

H.R. 7280, HUD Transparency Act of 2024

As ordered reported by the House Committee on Financial Services on February 29, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	No
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 7280 would require the Inspector General of the Department of Housing and Urban Development (HUD) to testify annually before the Congress on different topics including the sufficiency of the agency’s resources, actions taken to identify opportunities for program improvement, and the inspector general’s ability to investigate and audit HUD programs to prevent fraud, waste, and abuse.

Using information from the agency, CBO estimates that implementing H.R. 7280 would cost less than \$500,000. Any related spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Zunara Naeem. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.



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