

## H.R. 4387, an act to establish Growth Accelerator Fund Competition within the Small Business Administration, and for other purposes

As passed by the House of Representatives on October 21, 2019

By Fiscal Year, Millions of Dollars	2020	2020-2024	2020-2029
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	6	6
Statutory pay-as-you-go procedures apply?	No	<b>Mandate Effects</b>	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2030?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

H.R. 4387 would authorize the appropriation of \$2 million a year through 2023 for the Growth Accelerator Fund Competition, a program administered by the Small Business Administration (SBA) that awards grants to entities that assist small businesses with accessing capital, finding mentors, and developing strategies. In addition, the act would require the SBA to develop performance metrics to evaluate the effectiveness of the program. In 2019, the SBA allocated \$2 million for that program.

CBO estimates that implementing H.R. 4387 would cost \$6 million over the 2020-2024 period to administer the program and distribute grants.

Although H.R. 4387 would authorize the appropriation of \$2 million in 2020 for the Growth Accelerator Fund Competition program, CBO estimates that \$2 million has been allocated for that program, on an annualized basis, from funds made available under the current continuing resolution (Public Law 116-69), which provided appropriations through December 20, 2019. Accordingly, CBO does not estimate any budgetary effects from the authorization for 2020.

The CBO staff contact for this estimate is David Hughes. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.