

H.R. 7072, Wabeno Economic Development Act of 2024

As ordered reported by the House Committee on Natural Resources on March 12, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	*	*
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	*	*
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply? Yes	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Mandate Effects	
		Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between -\$500,000 and \$500,000.			

H.R. 7072 would require the Forest Service to convey, at fair market value, 14 acres of the Chequamegon-Nicolet National Forest in Wisconsin to Tony’s Wabeno Redi-Mix, LLC, subject to valid existing rights. The bill would require that company to pay all costs associated with the conveyance, appraisal, and environmental assessment of the land.

H.R. 7072 also would require the Bureau of Land Management to report to the Congress on the federal permitting process for stone, sand, and gravel development.

Proceeds from the conveyance would be recorded in the budget as offsetting receipts, that is, as reductions in direct spending. Based on the timeline specified in the bill, CBO expects that the land transfer would take about two years to complete. Using information on the market value of adjacent land, CBO estimates that any proceeds from the sale would decrease direct spending by an insignificant amount.

Based on the cost of similar activities, CBO estimates that implementing the bill would cost less than \$500,000 over the 2024-2029 period for reporting requirements; any related spending would be subject to the availability of appropriated funds.

See also

[CBO’s Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



The CBO staff contact for this estimate is Kelly Durand. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

A handwritten signature in black ink that reads "Phillip L. Swagel".

Phillip L. Swagel
Director, Congressional Budget Office