

**CBO's Estimate of the Statutory Pay-As-You-Go Effects of H.R. 991, The Extension of the Caribbean Basin Recovery Act, as submitted to CBO on September 21, 2020**
<https://docs.house.gov/billsthisweek/20200921/BILLS-116hr991-SUSv1.pdf>

	By Fiscal Year, Millions of Dollars											2020- 2025	2020- 2030
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030		
	<b>Net Increase or Decrease (-) in the Deficit</b>												
Pay-As-You-Go Effects	0	15	15	16	17	18	35	43	45	47	-386	80	<b>-136</b>
<b>Memorandum:</b>													
Decreases in Outlays	0	0	0	0	0	0	0	0	0	0	-435	0	<b>-435</b>
Decreases in Revenues	0	-15	-15	-16	-17	-18	-35	-43	-45	-47	-49	-80	<b>-299</b>

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays and revenues that are subject to those procedures are shown here.

Staff Contacts: Madeleine Fox and Lindsay Wylie

Estimates relative to CBO's March 2020 baseline; estimated budget authority equals outlays; components may not sum to totals because of rounding; negative numbers denote decreases.

H.R. 991 would extend preferential duty treatment of some apparel items imported from certain Caribbean countries until September 30, 2030; that preferential treatment is set to expire under current law on September 30, 2020.

The bill also would extend the authority of the Department of Homeland Security to collect merchandise processing and COBRA (Consolidated Omnibus Budget Reconciliation Act) fees from September 30, 2029, when they are set to expire under current law, to October 21, 2029.