

H.R. 752, Securing Semiconductor Supply Chains Act of 2023

As ordered reported by the House Committee on Energy and Commerce on March 9, 2023

By Fiscal Year, Millions of Dollars	2023	2023-2028	2023-2033
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	4	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply?	No
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 752 would direct the Department of Commerce, through its SelectUSA program, to solicit comments from state economic development organizations about how to support foreign direct investment in semiconductor production. The bill also would require the department to report to the Congress on strategies that SelectUSA could implement to increase such investment.

Using information from the department, CBO expects SelectUSA would need two employees and six contractors for about two years at an average cost of \$250,000 each to carry out the comment solicitation process and complete the required report. On that basis, CBO estimates that implementing H.R. 752 would cost \$4 million over the 2023-2028 period; such spending would be subject to the availability of appropriated funds.



The CBO staff contact for this estimate is David Hughes. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

A handwritten signature in black ink, appearing to read "Phillip L. Swagel". The signature is fluid and cursive, with a long, sweeping tail that curves to the right.

Phillip L. Swagel
Director, Congressional Budget Office