



CONGRESSIONAL BUDGET OFFICE
U.S. Congress
Washington, DC 20515

Phillip L. Swagel, Director

September 26, 2019

Honorable Chuck Grassley
Chairman
Committee on Finance
United States Senate
Washington, DC 20510

RE: Status of CBO's cost estimate for S. 2543, the Prescription Drug Pricing Reduction Act of 2019

Dear Mr. Chairman:

You have asked us for the status of the cost estimate for S. 2543, the Prescription Drug Pricing Reduction Act of 2019, as introduced on September 25, 2019. Currently, we are reviewing the bill. The analysis will take some time, however, and we will keep the committee apprised of the status of that analysis as we continue our work.

Sincerely,

A handwritten signature in black ink that reads "Phillip L. Swagel".

Phillip L. Swagel

cc: Honorable Ron Wyden
Ranking Member