

S. 1260, University of Utah Research Park Act

As reported by the Senate Committee on Energy and Natural Resources on July 25, 2023

By Fiscal Year, Millions of Dollars	2024	2024-2028	2024-2033
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	0	0
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply?	No
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

S. 1260 would confirm the acceptability of the University of Utah’s ongoing use of a 594-acre parcel of land. In 1968, the Department of the Interior conveyed the land to the university under the condition that it be used for public purposes. The university established and is currently operating an academic research park on the land, which houses technology, education, and medical facilities. The bill also would allow the university to develop student housing and a transit hub on the land and to use the area for other purposes related to the research park. Because those new uses would have no cost to the federal government, CBO estimates that enacting S. 1260 would have no effect on the federal budget.

The CBO staff contact for this estimate is Adam Abadi. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.



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