

**H.R. 5932, Ensuring Chinese Debt Transparency Act of 2020**

As passed by the U.S. House of Representatives on March 2, 2020

| By Fiscal Year, Millions of Dollars  | 2020 | 2020-2025                           | 2020-2030     |
|--|------|-------------------------------------|---------------|
| Direct Spending (Outlays)  | 0    | 0                                   | 0             |
| Revenues   | 0    | 0                                   | 0             |
| Increase or Decrease (-) in the Deficit  | 0    | 0                                   | 0             |
| Spending Subject to Appropriation (Outlays)  | *    | *                                   | not estimated |
| Statutory pay-as-you-go procedures apply?  | No   | <b>Mandate Effects</b>              |               |
| Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2031? | No   | Contains intergovernmental mandate? | No            |
|  |      | Contains private-sector mandate?    | No            |
| * = between zero and \$500,000.  |      |                                     |               |

H.R. 5932 would require that U.S. representatives at international financial institutions seek greater transparency about the terms and conditions of any financing provided by the People’s Republic of China to other members of those institutions. Because the act would not impose a significant additional administrative burden, CBO estimates that implementing the legislation would cost less than \$500,000 over the 2020-2025 period; any spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.