

S. 797, United States Legal Gold and Mining Partnership Act

As reported by the Senate Committee on Foreign Relations on May 4, 2023

By Fiscal Year, Millions of Dollars	2023	2023-2028	2023-2033
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	8	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply?	No
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

S. 797 would authorize the appropriation of \$10 million for the Department of State to develop and implement a strategy to curb illegal gold mining in the Western Hemisphere. The department would be required to report to the Congress on those actions. The bill also would require the department to investigate and report to the Congress on illicit gold mining in Venezuela. Assuming appropriation of the specified amounts, CBO estimates that implementing S. 797 would cost \$8 million over the 2023-2028 period (see Table 1). The remainder would be spent after 2028.

Under the bill, the department would cooperate with foreign entities and take steps to:

- Disrupt links between illicit gold mining and criminal activity such as money laundering and trafficking in persons;
- Promote environmentally safe and sustainable mining practices; and
- Develop public-private partnerships to improve transparency in the gold trade.

See also

[CBO's Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



The costs of the legislation, detailed in Table 1, fall within budget function 150 (international affairs).

Table 1.
Estimated Increases in Spending Subject to Appropriation Under S. 797

	By Fiscal Year, Millions of Dollars						2023-2028
	2023	2024	2025	2026	2027	2028	
Authorization	10	0	0	0	0	0	10
Estimated Outlays	*	1	1	2	2	2	8

* = between zero and \$500,000.

The CBO staff contact for this estimate is Sunita D’Monte. The estimate was reviewed by Chad Chirico, Deputy Director of Budget Analysis.

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