

H.R. 1240, Young Fishermen’s Development Act

As ordered reported by the House Committee on Natural Resources on January 29, 2020

By Fiscal Year, Millions of Dollars	2020	2020-2025	2020-2030
Direct Spending (Outlays)	0	10	10
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	10	10
Spending Subject to Appropriation (Outlays)	0	0	0
Statutory pay-as-you-go procedures apply?	Yes	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2031?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

H.R. 1240 would require the Secretary of Commerce to establish a program to provide grants for training, education, outreach, and technical assistance to young fishermen. The bill would authorize the expenditure of \$2 million a year over the 2021-2025 period from the Fisheries Enforcement Asset Forfeiture Fund for those purposes. (Grants would be capped at \$200,000 for each recipient and could be renewed for up to three fiscal years.)

Amounts in the fisheries fund are available to be spent on authorized purposes without further appropriation. That fund has a balance of about \$17 million and collects about \$4 million a year in penalties. CBO estimates that authorizing the grant program would increase direct spending by \$10 million from the fund over the 2020-2025 period.

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays that are subject to those pay-as-you-go procedures are shown in Table 1.

Table 1.
CBO’s Estimate of the Statutory Pay-As-You-Go Effects of H.R. 1240, Young Fishermen’s Development Act, as Ordered Reported by the House Committee on Natural Resources on January 29, 2020

	By Fiscal Year, Millions of Dollars											2020-2025	2020-2030
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030		
	Net Increase in the Deficit												
Pay-As-You-Go Effect	0	2	2	2	2	2	0	0	0	0	0	10	10



On October 18, 2019, CBO transmitted a [cost estimate for S. 496](#), the Young Fishermen's Development Act, as ordered reported by the Senate Committee on Commerce, Science, and Transportation on July 24, 2019. The period over which the funds would be authorized to be expended is different for each bill and CBO's cost estimates reflect that difference.

The CBO staff contact for this estimate is Madeleine Fox. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.