H.R. 4765, Exposing China As ordered reported by the House Co			2023
By Fiscal Year, Millions of Dollars	2023	2023-2028	2023-2033
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply? No	
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental ma	ndate? No
		Contains private-sector mandat	te? No
* = between zero and \$500,000.			

H.R. 4765 would direct the Department of the Treasury to report to the Congress within one year of enactment on the financial activities of China and Chinese entities with respect to the finances of Afghanistan and the Taliban, including activities that support illicit financial networks. The report also would include recommendations of legislative or regulatory improvements that could be made to better identify and disrupt such illicit networks.

Using information about the cost of similar reports, CBO estimates that implementing the bill would have an insignificant cost. Any spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

Phillip L. Swagel

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Director, Congressional Budget Office