

**H.R. 4691, Iran Sanctions Relief Review Act of 2023**

As ordered reported by the House Committee on Foreign Affairs on July 26, 2023

By Fiscal Year, Millions of Dollars	2023	2023-2028	2023-2033
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply?	No
		<b>Mandate Effects</b>	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 4691 would establish a congressional review process for any Presidential actions to relieve sanctions on foreign persons supporting Iran. The Administration would be required to submit a report to the Congress, explaining and justifying any proposed changes to Iranian sanctions. It would not be permitted to implement the proposed changes until the review period expired or the Congress passed a joint resolution of approval. The Congress could block the proposed changes through a joint resolution of disapproval.

Any limitation on the Administration’s authority to control Iranian sanctions would require further Congressional action. Thus, CBO estimates that enacting H.R. 4691 would not affect revenues or direct spending over the 2023-2033 period; any effects would be attributable to future Congressional joint resolutions of disapproval.

Using information about similar reports, CBO estimates that reports to the Congress detailing proposed sanctions changes would cost less than \$500,000 over the 2023-2028 period; any spending would be subject to availability of appropriated funds.

See also

[CBO’s Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



The CBO staff contact for this estimate is Emma Uebelhor. The estimate was reviewed by Christina Hawley Anthony, Deputy Director of Budget Analysis.

A handwritten signature in black ink that reads "Phillip L. Swagel". The signature is fluid and cursive, with a long, sweeping tail.

Phillip L. Swagel  
Director, Congressional Budget Office