

H.R. 7240, READ Act Reauthorization Act of 2022

As ordered reported by the House Committee on Foreign Affairs on July 28, 2022

By Fiscal Year, Millions of Dollars	2022	2022-2027	2022-2032
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2033?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 7240 would extend for five years existing requirements for a comprehensive federal strategy to promote basic education in developing countries and for annual reports on implementing that strategy. The current strategy to expand access to basic education and improve its quality covers the 2019-2023 period and coordinates the efforts of several federal agencies, including the U.S. Agency for International Development and the U.S. Department of Agriculture.

On the basis of information about spending for the current strategy and reports, CBO estimates that extending those requirements under the bill would cost less than \$500,000 over the 2022- 2027 period. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.