H.R. 886, Save Our Seas 2.0 Amendments Act As ordered reported by the House Committee on Natural Resources on May 17, 2023										
By Fiscal Year, Millions of Dollars	2023	2023-2028	2023-2033	2023-2033						
Direct Spending (Outlays)	0	*	*							
Revenues	0	0	0	0						
Increase or Decrease (-) in the Deficit	0	*	*							
Spending Subject to Appropriation (Outlays)	0	7	not estimated							
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply? Yes								
		Mandate Effects								
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental ma	andate? No							
		Contains private-sector manda	te? No							
* = between zero and \$500,000.										

H.R. 886 would authorize appropriations for the Marine Debris Foundation that would match the contributions it receives from foreign governments and from tribal, regional, and nongovernmental organizations. (That nonprofit charitable foundation supports efforts to remove plastics, discarded fishing gear, rubber, and other harmful materials from the marine environment.) Under current law, the foundation receives federal matching funds only for contributions from private individuals and state or local governments. The bill also would authorize the National Oceanic and Atmospheric Administration (NOAA), under the Marine Debris Program, to receive funds from other federal agencies and nonfederal entities. The spending of those funds would be subject to appropriations.

The foundation is permitted to fund operations using donations from nonfederal sources until its authority terminates in 2030. It also is authorized to invest appropriated funds in Treasury securities and to spend any credited interest without further appropriation.

CBO estimates that the foundation will receive contributions of \$12 million from nonfederal entities over the 2024-2028 period, with about half of that amount coming from entities not eligible for matching under current law. The extent to which those entities would contribute to the foundation under H.R. 886 is uncertain. Collections could be higher or lower than CBO estimates.

Using research results about the effects of matching charitable contributions, CBO expects that implementing H.R. 886 would increase donations from nonfederal entities by about 20 percent. Based on spending patterns for similar programs, CBO estimates that matching the additional contributions would cost \$7 million over the 2024-2028 period. Such spending would be subject to the appropriation of the estimated amounts.

The collection and spending of contributions as well as the spending of credited interest are classified in the budget as direct spending. CBO estimates that the net effect on direct spending from the additional contributions to the foundation would be insignificant over the 2024-2033 period because those collections would be spent quickly. CBO also expects that any spending of interest credited to the account would be insignificant.

The contributions received by NOAA for the Marine Debris Program would be classified as offsetting receipts (or reductions in direct spending). Any spending of those contributions would be subject to future appropriation. Using information from NOAA, CBO expects that those contributions would be insignificant in every year and over the 2023-2033 period.

The costs of the legislation, detailed in Table 1, fall within budget function 300 (natural resources and environment).

Table 1. Estimated Increases in Spending Subject to Appropriation Under H.R. 886											
	2023	2024	2025	2026	2027	2028	2023-2028				
Estimated Authorization	0	*	1	1	2	3	7				
Estimated Outlays	0	*	1	1	2	3	7				
* = between zero and \$500,000.											

On June 7, 2023, CBO transmitted a cost estimate for S. 318, the Save Our Seas 2.0 Amendments Act, as ordered reported by the Senate Committee on Commerce, Science, and Transportation on March 22, 2023. The two bills are similar, as are CBO's estimates of their budgetary effects.

The CBO staff contact for this estimate is Aurora Swanson. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

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