

**CBO's Reestimate of the President's 2015 Mandatory Proposals for Postsecondary Education**

(by fiscal year, in millions of dollars)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014-2019	2014-2024
<b>Changes to Direct Spending</b>													
Reform and expand the Perkins loan program	0	-200	-465	-455	-355	-335	-330	-330	-325	-320	-320	-1,810	-3,435
Amend Pell grants and provide mandatory appropriation to sustain recent increases	0	0	-16	47	637	1,140	345	310	316	322	332	1,808	3,433
Expand and reform student loan income-based repayment	0	9,585	*	-15	-25	-40	-95	-185	-280	-365	-405	9,505	8,175
Implement College Opportunity and Graduation Bonus Program	0	6	168	530	669	681	689	698	707	716	724	2,054	5,588
Establish State Higher Education Performance Fund	0	50	730	910	1,000	950	270	90	0	0	0	3,640	4,000
<b>Total Changes</b>	<b>0</b>	<b>9,441</b>	<b>417</b>	<b>1,017</b>	<b>1,926</b>	<b>2,396</b>	<b>879</b>	<b>583</b>	<b>418</b>	<b>353</b>	<b>331</b>	<b>15,197</b>	<b>17,761</b>

Notes: \* = less than \$500,000. Components may not sum to totals because of rounding.

The format of this table is the same as the format for the President's Proposals included in Table S-9 of the Budget of the US Government Fiscal Year 2015. It includes only reestimates of the President's postsecondary education proposals and does not include additional mandatory funding requested for elementary and secondary education.