

H.R. 4051, SHARKED Act

As ordered reported by the House Committee on Natural Resources on September 20, 2023

By Fiscal Year, Millions of Dollars	2024	2024-2028	2024-2033
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	2	not estimated
ncreases <i>net direct spending</i> in any of the four consecutive 10-year	No	Statutory pay-as-you-go proced	lures apply? No
periods beginning in 2034?		Mandate	Effects
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental ma	ndate? No
		Contains private-sector mandat	e? No

H.R. 4051 would require the National Oceanic and Atmospheric Administration (NOAA) to establish a task force to identify strategies to minimize shark depredation, which is when a shark eats or damages a hooked fish before an angler can reel it in. The task force would include NOAA, the Regional Fishery Management Councils, the National Marine Fishery Commissions, state fish and wildlife agencies, and experts in shark behavior and ecology, and would expire seven years after being established.

Under the bill, the task force would coordinate research to identify species most often involved in such interactions and the migratory patterns and behavior of those species. It also would develop recommendations to mitigate the toll of shark depredation and communication methods to distribute the information to fishing communities. The task force would need to submit biennial reports to the Congress on its findings.

For this estimate, CBO assumes that H.R. 4051 will be enacted near the end of calendar year 2023 and that the task force would be established during fiscal year 2024. Using information from NOAA, CBO estimates the costs for travel for the task force and for staff to develop reports would be less than \$500,000 in each year from 2024 through 2030. On that basis, CBO estimates that implementing H.R. 4051 would cost \$2 million over the 2024-2028 period; any spending would be subject to the availability of appropriated funds. In 2021,



NOAA allocated about \$500,000 for research projects related to shark depredation, the most recent year for which CBO can determine that such an allocation was made.

The CBO staff contact for this estimate is Aurora Swanson. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

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