By Fiscal Year, Millions of Dollars	2024	2024-2028	2024-2033 0	
Direct Spending (Outlays)	0	0		
Revenues	0	0	0	
Increase or Decrease (-) in the Deficit	0	0	0	
Spending Subject to Appropriation (Outlays)	*	*	not estimat	ed
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go proced	lures apply?	No
		Mandate	Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental ma	ndate?	No
		Contains private-sector mandate	re?	No

H.R. 6306 would require the Department of State to avoid entering into contracts with entities owned or controlled by the Chinese government for the purpose of leasing, acquiring, constructing, or maintaining properties. The department would be required to report to the Congress when it enters into such contracts and describe its plans to mitigate any resulting security vulnerabilities.

Although implementing the bill might affect with which companies the department would contract, CBO expects it would not affect the overall number or cost of those contracts. Based on the costs of similar reports, CBO estimates that satisfying the reporting requirement in the bill would cost less than \$500,000 over the 2024-2028 period. Any spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Christina Hawley Anthony, Deputy Director of Budget Analysis.

Phillip L. Swagel

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Director, Congressional Budget Office