

H.R. 5047, GSA Lease Transparency Act of 2019

As ordered reported by the House Committee on Transportation and Infrastructure on November 20, 2019

By Fiscal Year, Millions of Dollars	2020	2020-2024	2020-2029
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	1	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2030?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 5047 would require the General Services Administration (GSA) to perform an audit of federal contracts with private entities that lease 20 percent or more of a federal building. In addition, all future leases with private entities would need to include provisions to permit GSA and its inspector general to audit those leases.

Using information from GSA, CBO expects that around 5 to 10 leases would be audited under H.R. 5047 and that GSA would hire accounting firms to conduct those audits. Based on the cost of similar audits, CBO estimates that implementing the bill would cost about \$1 million over the 2020-2024 period. Any spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.