

**CBO's Estimate of the Statutory Pay-As-You-Go Effects of H.R. 8428, the Hong Kong People's Freedom and Choice Act of 2020, as Ordered Reported by the House Committee on Foreign Affairs on October 1, 2020**

	By Fiscal Year, Millions of Dollars										2021- 2025	2021- 2030
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030		
	<b>Net Decrease (-) in the Deficit</b>											
Unified Budget Effects	-22	-23	-24	-20	-16	-13	-11	-10	-10	-8	<b>-105</b>	<b>-157</b>
<b>Minus</b>												
Off-budget Effects	-12	-14	-12	-11	-10	-8	-6	-5	-5	-4	<b>-59</b>	<b>-87</b>
<b>Equals</b>												
Pay-As-You-Go Effects	<b>-10</b>	<b>-9</b>	<b>-12</b>	<b>-9</b>	<b>-6</b>	<b>-5</b>	<b>-5</b>	<b>-5</b>	<b>-5</b>	<b>-4</b>	<b>-46</b>	<b>-70</b>
<b>Memorandum:</b>												
Increases in Outlays	4	6	2	3	4	4	4	5	4	4	<b>19</b>	<b>40</b>
Increases in Revenues	14	15	14	12	10	9	9	10	9	8	<b>65</b>	<b>110</b>

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays and revenues that are subject to those procedures are shown here.

H.R. 8428 would allow permanent residents of Hong Kong who are in the United States to apply for and receive temporary protected status (TPS) for 18 months. Aliens with TPS may work legally, receive Social Security numbers (SSNs), and receive federal subsidies for health insurance purchased through the marketplaces established by the Affordable Care Act. According to the Joint Committee on Taxation, revenues would increase because aliens who receive SSNs would report more employment income and pay more taxes. Those workers would continue to possess SSNs in their own name after TPS expires. H.R. 8428 also would apply a lower evidentiary standard to certain permanent residents of Hong Kong who seek refugee or asylee status in the United States. Aliens granted refugee status under the bill would not count towards the annual refugee admissions ceiling set by the President. Refugees and asylees are eligible for all federal benefit programs if they meet the other eligibility criteria for those programs.