

**S. 1203, Peace Corps Reauthorization Act of 2023**

As reported by the Senate Committee on Foreign Relations on July 25, 2023

By Fiscal Year, Millions of Dollars		2023	2023-2028	2023-2033
Direct Spending (Outlays)		0	0	0
Revenues		0	0	0
Increase or Decrease (-) in the Deficit		0	0	0
Spending Subject to Appropriation (Outlays)		0	1,901	2,045
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply?		No
	<b>Mandate Effects</b>			
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental mandate?		No
		Contains private-sector mandate?		No

S. 1203 would authorize the appropriation of \$411 million each year from 2024 through 2028 for the United States Peace Corps. (In 2023, appropriations for the Peace Corps totaled \$431 million.) The bill also would make several administrative changes to the operations of the agency and codify current policies. Based on historical spending patterns for those activities, CBO estimates that implementing the bill would cost \$1.9 billion over the 2024-2028 period and \$144 million after 2028, subject to the appropriation of the specified amounts.

The costs of the legislation, detailed in Table 1, fall within budget function 150 (international affairs).

**Table 1.**  
**Estimated Increases in Spending Subject to Appropriation Under S.1203**

	By Fiscal Year, Millions of Dollars						2023-2028
	2023	2024	2025	2026	2027	2028	
Authorization	0	411	411	411	411	411	2,055
Estimated Outlays	0	267	407	409	409	409	1,901

See also

[CBO's Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



The CBO staff contact for this estimate is Christopher Mann. The estimate was reviewed by Christina Hawley Anthony, Deputy Director of Budget Analysis.

A handwritten signature in black ink that reads "Phillip L. Swagel". The signature is fluid and cursive, with a long, sweeping tail.

Phillip L. Swagel  
Director, Congressional Budget Office