

H.R. 8463, Millennium Challenge Corporation Eligibility Expansion Act
 As ordered reported by the House Committee on Foreign Affairs on July 29, 2022

By Fiscal Year, Millions of Dollars	2022	2022-2027	2022-2032
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2033?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 8463 would expand the pool of countries that are candidates for assistance from the Millennium Challenge Corporation (MCC). MCC provides grants to promote economic growth and reduce poverty in developing countries that demonstrate good governance, free markets, and robust investments in education, public health, and the environment. MCC evaluates candidate countries using those criteria and selects an average of two eligible countries each year.

MCC indicated that the agency currently has a sufficiently large selection of countries and that expanding the pool of candidates would not lead it to increase the number of countries it assists at any given time. On that basis, CBO expects that MCC would not require additional appropriations under H.R. 8463, nor would it significantly alter its planned obligations. CBO estimates that updating the corporation's procedures for the modified country selection process under the bill would cost less than \$500,000 over the 2022-2027 period. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.