant program to submit descriptions of their land use policies every five years to the Department of Housing and Urban Development (HUD). The bill also would require those governments to update the department on their plans for adopting and implementing those policies and to describe the ways in which they would benefit their jurisdictions.

Using information from HUD, CBO estimates that implementing H.R. 3507 would cost less than \$500,000 for administrative costs related to receiving and processing those documents. Any related spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Jon Sperl. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.



Phillip L. Swagel
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