

H.R. 6589, Department of Veterans Affairs Chief Financial Officer Authority and Collaboration Act of 2020

As ordered reported by the House Committee on Veterans' Affairs on July 30, 2020

By Fiscal Year, Millions of Dollars	2020	2020-2025	2020-2030
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2031?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

* = between zero and \$500,000.

H.R. 6589 would require the Department of Veterans Affairs (VA) to provide the Congress a plan to address the material weaknesses that were described in the department's financial statements. The bill also would require VA's Chief Financial Officer (CFO) to attest that the CFO is responsible for the department's internal financial controls. Finally, the bill would require the CFO to participate in the selection of CFOs for subordinate administrations of the department. VA already completes most of the bill's requirements. Using information from VA about current agency practices, CBO estimates that satisfying the requirements of the bill would cost less than \$500,000 over the 2020-2025 period; such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Logan Smith. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.