A CLOSER LOOK AT REVENUES

Funds collected from the public that arise from the government’s exercise of its sovereign powers

AT A GLANCE

Revenues received by the federal government in 2019: $3.5 Trillion

Receipts from individual income taxes, the largest source of revenues, in 2019: $1.7 Trillion

Average revenues between 1999 and 2018: 17.0% of GDP

Revenues in 2019: 16.3% of GDP

TRENDS IN REVENUES

Percentage of Gross Domestic Product

REVENUES IN 2019

Billions of Dollars

Individual Income Taxes 1,718
Payroll Taxes 914
Corporate Income Taxes 230
Other 271

THE FEDERAL BUDGET IN 2019

Prepared by Christine Bogusz, Aaron Feinstein, Dan Ready, and Jorge Salazar
Source: Congressional Budget Office, April 2020

All data are for federal fiscal years, which run from October 1 to September 30. Numbers may not add up to totals because of rounding.