

S. 618, United States Foundation for International Conservation Act of 2024
As reported by the Senate Committee on Foreign Relations on May 7, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	*	*
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	*	*
Spending Subject to Appropriation (Outlays)	0	291	791
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	Yes
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between -\$500,000 and zero.			

S. 618 would establish the United States Foundation for International Conservation as a charitable nonprofit corporation based in Washington, D.C. The foundation would make grants and promote the long-term conservation and management of areas with high levels of biodiversity. The bill would authorize annual appropriations for the foundation through 2034 and allow it to accept gifts and donations.

The bill would authorize the appropriation of not more than \$901 million over the 2024-2034 period for the foundation. On the basis of spending by similar organizations, CBO estimates that implementing S. 618 would cost \$791 million over the 2024-2034 period, subject to the appropriation of the estimated amounts. (The remainder would be spent after 2034.)

In addition, CBO estimates that authorizing the foundation to accept and use gifts and donations would reduce net direct spending by an insignificant amount over the 2024-2034 period.



The costs of the legislation, detailed in Table 1, fall within budget function 150 (international affairs).

**Table 1.
Estimated Budgetary Effects of S. 618**

	By Fiscal Year, Millions of Dollars											2024-2029	2024-2034
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034		
	Increases in Spending Subject to Appropriation												
Estimated Authorization	0	1	100	100	100	100	100	100	100	100	100	401	901
Estimated Outlays	0	*	26	75	90	100	100	100	100	100	100	291	791

* = between zero and \$500,000.

In addition to the budgetary effects shown above, CBO estimates that enacting the bill would reduce net direct spending by less than \$500,000 over the 2024-2034 period.

On April 22, 2024, CBO transmitted [a cost estimate for H.R. 6727](#), the United States Foundation for International Conservation Act of 2023, as ordered reported by the House Committee on Foreign Affairs on March 21, 2024. The two bills are similar. However, H.R. 6727 would authorize additional amounts in 2024 and 2025 and provide the foundation borrowing authority (a type of budget authority that is classified as an increase in direct spending to the extent the authority is used); CBO’s estimate of that bill’s budgetary effects is correspondingly higher.

The CBO staff contact for this estimate is Sunita D’Monte. The estimate was reviewed by Christina Hawley Anthony, Deputy Director of Budget Analysis.

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