

Preliminary CBO Cost Estimate of Direct Spending Effects of Rules Committee Print 116-29 for H.R. 205, the Protecting and Securing Florida's Coastline Act of 2019, with the Manager's Amendment, as posted on the website of the House Committee on Rules on September 6, 2019

09/10/2019

(by fiscal year, in millions of dollars)

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2019- 2024	2019- 2029
INCREASES OR DECREASES (-) IN DIRECT SPENDING													
Section 2: Permanent Extension of Moratorium													
Estimated Budget Authority	0	0	0	0	50	50	60	60	60	60	60	100	400
Estimated Outlays	0	0	0	0	50	50	60	60	60	60	60	100	400
Section 3: Inspection Fees													
Estimated Budget Authority	0	0	-45	-45	-45	-45	-45	-45	-45	-45	-50	-180	-410
Estimated Outlays	0	0	-45	-45	-45	-45	-45	-45	-45	-45	-50	-180	-410
Total Net Change in Direct Spending													
Estimated Budget Authority	0	0	-45	-45	5	5	15	15	15	15	10	-80	-10
Estimated Outlays	0	0	-45	-45	5	5	15	15	15	15	10	-80	-10

Estimates are relative to CBO's May 2019 baseline.

Section 2 would prohibit future auctions of leases for oil and gas development in areas of the Gulf of Mexico that are within 125 miles of the coast of Florida and in most of the eastern Gulf of Mexico. Section 3 would establish permanent fees for inspections of offshore oil and gas leases; collections from those fees would be recorded as reductions in direct spending.

CBO has not completed an estimate of the effect of Rules Committee Print 116-29 with the Manager's Amendment on spending subject to appropriation or an analysis of intergovernmental and private-sector mandates as defined in the Unfunded Mandates Reform Act.

CBO estimates that enacting the legislation, with the Managers' amendment, would not affect revenues.