

The Budget and Economic Outlook: 2022 to 2032

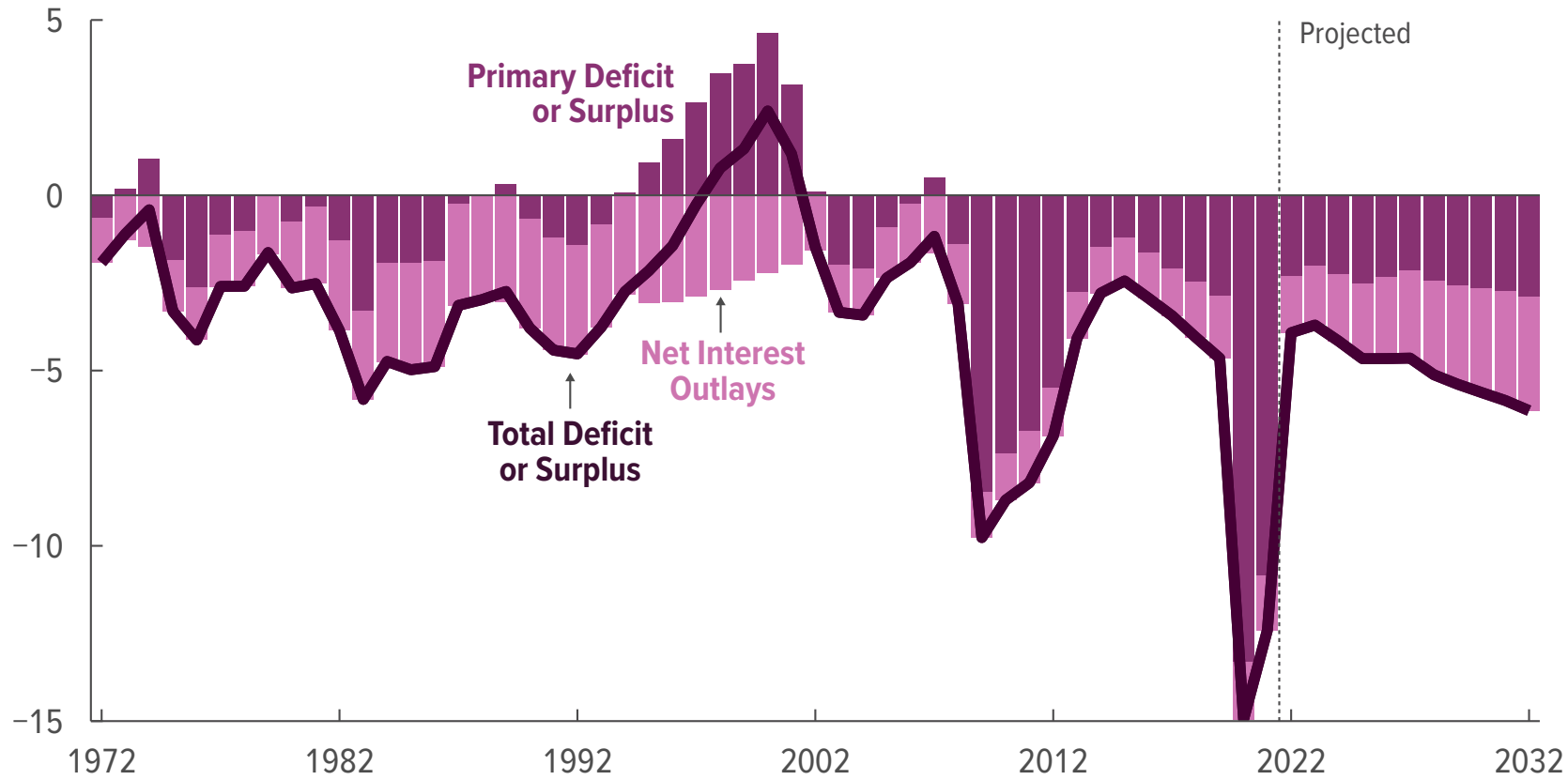
May 25, 2022

Press Briefing

Phillip L. Swagel
Director

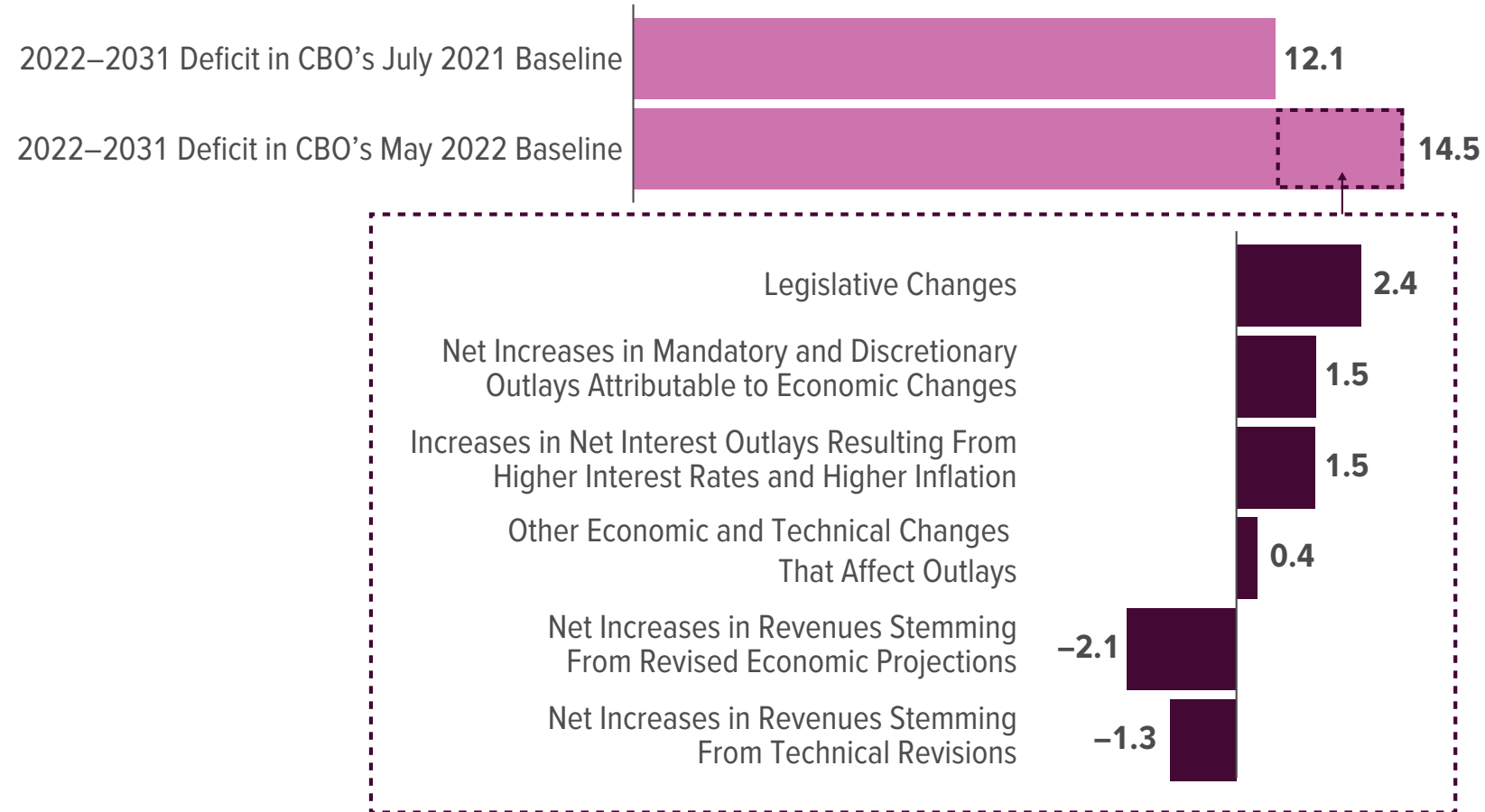
Total Deficits, Primary Deficits, and Net Interest Outlays

Percentage of Gross Domestic Product



Changes in CBO's Baseline Projections of the 10-Year Deficit Since July 2021

Trillions of Dollars





Interest Rates

Percent

