

CBO's Estimate of the Budgetary Effects of H.R. 1799, the PPP Extension Act of 2021, as amended on March 15, 2021
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	By Fiscal Year, Millions of Dollars											2021- 2026	2021- 2031	
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031			
	Increases in Direct Spending													
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Outlays	15,000	0	0	0	0	0	0	0	0	0	0	0	15,000	15,000

H.R. 1799 would extend the ability of borrowers to apply for Paycheck Protection Program (PPP) loans through May 31, 2021, and would extend the authority of the Small Business Administration (SBA) to guarantee and process those applications for an additional month after that date. CBO anticipates that extending the program would increase demand for first- and second-draw PPP loans relative to current law, which would increase direct spending by the SBA to guarantee such loans.

This estimate is revised to reflect the fact that extending the time period for SBA to issue PPP loans would not affect the amount of budget authority available for the program. CBO estimates that the program has sufficient budget authority under current law to accommodate the additional demand for first- and second-draw loans under H.R. 1799.

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