

**S. 1151, Venezuelan Contracting Restriction Act**

As ordered reported by the Senate Committee on Homeland Security and Governmental Affairs on June 19, 2019

By Fiscal Year, Millions of Dollars	2019	2019-2024	2019-2029
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Deficit Effect	0	0	0
Spending Subject to Appropriation (Outlays)	0	0	0
Statutory pay-as-you-go procedures apply?	No	<b>Mandate Effects</b>	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2030?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
n.e. = not estimated; * = between -\$500,000 and \$500,000			

S. 1151 would prohibit any executive agency from entering into a contract with any person that has business operations with any authority of the Venezuelan government that is not recognized as the legitimate government by the United States.

CBO is unaware of any contracts that executive agencies have with entities associated with the Venezuelan government. CBO estimates that implementing S. 1151 would not change spending by any federal agency.

The CBO staff contacts for this estimate are Chinmayee Balabhadrapatruni and Matthew Pickford. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.