

**H.R. 7321, Electronic Filing of Electioneering Communication Reports Act**  
As ordered reported by the House Committee on House Administration on February 14, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	0	0
Revenues	*	*	*
Increase or Decrease (-) in the Deficit	*	*	*
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	Yes
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	<b>Mandate Effects</b>	
		Contains intergovernmental mandate?	No
		Contains private-sector mandate?	Yes, Under Threshold
* = between -\$500,000 and \$500,000.			

H.R. 7321 would amend the Federal Election Campaign Act of 1971 to require the Federal Election Commission (FEC) to expand the communication reporting requirements for candidates running for federal office. Using information from the FEC, CBO estimates that implementing H.R. 7321 would cost less than \$500,000 over the 2024-2029 period. Any related spending would be subject to the availability of appropriated funds.

The bill also could increase the collection of fines and penalties from violations of campaign finance laws, which are recorded in the budget as revenues. However, CBO estimates that any additional collections of penalties and fines resulting from the legislation would not be significant because of the small number of anticipated violations.

H.R. 7321 would impose a private-sector mandate as defined in the Unfunded Mandates Reform Act (UMRA) by expanding the reporting requirements on candidates running for federal office. The bill would require candidates for federal office to report electioneering communications in excess of a threshold to be determined by the FEC. Because federal campaigns are subject to existing requirements and the duty would impose only a minor additional burden, CBO estimates that the cost of the mandate would fall below the private-sector threshold established in UMRA (\$200 million in 2024, adjusted annually for inflation).

See also

[CBO's Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



H.R. 7321 contains no intergovernmental mandates as defined in UMRA.

The CBO staff contacts for this estimate are Matthew Pickford (for federal costs) and Grace Watson (for mandates). The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

A handwritten signature in black ink that reads "Phillip L. Swagel". The signature is fluid and cursive, with a long, sweeping underline.

Phillip L. Swagel  
Director, Congressional Budget Office