

H.R. 681, READ Act Reauthorization Act of 2023

As ordered reported by the House Committee on Foreign Affairs on May 16, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	*
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	No
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 681 would renew requirements for a comprehensive five-year federal strategy to promote basic education in developing countries and for annual reports on implementing that strategy. The previous requirements expired in 2023; under the bill, they would extend through 2028.

The Administration currently has a strategy, which covers the 2024-2029 period, to coordinate the efforts of several federal agencies, including the U.S. Agency for International Development and the U.S. Department of Agriculture, to improve the quality and availability of basic education. On the basis of information about spending for similar reports, CBO estimates that implementing the bill would cost less than \$500,000 over the 2024-2029 period. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Christina Hawley Anthony, Deputy Director of Budget Analysis.



Phillip L. Swagel
Director, Congressional Budget Office

See also

[CBO's Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)