

## H.R. 6322, End Financing for Hamas and State Sponsors of Terrorism Act

As ordered reported by the House Committee on Financial Services on November 14, 2023

By Fiscal Year, Millions of Dollars	2024	2024-2028	2024-2033
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	*	*
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply? <b>No</b>	
		<b>Mandate Effects</b>	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental mandate? <b>No</b>	
		Contains private-sector mandate? <b>No</b>	
* = between zero and \$500,000.			

H.R. 6322 would require the Department of the Treasury to report to the Congress on how Hamas is financed and on efforts by the United States and other countries to disrupt that financing. In addition, it would require the department to coordinate with U.S. allies to prevent Hamas from financing attacks on Israel. Lastly, the bill would prohibit the department from exchanging U.S. dollars for Special Drawing Rights held by countries that support international terrorism. (Special Drawing Rights are an international reserve asset of the International Monetary Fund that are distributed to each member country.)

Based on the cost of similar reports and activities, CBO estimates that implementing H.R. 6322 would cost less than \$500,000 over the 2024-2028 period. Any spending would be subject to the availability of appropriated funds.



The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Christina Hawley Anthony, Deputy Director of Budget Analysis.

A handwritten signature in black ink, appearing to read "Phillip L. Swagel".

Phillip L. Swagel  
Director, Congressional Budget Office