

S. 517 REPORT Act

 As ordered reported by the Senate Committee on Homeland Security and Governmental Affairs
 on March 17, 2021

By Fiscal Year, Millions of Dollars	2021	2021-2026	2021-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

S. 517 would require any federal agency that investigates an act of terrorism committed in the United States to report to the Congress within one year of completing an investigation, identifying weaknesses and recommending measures to improve national security. The bill would direct the investigating agency to collaborate with the Department of Homeland Security and other federal agencies as appropriate.

Using information about similar investigations, CBO expects that few reports would be necessary each year and estimates that preparing all reports would cost less than \$500,000 annually; such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Lindsay Wylie. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.