

Proposals for the Pension Benefit Guaranty Corporation--CBO's Estimate of the President's Fiscal Year 2016 Budget

(Outlays in millions of dollars, by fiscal year)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016-2025
Allow PBGC to Set Premium Rates											
Premiums	0	0	0	-1,092	-1,288	-1,560	-1,779	-2,083	-2,342	-2,615	-12,759
Financial Assistance	0	100	90	90	80	80	70	50	1,032	1,554	3,146
Total	0	100	90	-1,002	-1,208	-1,480	-1,709	-2,033	-1,310	-1,060	-9,612
Transfer Funds to the UMWA Pension Plan ^a											
Financial Assistance	0	-10	-10	-10	-15	-35	-70	-110	289	0	29
Both Policies ^b											
Premiums	0	0	0	-1,092	-1,288	-1,560	-1,779	-2,083	-2,342	-2,615	-12,759
Financial Assistance	0	90	80	80	65	45	0	-60	887	1,379	2,566
Total	0	90	80	-1,012	-1,223	-1,515	-1,779	-2,143	-1,455	-1,235	-10,192

Note: PBGC = Pension Benefit Guaranty Corporation; UMWA = United Mine Workers of America.

a. The estimate includes only the budgetary effects on PBGC. It does not include the budgetary effects of payments to the UMWA health and retirement plans totaling \$3.9 billion over the 2016-2025 period.

b. If both policies were enacted together, the total budget effects would be greater than the sum of the effects for each policy because of interactions between them.