

H.R. 5779, Fiscal Commission Act of 2024

As ordered reported by the House Committee on the Budget on January 18, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2028	2024-2033
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	12	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply?	No
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 5779 would establish a fiscal commission within the Congress. The commission would consist of 16 members—12 Members of Congress and 4 outside experts who would be nonvoting members—evenly divided between the House of Representatives and the Senate and by party affiliation.

Under the bill, the commission would identify and report on policy recommendations to improve the long-term fiscal condition of the federal government before May 15, 2025. The commission also would be responsible for a national public awareness campaign about the government’s current fiscal condition.

H.R. 5779 would authorize the commission to hold hearings, hire staff, and collect information. The bill also would allow any legislative recommendations from the commission to be presented to the Congress for expedited consideration. The Congressional Budget Office would be required to provide estimates of any such recommendations.

Based on the costs of other national public awareness campaigns and Congressional commissions, CBO estimates that implementing the bill would cost \$12 million over the 2024-2025 period; that spending would be subject to the availability of appropriated funds. CBO expects that most of that cost would be for the national public awareness campaign.

See also

[CBO’s Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



CBO has no basis to estimate the budgetary effects of any policies that may be proposed under the bill. Any budgetary effects from enacting the commission’s proposals would be attributable to that future legislation.

The costs of the legislation, detailed in Table 1, fall within budget function 800 (general government).

**Table 1.
Estimated Increases in Spending Subject to Appropriation Under H.R. 5779**

	By Fiscal Year, Millions of Dollars					2024-2028
	2024	2025	2026	2027	2028	
Estimated Authorization	2	10	0	0	0	12
Estimated Outlays	*	12	0	0	0	12

* = between zero and \$500,000.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

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