S. 318, Save Our Seas 2.0 Amendments Act As ordered reported by the Senate Committee on Commerce, Science, and Transportation on March 22, 2023									
2023	2023-2028	2023-2033							
0	*	*							
0	0	0							
0	*	*							
0	7	not estimated							
	Statutory pay-as-you-go proce	dures apply? Yes							
No	Mandate Effects								
	Contains intergovernmental ma	andate? <b>No</b>							
No	Contains private-sector manda	te? No							
	2023 0 0 0	2023   2023-2028     0							

S. 318 would authorize appropriations for the Marine Debris Foundation that would match the contributions it receives from foreign governments and from tribal, regional, and nongovernmental organizations. (That nonprofit charitable foundation supports efforts to remove plastics, discarded fishing gear, rubber, and other harmful materials from the marine environment.) The bill also would authorize the foundation to use the federal matching funds to pay its employees for two years. Under current law, the foundation receives federal matching funds only for contributions from private individuals and state or local governments.

The foundation is permitted to fund operations using donations from nonfederal sources until its authority terminates in 2030. It also is authorized to invest appropriated funds in Treasury securities and to spend any credited interest without further appropriation.

CBO estimates that the foundation will receive contributions of \$12 million from nonfederal entities over the 2024-2028 period, with about half of that amount coming from entities not eligible for matching under current law. The extent to which those entities would contribute to the foundation under S. 318 is uncertain. Collections could be higher or lower than CBO estimates.



Using research results concerning the effects of matching of charitable contributions, CBO expects that implementing S. 318 would increase donations from nonfederal entities by about 20 percent. Based on spending patterns for similar programs, CBO estimates that matching the additional contributions would cost \$7 million over the 2024-2028 period. Such spending would be subject to the appropriation of the estimated amounts.

The collection and spending of contributions as well as the spending of credited interest are classified in the budget as direct spending. CBO estimates that the net effect on direct spending from the additional contributions to the foundation would be insignificant over the 2024-2033 period because those collections would be spent quickly. CBO also expects that any interest earned would be insignificant.

The costs of the legislation, detailed in Table 1, fall within budget function 300 (natural resources and environment).

Table 1. Estimated Increases in Spending Subject to Appropriation Under S. 318										
	By Fiscal Year, Millions of Dollars									
	2023	2024	2025	2026	2027	2028	2023-2028			
Estimated Authorization	0	*	1	1	2	3	7			
Estimated Outlays	0	*	1	1	2	3	7			
* = between zero and \$500,000.										

The CBO staff contact for this estimate is Aurora Swanson. The estimate was reviewed by Chad Chirico, Director of Budget Analysis.

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