CBO's Estimate of the Statutory Pay-As-You-Go Effects of H.R. 1868, an Act to Prevent Across-the-Board Direct Spending Cuts, and for Other Purposes, as Amended and Passed by the Senate on March 25, 2021

	By Fiscal Year, Millions of Dollars												
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2021- 2026	2021- 2031
Pay-As-You-Go Effect	5,900	6,400	Net In	crease o	r Decrea s	se (-) in t	he On-B ı	u dget De 0	ficit 0	8,000	-20,500	12,300	-200
Memorandum: Changes in Outlays	5,900	6,400	0	0	0	0	0	0	0	8,000	-20,500	12,300	-200

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays that are subject to those procedures are shown here. Those effects stem from section 1, which would extend the temporary suspension of Medicare sequestration through December 31, 2021, modify Medicare sequestration for fiscal year 2030, and extend Medicare sequestration for fiscal year 2031. Other provisions of that act that would make changes to federal health care programs would not have a budgetary effect.

On March 24, 2021, CBO transmitted an estimate of the deficit effects of H.R. 1868, a different version of this legislation that was passed by the House on March 19, 2021.

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