

S. 1258, Billion Dollar Boondoggle Act of 2023

As ordered reported by the Senate Committee on Homeland Security and Governmental Affairs on October 25, 2023

By Fiscal Year, Millions of Dollars	2024	2024-2028	2024-2033
Direct Spending (Outlays)	*	*	*
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	*	*	*
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply?	Yes
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

S. 1258 would require agencies to report on any of their projects that are \$1 billion or more over budget or more than five years behind schedule. Those reports would include a description of the project, any changes to the project’s requirements, the original due date and expected completion date, and some financial information. The bill also would require the Office of Management and Budget to issue guidance on the reporting requirements.

While CBO does not have comprehensive information on the number of projects governmentwide that are at least \$1 billion over budget or are more than five years behind schedule, we expect that such projects are tracked closely by agencies and that the bulk of the additional work under the bill would be from compiling and reporting on that information. Therefore, using information about similar reporting requirements, CBO estimates that implementing S. 1258 would cost less than \$500,000 over the 2024-2028 period. That spending would be subject to the availability of appropriated funds.

Enacting S. 1258 also could affect direct spending by some agencies that are allowed to use fees, receipts from the sale of goods, and other collections to cover operating costs. CBO estimates that any net changes in direct spending by those agencies would be negligible because most of them can adjust amounts collected to reflect changes in operating costs.

See also

[CBO’s Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



The CBO staff contact for this estimate is Matthew Pickford. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

A handwritten signature in black ink, appearing to read "Phillip L. Swagel". The signature is fluid and cursive, with a long, sweeping tail that extends to the right.

Phillip L. Swagel
Director, Congressional Budget Office